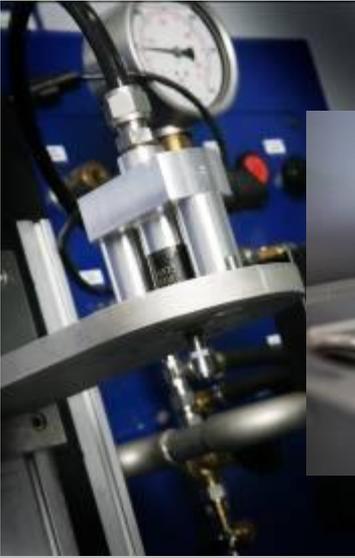


Introduction to Orbital



Disclaimer

This presentation includes statements looking-forward that involve risks and uncertainties. These statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Form 20-F filings with the US Securities and Exchange Commission. Orbital makes no undertaking to subsequently update or revise the forward-looking statements made in this presentation to reflect events or circumstances after the date of this release.

Today's Key Messages

- **Who we are** – 1) Innovators 2) Systems for Engines 3) Alternative Fuels Applications
- Crude oil price volatility and fuel security moving markets to alternative fuels more attractive.
- The evolution of increasingly tougher engine emissions standards will also encourage use of alternative fuels.
- Orbital and Synerject provide solutions for these markets.
- Synerject – Orbital's 42% investment in a joint venture with Continental AG. Synerject supplies engine management systems (EMS) to the non-automotive engine market.
- Orbital and Synerject have recently launched new products – for example
 - In 2011 Ford (Australia) released the EcoLPi Falcon incorporating Orbital Autogas Systems (OAS) Liquid LPG system.
 - Synerject has launched a number of new EMS products in the motorcycle and snowmobile markets.
- Orbital and Synerject have opportunities for further new products – for example
 - Small engines featuring Orbital's patented FlexDI™ technology for Unmanned Aerial Systems (UAS) for the defense industry.
 - Synerject has EMS for the prospective Asian motorcycle markets.

Corporate Profile

Products

- Engine and Vehicle Management Systems
- Specialised Electronics and Software
- Alternative Fuels Systems (LPG, CNG, LNG)
- FlexDI (through Synerject JV)

Consulting Services

- Powertrain and Engines
- Resources Industry
- Electronics and Software
- Project Management

Regional Markets and Customers

Australia, Europe, China, India, Japan, USA, South America

Tier 1 and 2 suppliers globally, Recreational products, Transport Corporations, Auto OE's globally, Governments

Group Divisions

- Alternative Fuels (Orbital Autogas, Sprint Gas)
- Synerject (Non Auto EMS Supply – Global)
- Engineering (Consulting Services)
- Licensing/Royalty (Intellectual Property)

Corporate (as of 13th March 2012)

Formed/Listed	1973/1989
ASX/NYSE AMEX Code	OEC/OBT
Shares on issue	48.7M
Share Price (ASX)	A\$0.33
Market Capitalisation	A\$16.1M
Revenue ⁺	A\$16.6M
Pro-Rata (SNJ) Revenue ⁺	A\$51.4M
Net Assets ⁺	A\$19.5M
# of Employees	110
Key Facilities	Perth (5265 m ²) Sydney (2100 M ²) Melb. (2200 M ²) Synerject – France, China, USA
Orbital Offices/Distribution	China, USA, Taiwan All Aust. Cap, Cities
Headquarters	Perth, Western Australia

Orbital's Vision

“Leader in Specialised Engine and Vehicle Systems”

Small Engines



Transport



Mining



Kerosene

Gasoline

Alcohol

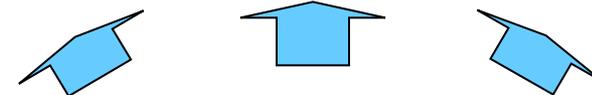
LPG

CNG/LNG

HCNG

Diesel

Hydrogen

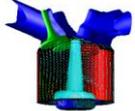


FlexDI - Alternative Fuels

Integration, Development
and Application Expertise

Engineering Services

Business Segments

Business Unit				
Sector	Automotive (LPG), HD Trucks (NG)	Non Auto EMS Global Supplier	EMS (Auto, non-Auto), R&D	Non Auto EMS
Applications	 	   	   	 
Business Unit Summary	<ul style="list-style-type: none"> • LPG Supply <ul style="list-style-type: none"> - Ford - HSV - Aftermarket • LNG Systems for Heavy Duty Trucks • R&D CNG and DI Gaseous 	<ul style="list-style-type: none"> • Supply of DI and PI Engine Management Systems to Global Non Auto market 	<ul style="list-style-type: none"> • Services to the global engine and vehicle OEM's, Gov'ts • R&D • Application support for FlexDI and Alt. Fuel products 	<ul style="list-style-type: none"> • Royalties and licence fees

