



**OLYMPUS**  
**PACIFIC MINERALS INC.**

OUR SITES ARE SET ON SE ASIA



### Forward Looking Statements

This presentation by Olympus Pacific Minerals Inc. ("Olympus") may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as goals intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 or Canadian securities legislation. These statements are necessarily based upon a number of assumptions and estimates that, while considered reasonable by us, are subject to significant risks, uncertainties and contingencies, many of which are beyond our control. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include fluctuations in precious metal prices, unpredictable results of exploration activities, uncertainties inherent in the estimation of mineral reserves and resources, fluctuations in the costs of goods and services or in currency markets, problems associated with exploration, development and mining operations, changes in legal, social or political conditions in the jurisdictions where Olympus operates, lack of appropriate funding and other risk factors, as discussed in Olympus' filings with Canadian and United States securities regulatory agencies. These filings are available by visiting the Securities and Exchange Commission's web site [www.sec.gov](http://www.sec.gov) or Olympus Pacific Minerals Inc.'s web site at [HYPERLINK "http://www.olympuspacific.com" www.olympuspacific.com](http://www.olympuspacific.com). Should one or more of these risks or uncertainties materialize, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those anticipated, believed, estimated or expected. All statements, other than statements of historical fact, are forward-looking statements. When used, words like "anticipates", "expects", "believes", "forecasts", "projects", "estimates", "seeks", "plans", "intends" and similar expressions are intended to identify forward-looking statements designed to fall within securities laws' safe harbors for forward-looking statements. Olympus cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made and should not be construed as a guarantee of future performance. Olympus disclaims any obligation to subsequently update or revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. This presentation and the information contained herein do not constitute an offer or a solicitation of an offer for sale of any securities. None of the information contained herein is intended to be, and shall not be deemed to be, incorporated into any of Olympus' or its affiliates' securities related filings or documents. We Seek Safe Harbor.

### Qualified Person

Unless otherwise noted, the technical information in this presentation has been prepared and/or reviewed by Mr. Rod Murfitt, Chief Geologist of Olympus Pacific Minerals Inc., who is our Qualified Person as defined in National Instrument 43-101 of the Canadian Securities Administrators. The Company employs a quality control program to ensure best practices in sampling and analysis of drill core and rock samples. Mr. Murfitt reviews all assay results prior to public release.

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss, and dilution. These mineral resource estimates include inferred mineral resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred resources will be converted to measured and indicated categories through further drilling, or into mineral reserves once economic considerations are applied.

### JORC

Scientific or technical information in this presentation has been prepared under the supervision of Rod Murfitt, Chief Geologist for Olympus and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr. Murfitt has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Murfitt consents to the inclusion in this presentation of the information, in the form and context in which it appears.

The resource figures for the Bau Gold Property have been prepared by Mr Graeme Fulton of Terra Mining Consultants Ltd and Mr Murray Stevens of Stevens and Associates, both of whom are members of the Australasian Institute of Mining and Metallurgy (AusIMM) and are Competent Persons, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code) and National Instrument 43-101 of the Canadian Securities Administrators. Both Mr Fulton and Mr Stevens consent to the inclusion in this report of the information that they have compiled in relation to the Bau Gold Property, in the form and context in which it appears.



## PRODUCTION

- ★ Built two mines in Vietnam
- ★ Production - 65,000 oz - 2012
- ★ EBT 2012 - \$47M

## FEASIBILITY

- ★ Feasibility for E. Malaysia
- ★ 2014 - 100,000 - 150,000 oz annual production - subject to final feasibility

## EXPLORATION

- ★ Bau (E Malaysia) - 3.02M oz NI 43-101/JORC
- ★ Vietnam - 1.5M oz NI 43-101/JORC
- ★ Philippines - 94 m @ 1.5 g/t Au, 0.3% Cu



# Share structure

April, 2012

	On Issue*	As Converted
<b>Common Shares</b>	<b>378,879,186</b>	<b>378,879,186</b>
<b>Warrants &amp; Options</b>	<b>99,973,280</b>	<b>99,973,280</b>
<b>Convertible Notes</b>	<b>42,309,942</b>	<b>84,047,334</b>
<b>Fully Diluted</b>		<b>562,899,800</b>

\* Note all options and warrants have the ability to be converted under a cashless method which would result in a lesser number of ordinary shares being issued on exercise.

