

# ORMIL ENERGY LIMITED

ACN: 107 708 305

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16 July 2012

Dear EBL Share holder and EBL Option holder,

On 19 June 2012, Ormil Energy Limited ("OMX") announced its intention to make a takeover offer for all of the shares and all of the options in Energy Botswana Limited ("EBL"). Ormil is an ASX listed company already focussed on coal seam gas ("CSG") exploration and development in its projects near Sydney, Australia. You are being invited to become a share holder in a company that intends to become a significant operator in the CSG industry.

The EBL Board has unanimously recommended that the Offers be accepted, in the absence of a superior proposal.

On behalf of the OMX Directors, I am pleased to provide you with this Bidder's Statement detailing the Offers to acquire all of your EBL Shares and all your EBL Options. Please read this Bidder's Statement carefully.

The Offers are scheduled to close at 5.00 pm Sydney time on 20 August 2012, unless extended or withdrawn in accordance with the Corporations Act. To accept the Share Offer and/or the Option Offer, you must follow the instructions in the attached Acceptance Forms.

I look forward to receiving your acceptance and welcoming you as a share holder and option holder in OMX.

Yours sincerely



**Ted Ellyard**

Chairman