Business Segments

Business Unit				
Brand Names	  		 	 
Revenue*	A\$14m	US\$121m (Pro-rata A\$51.4m)	A\$10m	A\$1m
Staff	43	217	53	2
Customers	  	     	     	  
Locations	<ul style="list-style-type: none"> • OAS <ul style="list-style-type: none"> – Sydney • Sprint Gas <ul style="list-style-type: none"> – Aust Capital Cities • LNG <ul style="list-style-type: none"> – Perth • R&D <ul style="list-style-type: none"> – Perth 	<ul style="list-style-type: none"> • Facilities <ul style="list-style-type: none"> – USA (2) – China (2) – France (1) • Offices <ul style="list-style-type: none"> – Taiwan (2) – Italy 	<ul style="list-style-type: none"> • Facilities <ul style="list-style-type: none"> – Perth • Offices <ul style="list-style-type: none"> – China – USA 	<ul style="list-style-type: none"> • Office <ul style="list-style-type: none"> – Perth

* Proforma Annualised Revenue

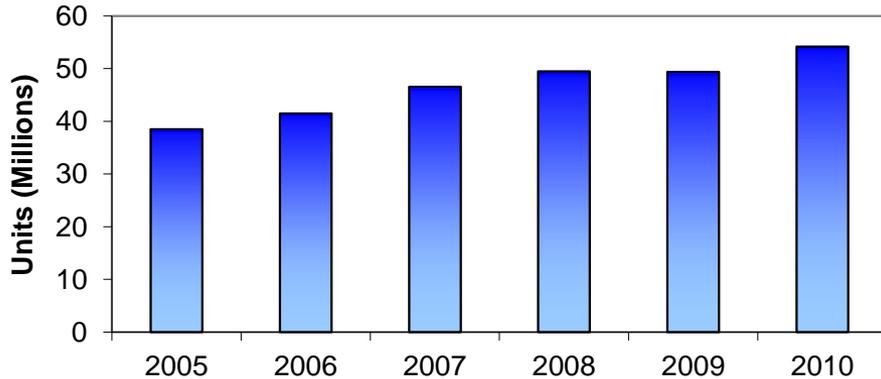
Financial Summary - Half Year ended 31 Dec 2011

Income Statement		Dec 2011	Dec 2010
		\$'000	\$'000
Alternative Fuels	Revenue	7,028	2,717
	Segment Result	137	(396)
Consulting Services	Revenue	5,372	4,202
	Segment Result	(889)	36
Royalties and Licences	Revenue	438	463
	Segment Result	220	273
Total	Revenue	12,838	7,382
	Segment Result	(532)	(87)
Synerject		Dec 2011	Dec 2010
		US\$'000	US\$'000
	Revenue (100%)	66,419	56,608
	equity accounted profit	2,154	1,466
	Other income	692	564
	Foreign exchange loss	(22)	(88)
	Finance costs (net)	(171)	(248)
	Research and development	(232)	(716)
	Other expenses	(1,759)	(1,087)
	Profit/(loss) before tax	130	(196)
	Taxation	(27)	225
	Profit after tax	103	29

Balance Sheet		Dec 2011	Jun-11
		\$'000	\$'000
Cash and Term Deposits		5,358	6,874
Receivables		4,795	6,841
Inventory		6,778	4,388
	Current Assets	16,931	18,103
Synerject Investment		13,287	11,406
PP&E		4,117	4,134
Intangibles and Goodwill		2,101	2,173
Deferred Tax asset		5,274	4,958
	Non Current Assets	24,779	22,671
	Total assets	41,710	40,774
Trade Creditors and Provisions		6,137	7,989
Deferred Revenue		316	316
Government Grants		1,762	1,874
Interest Bearing Loans		2,500	648
Contingent Consideration		2,296	2,688
Non interest bearing loans		8,031	7,777
	Total Liabilities	21,042	21,292
	Net assets/Shareholders Equity	20,668	19,482
Cashflow		Dec 2011	Dec 2010
		\$'000	\$'000
Operating cash flow		(3,733)	(481)
Synerject dividend		709	737
		(3,024)	256
Capex and Development costs		(407)	(394)
Proceeds/(repayment) of borrowings		1,916	(1,509)
	Movement in Cash/Term Deposits	(1,515)	(1,647)