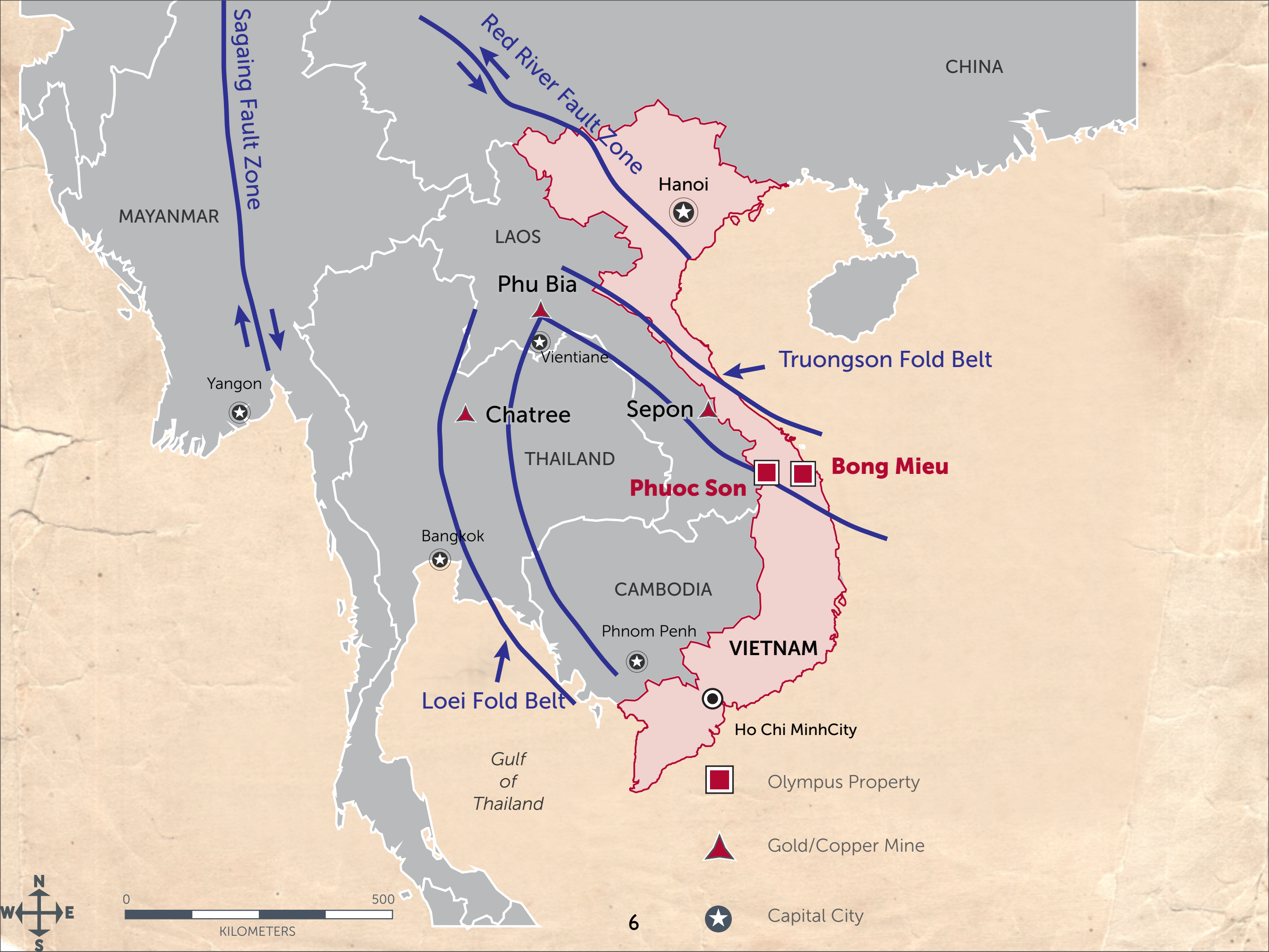
## Definition cashless exercise

A participant granted options to purchase 100 shares at \$10 would need to disburse \$1,000 to purchase the underlying securities. Pursuant to the cashless exercise, the brokerage firm will advance the \$1,000 to the participant to enable the participant to exercise his options. Assuming a market price of \$15, the broker receives 67 shares from the exercise and will sell 67 shares ( $\$1,000/\$15$ ) in order to repay the loan made to the participant who then receives 33 shares (100 shares – 67 shares) or \$495 (33 shares \* \$15).











# VIETNAM PRODUCTION

Phuoc Son 2011



# Phuoc Son Goldfield

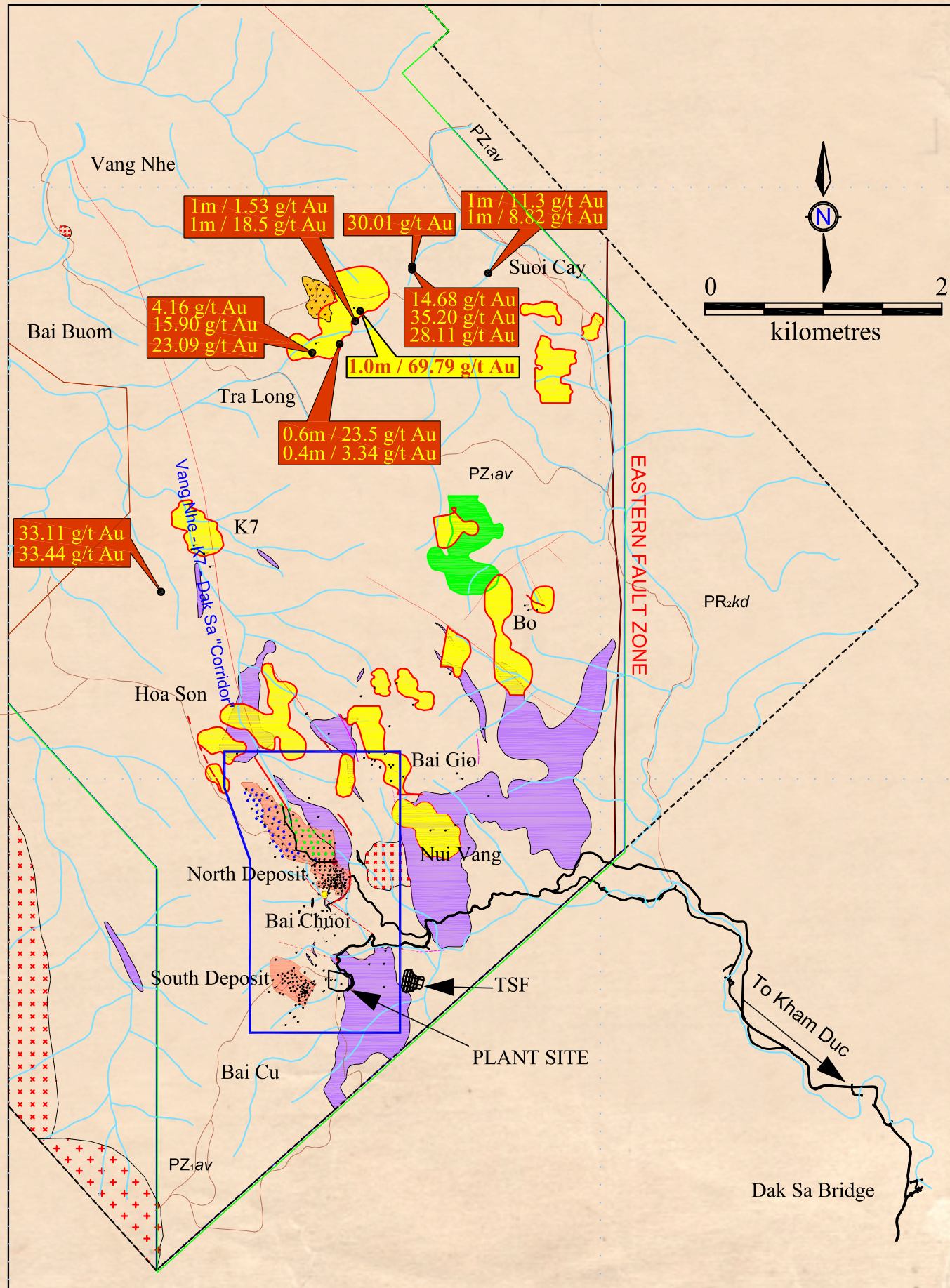
## Legend

- Avuong formation **PZ<sub>1av</sub>** *Actinonite-albite-chlorite schist*
- Kham Duc formation **PR<sub>2kd</sub>** *Quartz-sericite-chlorite schist*
- Hiep Duc Complex *Talc-serpentinite green schist and meta gabbro*
- Que Son Complex *Granite-diorite, diorite*
- Granite, granodiorite*
- Andesite, altered (propylitic) andesite*
- Exploration target (fault/shear/quartz vein zone)*
- Fault/shear*
- Current resource boundary*
- Gold-in-soil anomaly*
- Copper-in-soil anomaly*
- Rock sample assay*
- Drill sample assay*
- NVMC Original exploration licenses*
- PSGC's 2355/GP Investment License*
- PSGC's New Mining License Application Area (under processing)*
- PSGC's New Exploration License Application Area (under processing)*
- Completed hole*
- Proposed infill hole (phase 1)*
- Proposed infill hole (phase 2)*

**OLYMPUS PACIFIC MINERALS INC.**

### PHUOC SON PROJECT

Quang Nam Province, Socialist Republic of Viet Nam  
Property Eastern Part Geology



