

24 January 2012

The Manager, Listings
Australian Stock Exchange Limited
Company Announcements Office

Dear Sir

Please find attached an revised Appendix 3Y which replaces the form lodged at 10:44am today.

Yours sincerely



Michael Miers
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity OAKTON LIMITED
ABN 50 007 028 711

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NEIL MAXWELL WILSON
Date of last notice	23 AUGUST 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	REFER ANNEXURE "A"
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	REFER ANNEXURE "A"
Date of change	20 JANUARY 2012
No. of securities held prior to change	REFER ANNEXURE "A"
Class	REFER ANNEXURE "A"
Number acquired	300,000 PERFORMANCE RIGHTS
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL
No. of securities held after change	REFER ANNEXURE "A"

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	REFER ANNEXURE "A"
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A – NO SECURITIES WERE TRADED
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

SCHEDULE OF DIRECTORS INTERESTS

+ See chapter 19 for defined terms.

COMPANY NAME	OAKTON LIMITED
DIRECTOR	NEIL MAXWELL WILSON

	SHARES	SHARES	SHARES	RIGHTS	RIGHTS	RIGHTS
ASX CODE	OKN	OKN	OKN	Unlisted	Unlisted	Unlisted
	24-Jan-2012	23-AUG-2010	Movement	24-Jan-2012	23-AUG-2010	Movement
NAME OF REGISTERED HOLDER						
Neil Maxwell Wilson	2,195,000	2,195,000	-	300,000	-	300,000
Adina Tower Pty Ltd <Super Fund A/C>	5,000	5,000	-			
TOTAL	2,200,000	2,200,000	-	300,000	-	300,000

COMMENTS:

NEIL MAXWELL WILSON

Is legally and beneficially entitled to 2,195,000 shares registered in his name. In addition he has a beneficial interest in the 5,000 shares registered in the name of Adina Tower Pty Ltd <Super Fund A/C> as a member of that Fund.

MOVEMENT:

As approved by shareholders at the Annual General Meeting held on 3RD October 2011 Mr Wilson has been offered 300,000 performance based rights and has accepted the offer on 20 January 2012. For the FY12 grant, the Performance Rights will be performance tested over a period of two years from 1 July 2011 to 30 June 2013, with a further 12 months service condition. As such, Performance Rights will not vest until 30 June 2014. The FY12 grant will be performance tested, 50% based on Relative Total Shareholder Return performance, and 50% based on Absolute Earnings per Share performance. Any Performance Rights that do not vest and become exercisable, will automatically lapse.

+ See chapter 19 for defined terms.