Orbital's Potential Markets

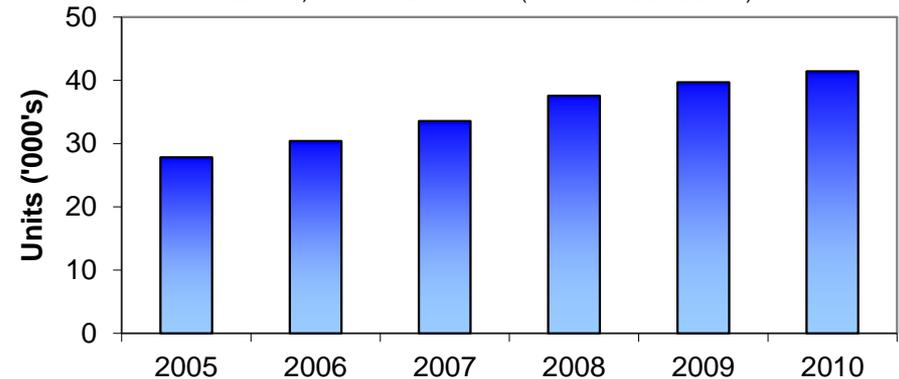
Global Motorcycle Market



Source: Yamaha Fact Reports <http://www.yamaha-motor.co.jp/global/ir/material/index.html>

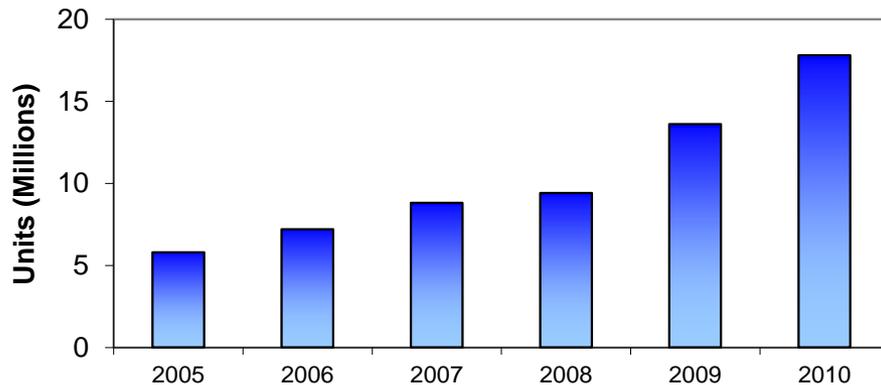
Aust. HD Truck Fleet*

* Articulated, > 60 tonne GCM (Gross Combined Mass)



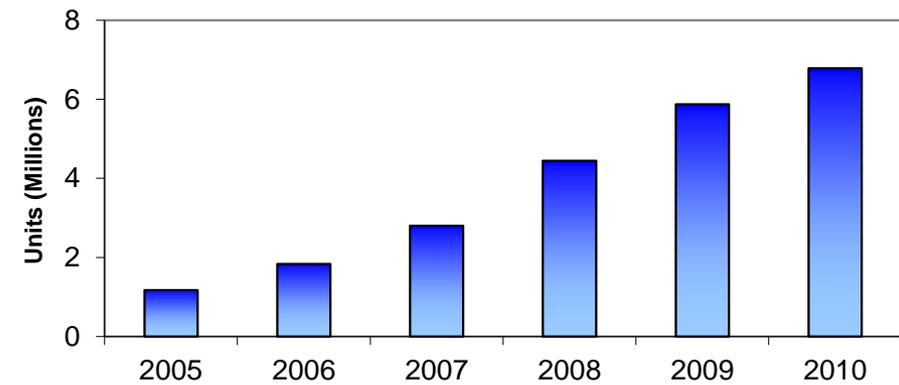
Source: <http://www.abs.gov.au/ausstats/abs@.nsf/mf/9309.0>