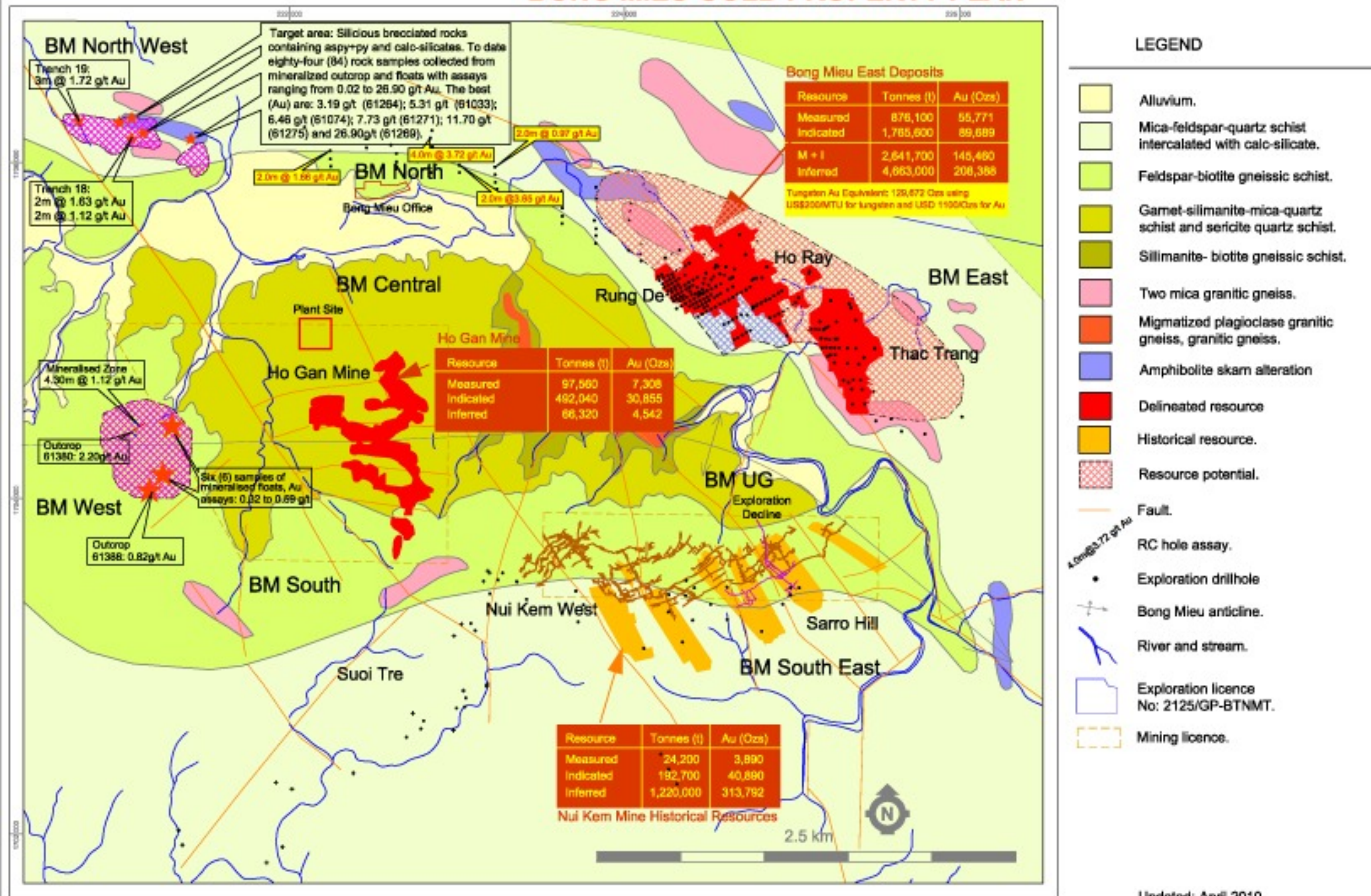




**Bong Mieu 2006**

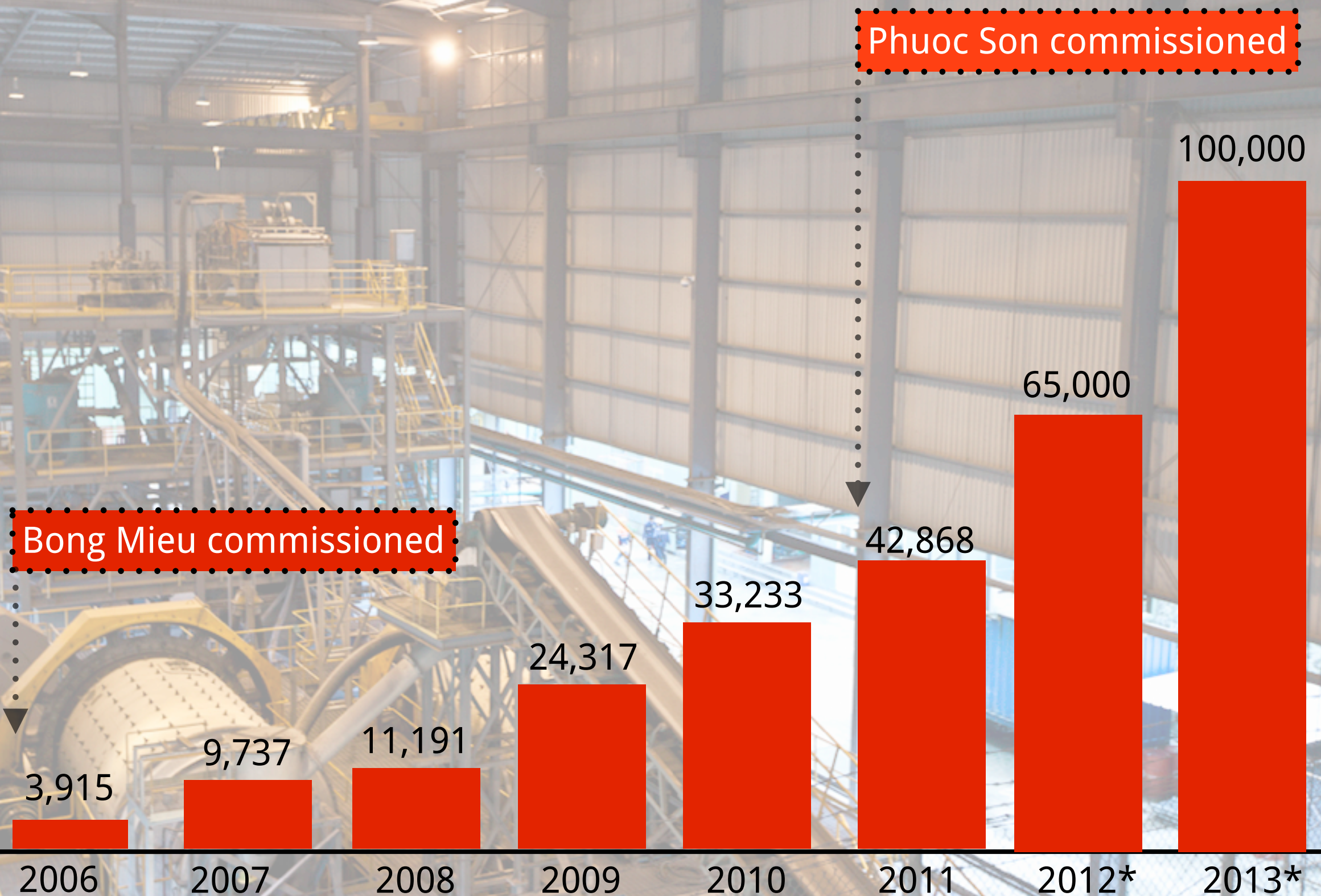


# BONG MIEU GOLD PROPERTY PLAN





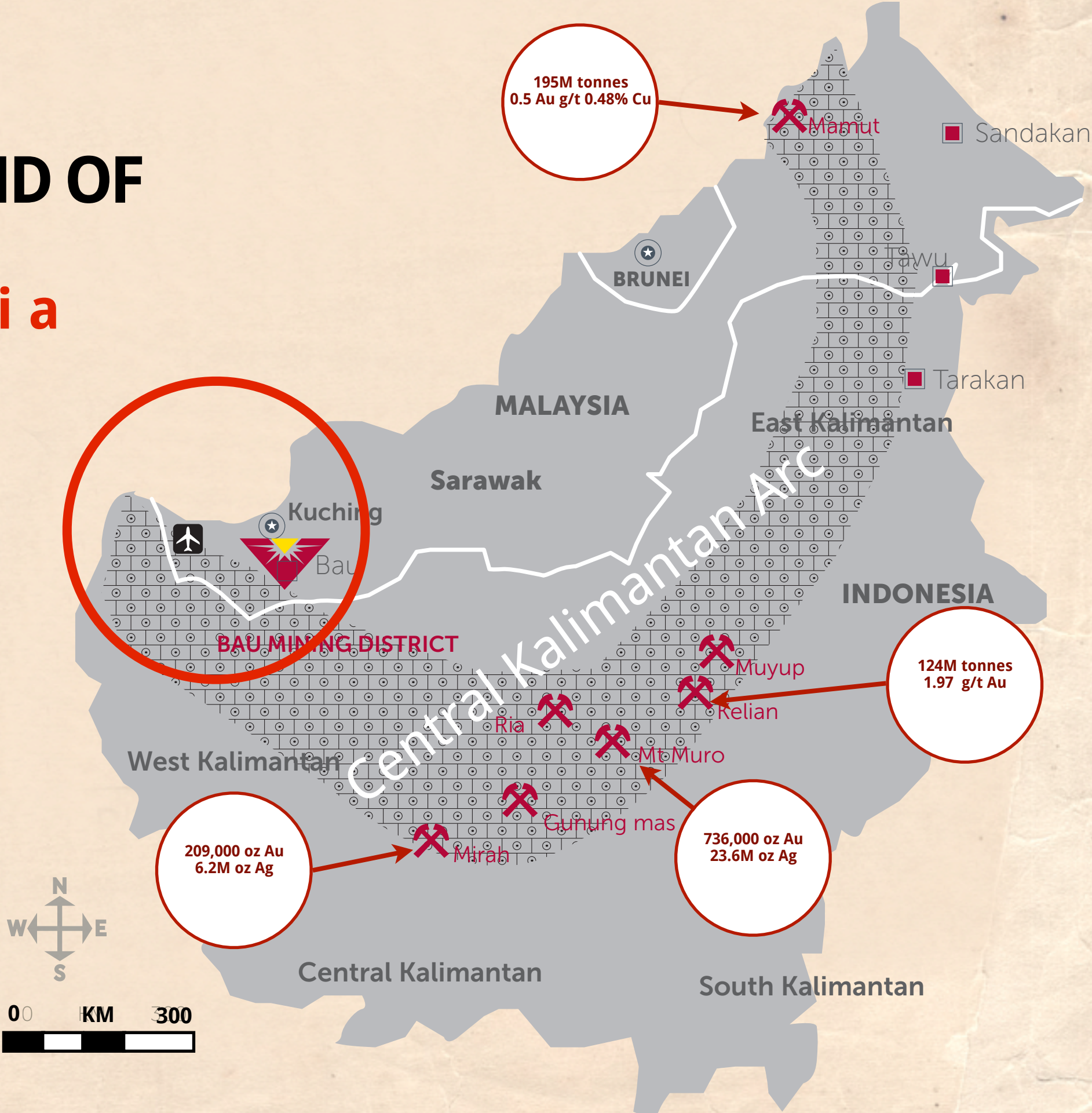
# Vietnam production





ON THE ISLAND OF  
BORNEO  
E. Malaysia

BAU  
DISTRICT





# Bau

## The facts.

- ★ **3.02 Million Ounces existing resource\***
- ★ **83.25% OYM ownership increasing to 93.55%**
- ★ **1400 Sq Km of tenure**
- ★ **Multiple deposits**
