

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name / Scheme OCEANAGOLD CORP-CDI (AU) / OCEANAGOLD CORP (CT)

ACN/ARSN _____

1. Details of substantial holder (1)

Name BAKER STEEL CAPITAL MANAGERS LLP (CLIENTS OF AND ASSOCIATED OR CONNECTED PARTIES)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 01-Nov-12
The previous notice was given to the company on 02-Oct-12
The previous notice was dated 02-Oct-12

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
+++ see attached sheet +++					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

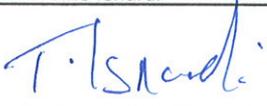
Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
for all entities listed...	c/o Baker Steel Capital Managers LLP
	86 Jermyn Street, London, SW1Y 6JD

Signature

print name Tino Isnardi capacity Head of Trading
sign here  date 02-Nov-12

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SCHEDULE 1

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01-Nov-12	Baker Steel Gold Fund	market sale	AUD 131,005	ordinary	-40,000
01-Nov-12	Baker Steel Gold Fund	market sale	AUD 114,630	ordinary	-35,000
01-Nov-12	Genus Dynamic Gold Fund	market sale	AUD 245,635	ordinary	-75,000
01-Nov-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 641,927	ordinary	-196,000
01-Nov-12	RIT Capital Partners PLC	market sale	AUD 98,254	ordinary	-30,000
26-Oct-12	Baker Steel Gold Fund	market sale	AUD 81,090	ordinary	-25,000
26-Oct-12	Baker Steel Gold Fund	market sale	AUD 58,385	ordinary	-18,000
26-Oct-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 447,617	ordinary	-138,000
26-Oct-12	RIT Capital Partners PLC	market sale	AUD 61,628	ordinary	-19,000
26-Oct-12	Baker Steel Gold Fund	market sale	AUD 259,422	ordinary	-79,000
26-Oct-12	Baker Steel Gold Fund	market sale	AUD 197,029	ordinary	-60,000
26-Oct-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 1,898,048	ordinary	-578,000
26-Oct-12	RIT Capital Partners PLC	market sale	AUD 108,366	ordinary	-33,000
25-Oct-12	Baker Steel Gold Fund	market sale	AUD 71,732	ordinary	-22,000
25-Oct-12	Genus Dynamic Gold Fund	market sale	AUD 815,141	ordinary	-250,000
24-Oct-12	Genus Dynamic Gold Fund	market sale	AUD 338,322	ordinary	-100,000
16-Oct-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 652,634	ordinary	-197,000
15-Oct-12	Baker Steel Gold Fund	market sale	AUD 299,999	ordinary	-91,000
15-Oct-12	Baker Steel Gold Fund	market sale	AUD 191,208	ordinary	-58,000
15-Oct-12	Genus Dynamic Gold Fund	market sale	AUD 365,933	ordinary	-111,000
15-Oct-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 1,031,865	ordinary	-313,000
15-Oct-12	RIT Capital Partners PLC	market sale	AUD 89,011	ordinary	-27,000
12-Oct-12	Genus Natural Resources Fund	market sale	AUD 574,503	ordinary	-168,000
05-Oct-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 1,030,796	ordinary	-317,179
04-Oct-12	Genus Dynamic Gold Fund	market sale	AUD 664,180	ordinary	-210,000
04-Oct-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 787,528	ordinary	-249,000
04-Oct-12	RIT Capital Partners PLC	market sale	AUD 129,673	ordinary	-41,000
03-Oct-12	Baker Steel Gold Fund	market sale	AUD 324,580	ordinary	-100,000
03-Oct-12	Baker Steel Gold Fund	market sale	AUD 405,724	ordinary	-125,000
03-Oct-12	Genus Dynamic Gold Fund	market sale	AUD 194,748	ordinary	-60,000
03-Oct-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 616,701	ordinary	-190,000