China Vehicle Sales



Source: china auto industry association

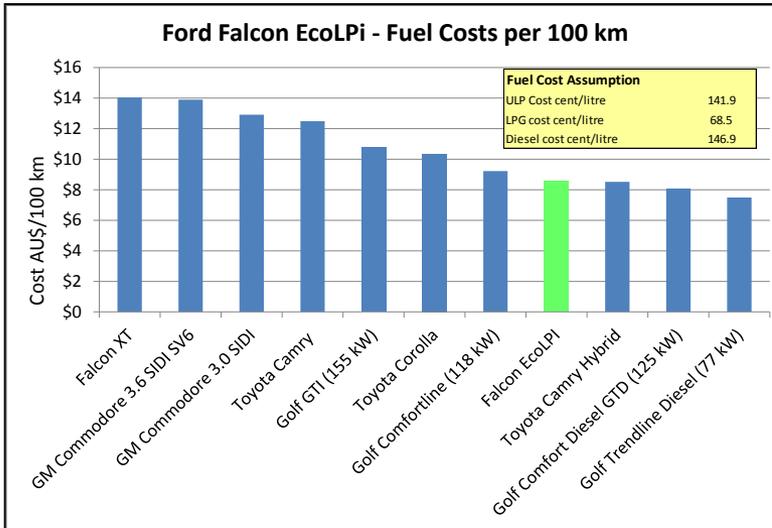
Asia-Pacific NG Car Fleet



Source: IANGV

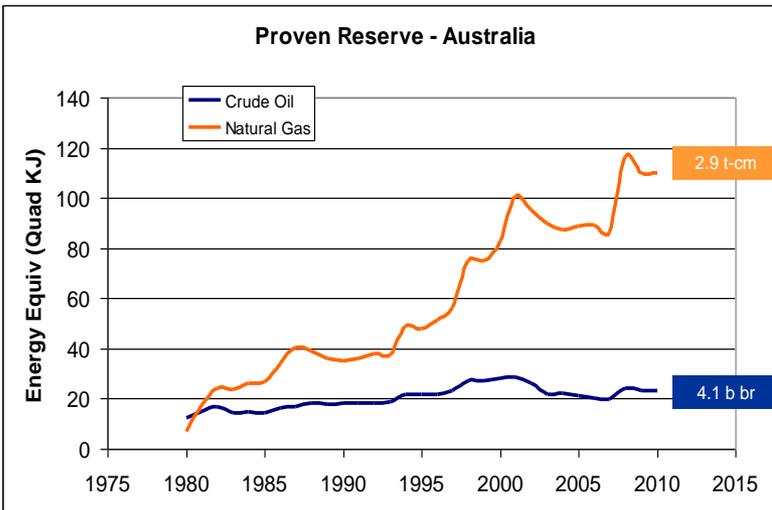
Market Drivers

Fuel Costs to Customer



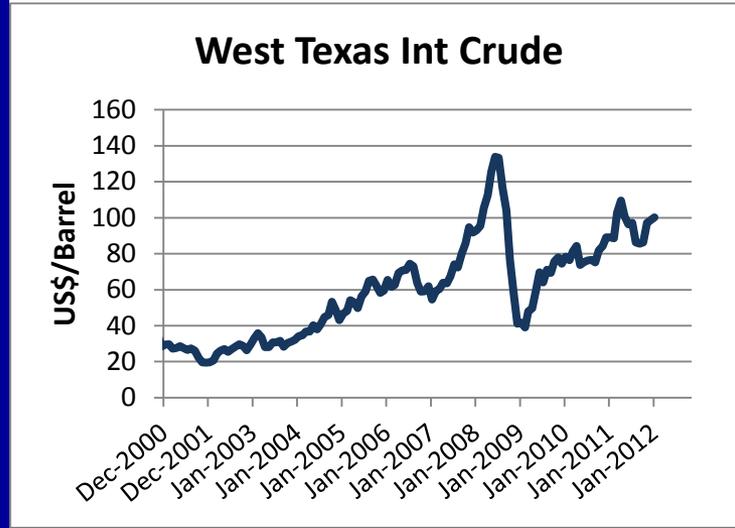
Source: <http://www.greenvehicleguide.gov.au/GVGPublicUI/home.aspx>