- ★ **Positive fiscal regime**
- ★ **Easy operating environment**

\*3.02 million Ozs NI 43-101/JORC





• In feasibility

120 Sq Km  
3M oz above 100m

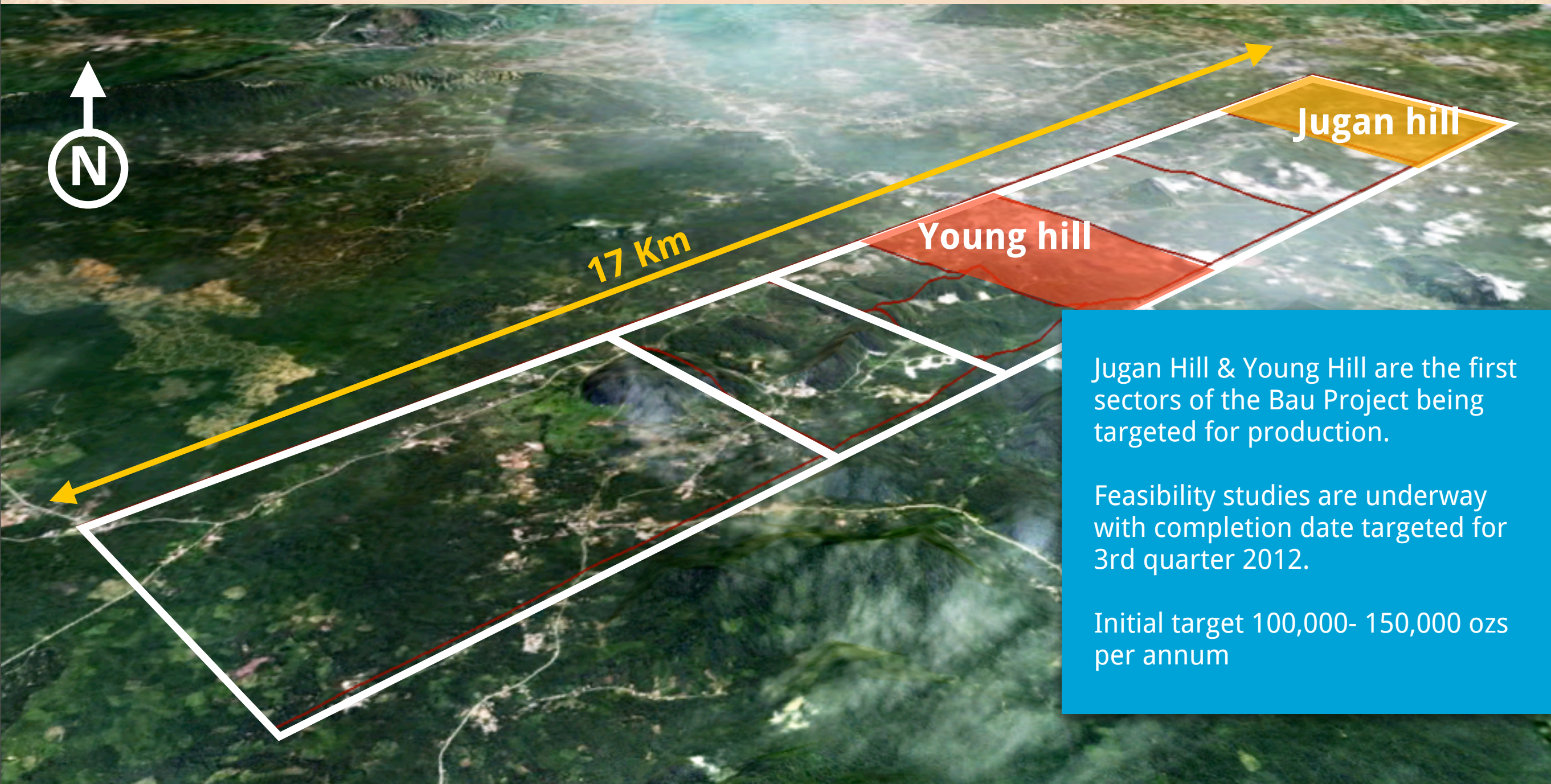


# Central Bau district



# Bau Central

## Bau project





# Feasibility Targets - Jugan & Young Hills

Kuching City

Jugan Hill  
Measured - 3,425,000 - tonnes @ 1.44 g/t  
Indicated - 10,259,000 - tonnes @ 1.52 g/t  
Inferred - 507,000 - tonnes @ 1.00 g/t



