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# NORTHERN MANGANESE QUARTERLY REPORT TO 30 JUNE 2012

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## Northern Manganese Groote Eylandt Project

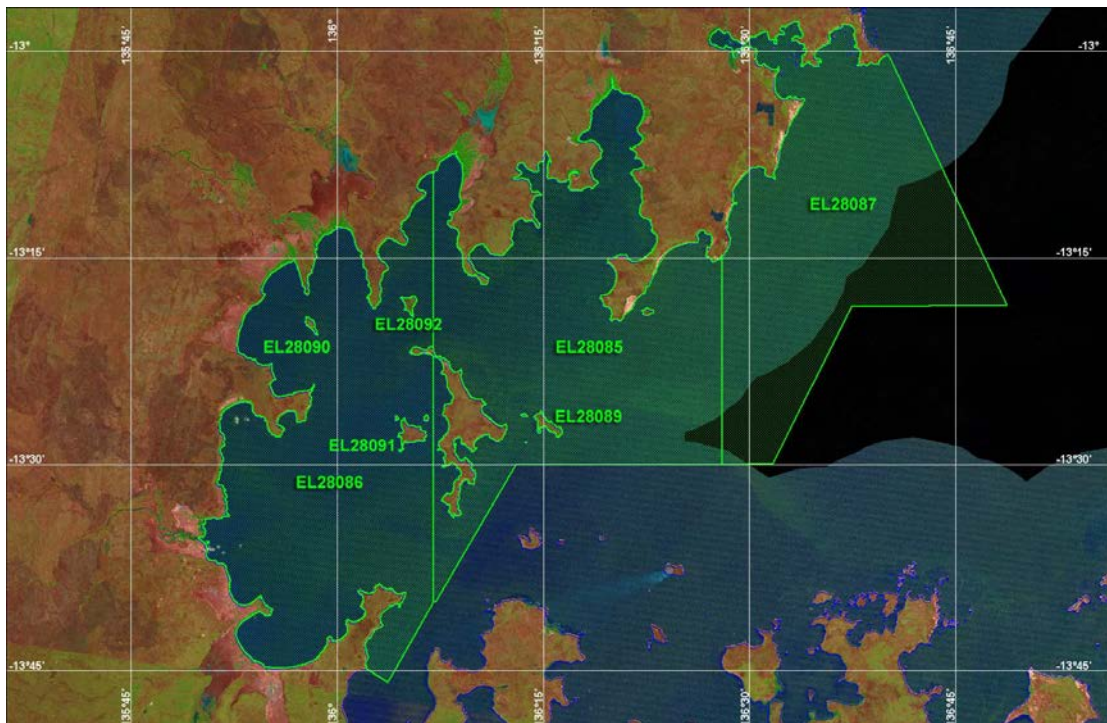
Exploration activities developed for this project have been placed on hold following the announcement on the 6<sup>th</sup> March 2012 by the Northern Territory Government to place a moratorium on offshore exploration and seabed mining for three years until 2015.

The Northern Territory Environmental Protection Authority (EPA) have been charged by the Government to undertake the comprehensive assessment of offshore exploration and seabed mining to ascertain the potential impacts such activities may have on the environment.

As at the time of this release the EPA have yet to release the Terms of Reference for the review.

## Blue Mud Bay

As reported on the 20 June 2012 NTM have signed a Cooperation agreement with the community of Blue Mud Bay (BMB) where NTM is the applicant for four (4) Islands and three (3) offshore Exploration Licences.



With the Moratorium in place the offshore applications 28086, 28087 and 28089 cannot be granted. The Moratorium however does not apply to land so we are in the process of requesting the department to issue the consent to negotiate

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notice for EL's 28089-28092 "the Islands" with the support of the BMB Community. It is expected that this request will not be processed until after the Northern Territory elections have been held on 25 August 2012.

### **Wounded Knee Project**

The Wounded Knee project on EL46/873 is located in the Pilbara Mineral Field approximately 15 km south-east of the Woodie Woodie manganese mine.



Mr Nat Cull, an Independent consultant geologist has completed a full review of all historical geological data from the area. A drilling program to test the geology and historical rock chip and anomalous stream sediment sampling results has been programed for September.

NTM has lodged a Heritage Clearance request with the Land Council and awaits the issue of dates for the conduct of this survey. Drilling will commence on the completion of the Heritage Survey.

### **Other Business**

The Company held the EGM on 27 June 2012 as a result of the Section 249d Notice lodged by a 5% or greater shareholder. The motions proposed were withdrawn by the Shareholder on the morning of the meeting so no vote was required. NTM attended to and reported on the other business on the agenda which including the approval to issue up to 30 million shares and 15 million options.

### **Research and Development**

NTM lodged a R&D Tax Concession Registration application on the 28 April 2012. On the 2 May 2012 the registration was approved for the accounting period 1 July 2010 to 30 June 2011.

NTM expect a refund in the order of \$500,000 based on our R & D claim for this period. As at the date of this Quarterly Report the Company has not yet received the expected refund.