Proven Fuel Reserves Australia



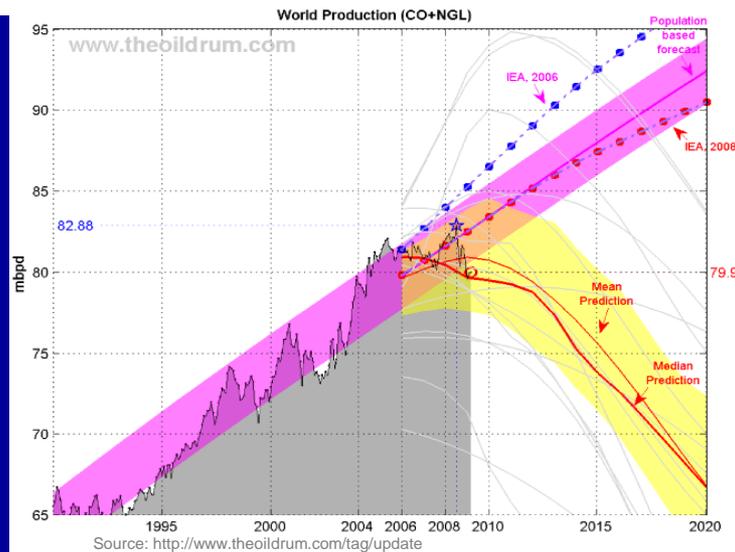
Source: BP Statistical Review of World Energy June 2010

Crude Oil Cost



Source: http://www.eia.gov/dnav/pet/pet_pri_spt_s1_w.htm

Peak Oil



Source: <http://www.theoil Drum.com/tag/update>

Changing Global Attitude to Alternative Fuels

- Fuel/Crude Oil price drives market
- Fuel Security
- Government policy changes
 - Alternative Fuels – lower CO2
- LPG infrastructure
- LNG infrastructure development



	CO2 Savings
Automotive Liquid LPG	Up to 14%
Automotive CNG	Up to 20 to 25%
Truck LNG	Up to 15% available

Source: Orbital data

“We have a supply of natural gas that can last America nearly one hundred years, and my Administration will take every possible action to safely develop this energy.”

President Obama “State of the Union” Address Jan 2012

Source: <http://www.guardian.co.uk/world/2012/jan/25/state-of-the-union-address-full-text>

Synerject – Non-Auto EMS Supplier

42:58 joint venture of Orbital and Continental Automotive

- Largest global EMS supplier in non auto market. 14th year of operation
- Headquarters in Virginia, USA; Facilities in USA, China, France, Offices in Italy, Taiwan
- US\$125.9m revenue in CY11, US\$105.3m in CY10.

Performance Recreational



Scooters



Motorcycle



Lawn & Garden

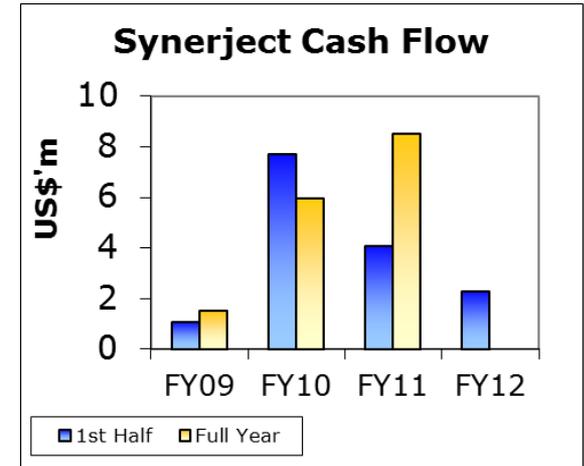
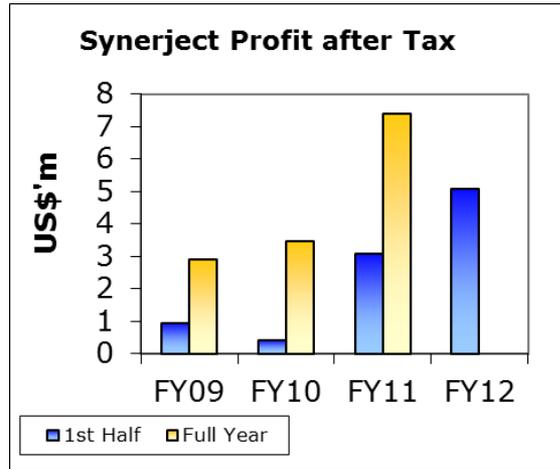
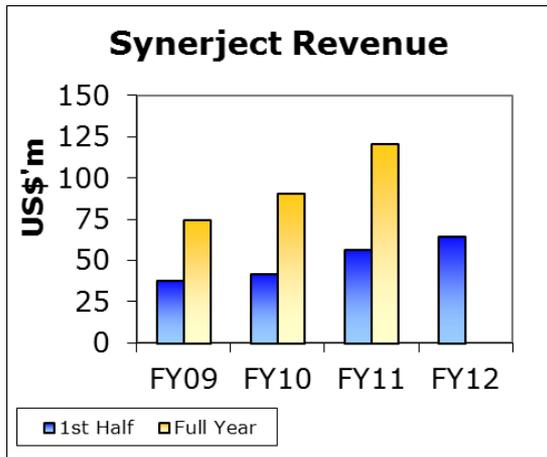