Jugan Hill



Bukit Sarin



Sirenggok



Bau

Young Hill



Young Hill ( Area is comprised of 5 zones)  
Indicated - 1,857,000 - tonnes @ 2.02 g/t  
Inferred - 3,328,000 - tonnes @ 1.51 g/t  
Inferred - 2,294,000 - tonnes @ 1.60 g/t  
Inferred - 1,250,000 - tonnes @ 2.33 g/t  
Inferred - 628,000 - tonnes @ 2.50 g/t  
Inferred - 3,138,000 - tonnes @ 1.00 g/t

Taiton



Boring

Pejiru



Tra-an



Sebwad



Tegon



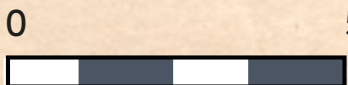
Prospect



Tenement Area



Road



Kilometers



\*Note: Bau Resource Estimate - Slide #16

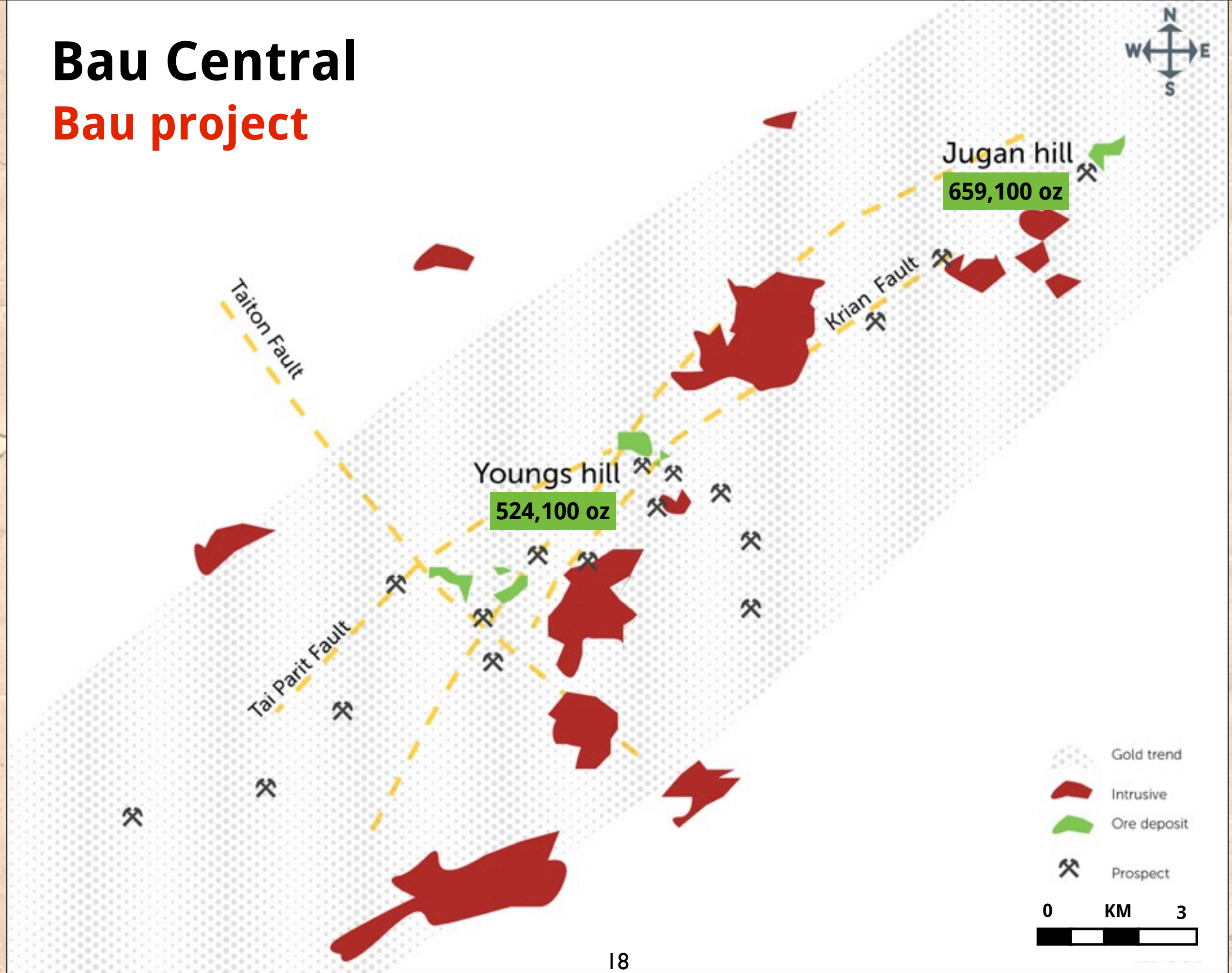


Deposit	Category	Cut off (g/t)	Tonnes	Grade (g/t)	Ounces (ozs)
Jugan Hill	Measured	0.5	3,425,000.00	1.44	158,500.00
	Indicated	0.5	10,259,000.00	1.52	500,600.00
	Inferred	0.5	507,000.00	1.00	16,300.00
Young Hill					
Young Hill - Krian	Indicated	0.5	1,857,000.00	2.02	120,400.00
	Inferred	0.5	3,328,000.00	1.51	161,800.00
Young Hill South	Inferred	0.5	2,294,000.00	1.60	117,700.00
Young Hill North	Inferred	0.5	1,250,000.00	2.33	93,800.00
Young Hill - Karang	Inferred	0.5	628,000.00	2.50	50,400.00
Tailings	Inferred	0.5	3,138,000.00	1.00	100,400.00
Taiton					
Taiton A	Indicated	0.5	1,148,000.00	2.23	82,200.00
	Inferred	0.5	690,000.00	1.37	30,500.00
Tabai (open pit)	Indicated	0.5	133,000.00	2.83	12,100.00
	Inferred	0.5	75,000.00	1.74	4,200.00
Tabai (underground)	Indicated	2	236,000.00	5.23	39,700.00
	Inferred	2	40,000.00	4.67	6,000.00
Taiton B	Inferred	0.5	1,848,000.00	1.56	92,900.00
Umbut	Inferred	0.5	690,000.00	2.26	50,200.00
Overhead tunnel	Inferred	2	76,000.00	3.36	8,200.00
Sirenggok					
Sirenggok	Inferred	0.5	8,346,000.00	1.14	307,000.00
Pijeru					
Bogag	Inferred	0.5	11,800,000.00	1.10	418,100.00
Extension	Inferred	0.5	7,053,000.00	1.14	257,400.00
Kapor	Inferred	0.5	4,849,000.00	1.59	248,300.00
Boring	Inferred	0.5	2,096,000.00	1.10	74,000.00
Sayseng					
Bukit Sarin	Inferred	0.5	1,110,000.00	1.27	45,000.00
Sayseng	Inferred	0.5	244,000.00	3.24	25,400.00
	Measured		3,425,000.00	1.44	158,500.00
	Indicated		13,633,000.00	1.72	755,000.00
	Measured & Indicated		17,058,000.00	1.67	913,500.00
	Inferred		50,062,000.00	1.31	2,108,100.00
	Measured, Indicated& Inferred		67,120,000.00	1.40	3,021,600.00



