

*Tuesday, 04 September 2012*

## **Non-Executive Director changes**

The Executive Chairman of Australian consulting and I.T. services provider, Oakton Limited [ASX: OKN], Paul Holyoake, today announced changes and proposed changes to the Non-Executive Directors of the Board. The composition of the company's Non-Executive Directors is subject to confirmation at the company's 2012 Annual General Meeting scheduled for 21 November 2012.

Mr Paul Holyoake today announced that Dr Gordon Hughes had informed the board that he would be retiring from the board at the conclusion of the Annual General Meeting and would not seek re-election.

Mr Holyoake today also announced that the Directors have appointed Mr Martin Adams as a Non-executive Director of the Board.

Mr Holyoake commented:

*'Gordon Hughes has been a Director of Oakton since it floated in June 2000. In his time on the Board Gordon has been part of the evolution of the company and has provided a strong foundation of stability and consistency to the company's governance and Board activities. On behalf of the Directors and shareholders, I would like to thank Gordon for his contribution and wish him well for the future.*

*We are pleased that Martin Adams has agreed to join the Board as a Non-Executive Director effective immediately. Mr Adams will stand for election at the 2012 Annual General Meeting.*

*In 1990, Mr Adams co-founded Lochard Ltd, an Australian headquartered company operating globally, which under his leadership as CEO and Chairman grew to become the world leader in environmental monitoring systems and services for the aviation industry.*

*In 2009, Lochard Ltd was acquired by a UK conglomerate and Mr Adams continues to work with the new organisation. Mr Adams has other business interests in the field of online education, renewable energy and digital media.*

*Mr Adams is a director of the Australian American Leadership Dialogue, a bilateral bipartisan NGO which brings together leaders from government, business, academia and media from Australia and USA.*

*Mr Adams has a degree in Mechanical Engineering (Hons) from the University of Melbourne and is a Fellow of the Australian Institute of Company Directors. He was awarded the E&Y National Entrepreneur of the Year for Technology, Communications, E-commerce and Life Sciences in 2002 and served on the Growing Technology based SMEs working group of the Prime Minister's Science, Engineering and Innovation Council in 2004 and 2005.*

*The Board believes that Mr Adams' significant experience and capability fulfils the company's requirements at this time and that he should be well positioned to make a material contribution to the company's strategic direction."*

Further information:

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Chairman

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