Products



SYNERJECT

Synerject – Non-Auto EMS Supplier



Key Points

- Consistent sales growth, notwithstanding that many of Synerject's markets are still challenged by the aftermath of the global financial crisis.
- Introduced efficiencies and improved EBIT margins. Record result in the latest half year.
- Positive cashflow. Cash on hand at 31 December 2011 of \$5.29 million
- Regular dividends to parents.

Outlook

- Well positioned in all Synerject's markets.
- New Products in the pipeline.

SYNERJECT

Alternative Fuels

Alternative Fuels – Market Driven by cost, CO₂ reduction and Fuel Security

- OAS – Develops and Supplies Liquid LPG systems to the auto industry
- OCS - Develops and Supplies Dual Fuel LNG Systems for truck industry; Engine System Development for Ethanol and Natural Gas
- Sprint Gas Australia (SGA) – Imports, assembles and distributes automotive LPG conversion kits in the Australian aftermarket.

LPG OE Auto



LPG Aftermarket



LNG Truck



Ethanol/CNG



Products



Alternative Fuels – Today's business

- Orbital Autogas Systems (OAS) has developed and supplies “Liquid” LPG injection systems to Ford Australia, Holden Special Vehicles (HSV) and to the aftermarket.
- OAS aftermarket system is branded “Liquid” denoting liquid versus vapour injection and is considered latest ‘benchmark’ performance. OAS also supplies the previous generation “vapouriser” LPG systems for aftermarket applications.
- Orbital acquired Sprint Gas Australia in May 2011. SGA is a leading importer and wholesaler of LPG systems for the Australian retrofit market.
- SGA will provide a nationwide platform to distribute the relatively new OAS ‘liquid’ LPG system to the aftermarket. SGA will contribute a full year’s earnings in FY2012.
- The next generation EcoLPi Ford Falcon equipped with Orbital’s Liquid LPG systems has recently been launched and is receiving excellent media coverage and positive feedback from the market. – Late 2011 the EcoLPi won best large car under \$60,000 at the Australian Best Car Awards.
- Holden Special Vehicles announced the use of the OAS system last year for its performance vehicles and these new “Liquid” LPG injection models are available for sale in Australia.
- The Australian LPG aftermarket market has contracted following a reduction in Australian Government rebates.



Orbital Consulting Services (OCS)

OCS provides Fee for Service consulting to the global engine and vehicle OEM's, suppliers and Government.

The OCS business also acts as an 'incubator' for EMS opportunities and recent developments in the UAS and transport (LNG) sectors may lead to niche system supply businesses.

- A significant portion of work undertaken recently was the development of heavy fuel EMS systems for Unmanned Aircraft Systems (UAS's). In January it was noted in "Aerospace & Defense News" that Orbital was prospectively supplying the UAS market a heavy fuel engine .
- The Toll Mining Services LNG engine management systems (EMS) development program progressed during the year
 - Ten 'pilot' fleet of heavy duty trucks have been converted
 - The natural gas substitution rates are on target, journey times for the trucks have decreased and significant fuel cost savings have been achieved.
- The Changan program, applying Orbital's FlexDI™ system to a Changan vehicle was successfully completed in 2011 meeting a 20% fuel reduction target.

The strong Australian dollar has increased the cost of OCS services to overseas customers and margins are under pressure

At 31 December 2011, the order book stood at \$1.2 million (30 June 2011: \$3.9 million).

Closing Messages

- Orbital is a leader in fuel injection technology.
- The price of oil and fuel security are making alternative fuels increasingly appealing.
- Increasingly tougher emissions requirements will promote the use of alternative fuels.
- Orbital has proven product in a range of engine markets
 - Marine
 - Motorcycle
 - Snowmobile
 - Automotive
- Synerject is growing and profitable, however is generally unrecognised by the share market.
- Both Orbital and Synerject have future key strategic growth opportunities – for example:
 - Synerject - Asian motorcycle markets
 - Orbital – Automotive LPG and UAS

Thank You

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