# Bau Central

## Bau project





# JUGAN HILL

★ Starts at surface, open all directions

★ 659,100 oz M & I

★ 2012 Target of + 1,000,000 oz



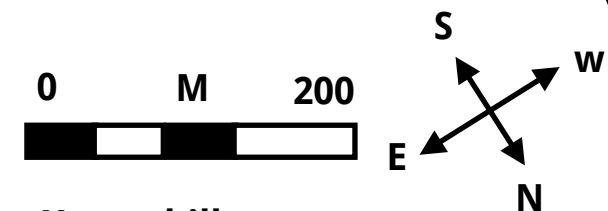




# Young hill Bau Project

★ 120,400 Ind & 524,100 Inf ozs

★ Targeting large well-defined zones beneath old open pits



Young hill  
Highlighted intercepts

★ OYM Drill hole

⛏ Historic mine site

#### BYDDH - 04

4.1m @ 1.68g/t Au  
47.35m @ 4.53g/t Au  
incl. 14m @ 7.54 g/t Au  
incl. 3.0m @ 21.50 g/t Au

#### BYDDH - 02

3.0m @ 0.50g/t Au  
40.00m @ 4.79g/t Au  
incl. 1.5m @ 5.47g/t Au  
incl. 2.20m @ 16.51g/t Au  
Incl. 18.15m @ 7.30 g/t Au

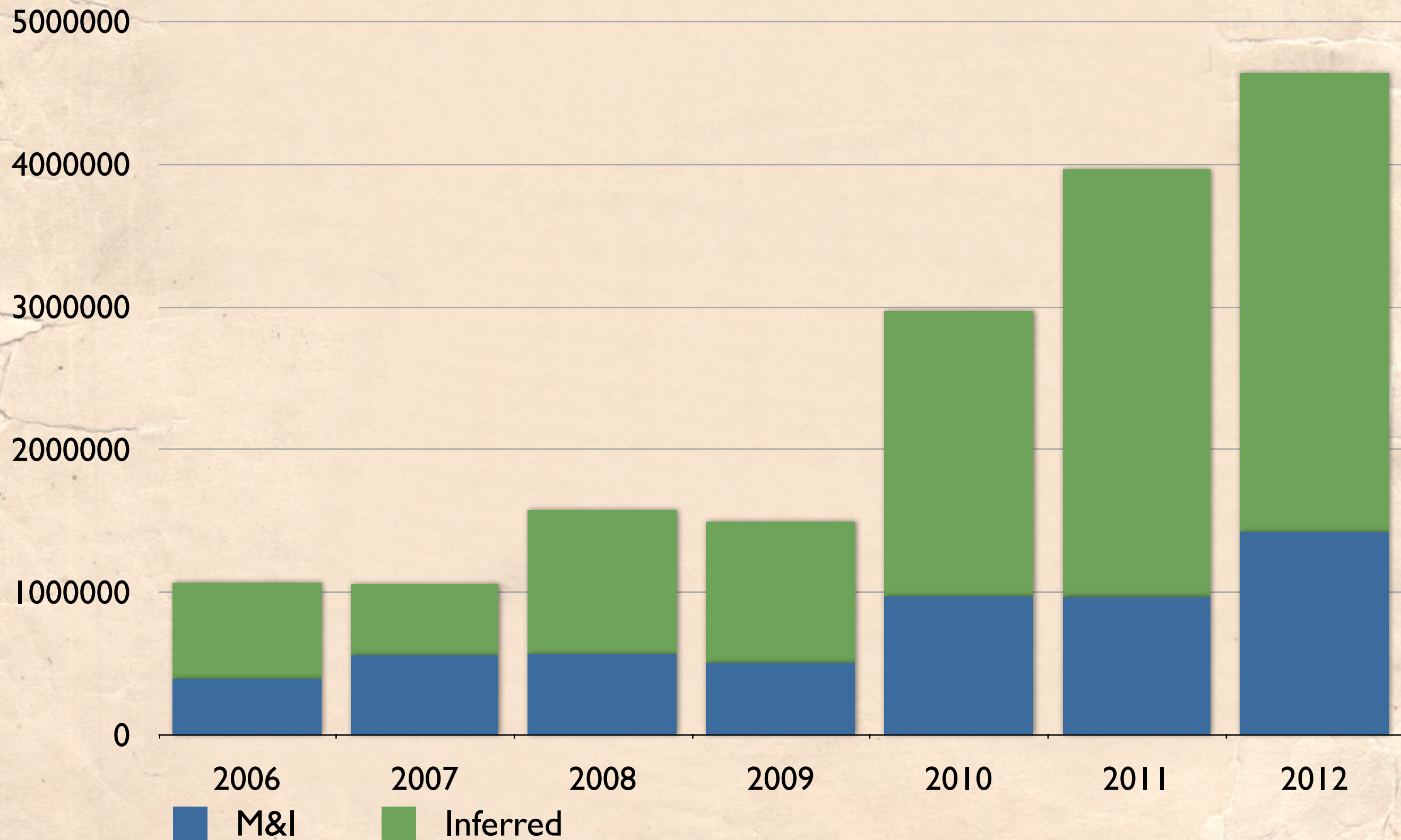
Historic Pit Produced  
1.2 Million ozs gold

Single open pit  
350M long X 84M deep

Average grade 7 g/t Au



# Global Resource oz



NI 43-101/JORC  
March 2012



**OLYMPUS**  
PACIFIC MINERALS INC.

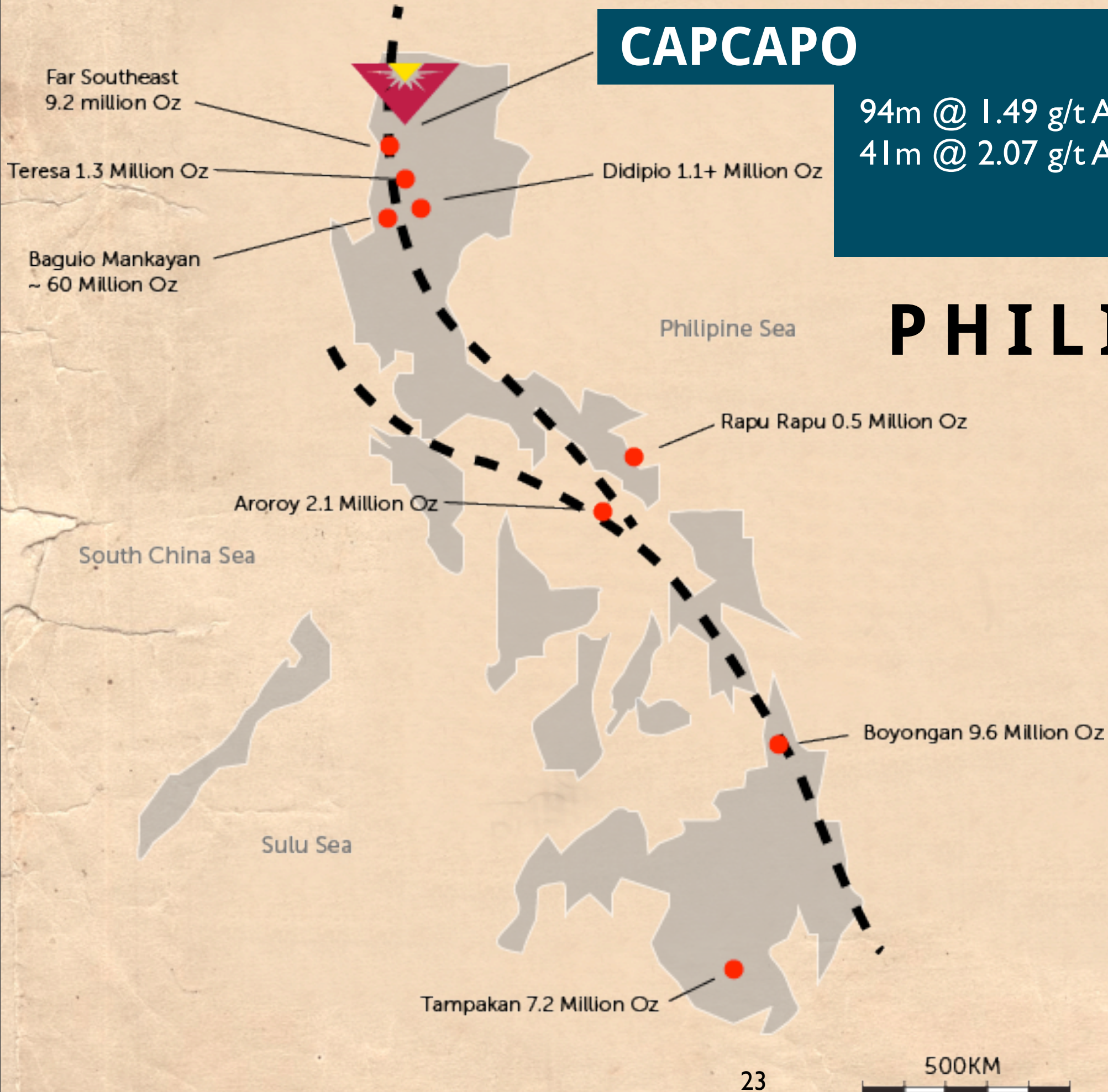


# CAPCAPO

## Intersections

94m @ 1.49 g/t Au, 0.31% Cu, 5.59 g/t Ag  
41m @ 2.07 g/t Au, 0.60% Cu, 7.75 g/t Ag

# PHILIPPINES





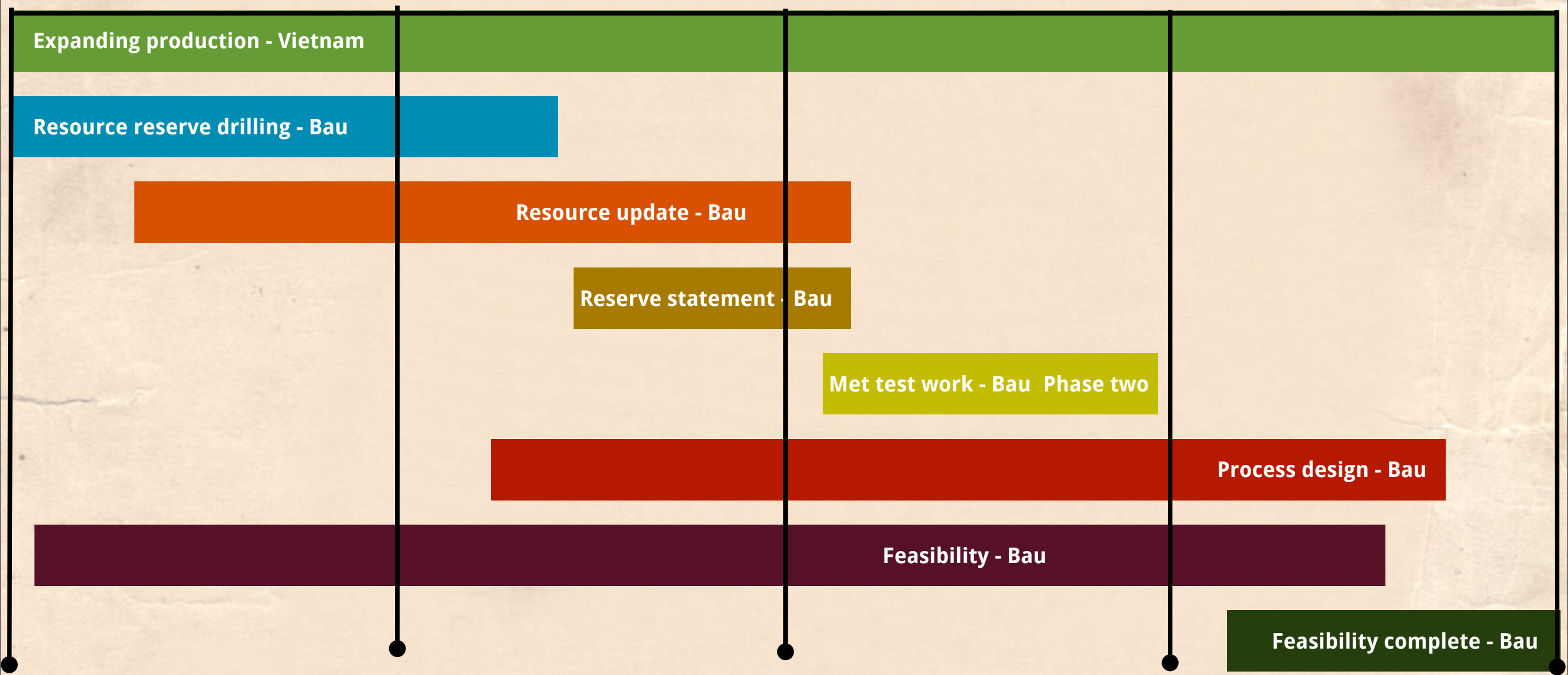
# COMING UP

- ★ **Expanding gold production**
- ★ **Resource update**
- ★ **Reserve statement**
- ★ **Process design**
- ★ **Mine construction 2013**



# COMING UP

2012



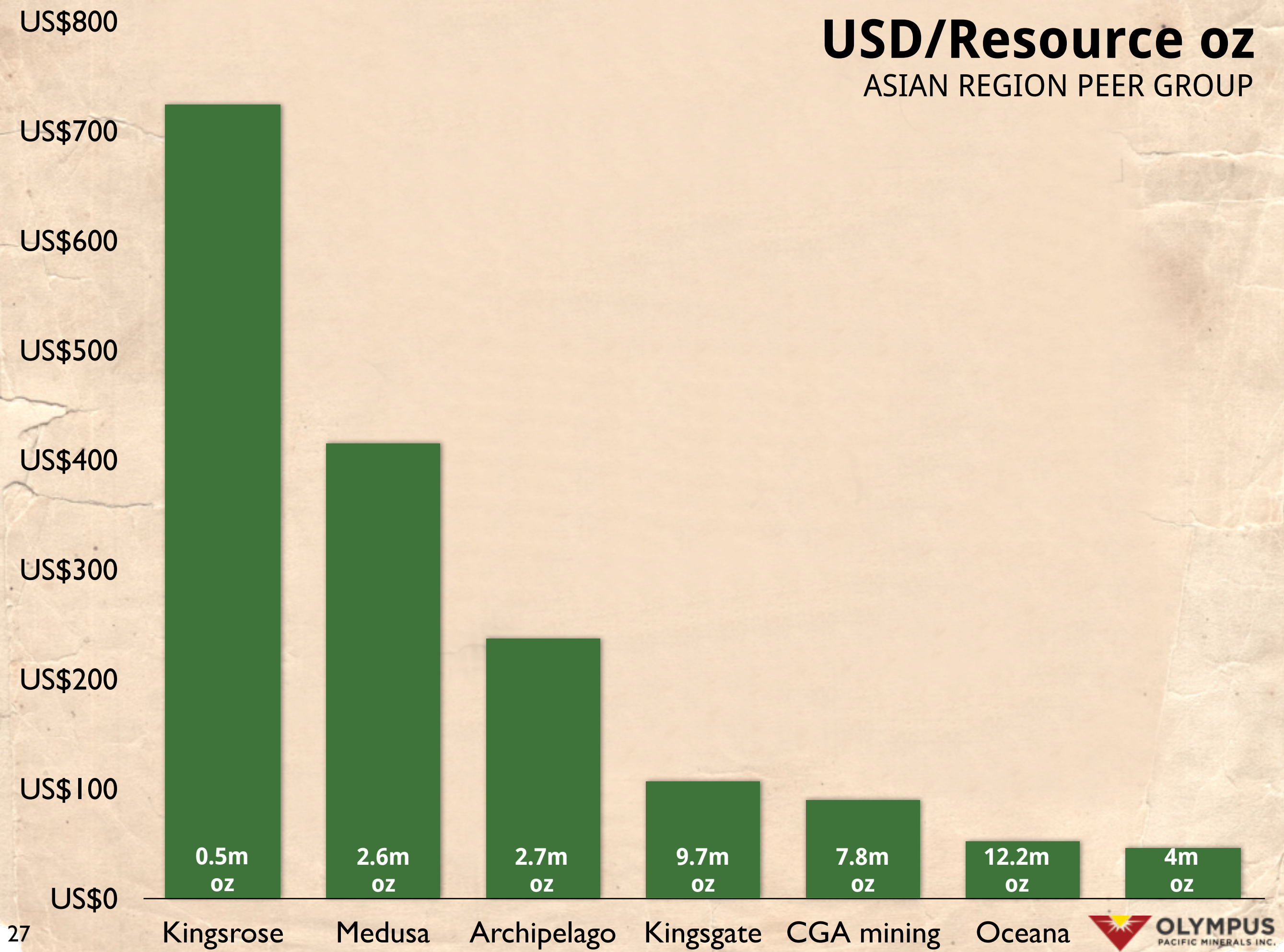


# **WHY** **Olympus Pacific**

- ★ **Established production record**
- ★ **Excellent value compared to peers**
- ★ **Proven team**
- ★ **Phase 1 Production for BAU 2014. Projected minimum ten year mine life**
- ★ **Pipeline to production beyond 200,000 Ozs per annum**
- ★ **Huge upside potential for Bau & the Philippines**



**USD/Resource oz**  
ASIAN REGION PEER GROUP







# Appendix



**OLYMPUS PACIFIC MINERALS**

**SE ASIA**

**VIETNAM MALAYSIA PHILIPPINES**



# Board of Directors

## David Seton - Executive Chairman

Mr. Seton's experience in the mining industry spans 30 years and includes mine discoveries and development in Africa, Australasia and Asia as well as corporate activities in Australasia and North America. He is a lawyer by training but has spent the majority of his working career building successful mining companies.

## Jon Morda - Audit Chair

A chartered accountant with more than 21 years mining experience. Currently CFO of Alamos Gold Inc.  
Chairman of the Olympus Audit Committee.

## Les Robinson - Governance Chair

Over 21 years experience in the financial markets sector.

Recently a senior manager with one of Australia's leading banks where he specialised in corporate and institutional advisory work.

Holds a Bachelor of Commerce (Honours) degree

## Kevin Tomlinson - Deputy Chair & Lead independent

A Canadian mining professional with over 30 years of international experience

Holds a M.Sc. degree in structural geology

Has extensive equity capital markets, advisory and merger and acquisitions experience in North and South America, the UK, Europe and Australasia.



# Senior Management

## John Seton- CEO

John Seton has extensive experience in the resources sector and corporate management. Mr. Seton is a former President of Olympus, former chairman of Summit Resources Limited and past Chairman of the Vietnam/New Zealand Business Council and holds or has held a number of directorships in companies listed on the Australian Stock Exchange, Toronto Stock Exchange and New Zealand Stock Exchange. Mr Seton is also currently a director of Olympus and Manhattan Corporation Limited and has recently stepped down as Chairman of Smart Pay Limited (NZX:SPY) and The Mud House Wine Group Ltd.

## Charles Barclay - CSO

Charles Barclay is a British mining veteran with more than forty years of international experience. Charles emigrated to South Africa in 1970 where he worked on three of the Witwatersrand mines being promoted to manager. In 1990 he accepted the position, as Mine Manager with Emperor Mines where he converted the Vatukoula Mine back to an underground operation and then became General Manager/COO. He joined Olympus in 2006 as Country Manager, Vietnam, and later became Chief Operating Officer. As Chief Operating Officer Charles commissioned two underground gold mines in central Vietnam; Bong Mieu in 2006 and Phuoc Son in 2011.

## Paul Seton - CCO

Paul Seton has been involved in Vietnam related investment and resources since 1991. A former resident of Hanoi as executive director for NZ listed Iddison Group Vietnam Limited, Mr Seton has been responsible for negotiating a number of investment and exploration or mining licences in Vietnam. He holds or has held directorships in and has been Chairman of a number of Vietnam licensed joint venture enterprises.

## Jane Bell - CFO

Ms. Bell has a Bachelor of Commerce degree from Lincoln University. She obtained her CA designation with the NZ institute of Chartered Accountants in 1989. Ms. Bell spent 8 years in compliance work with KPMG in New Zealand and the Cayman Islands, leaving as business services manager. Since then she has been involved in a management capacity with a number of organisations dealing with corporate finance, regulation and governance. Jane has in conjunction with her finance roles been the Company Secretary for several companies and has for 15 years served on or reported to corporate Board

## Klaus Leiders - COO

Klaus Leiders is a professional mining and mechanical engineer whose extensive experience covers both underground and open pit mining methods around the world. Klaus has managed projects in the Dominican Republic, Guyana, Nigeria, Romania, China, North Korea, and Kyrgyzstan, and has an excellent track record leading mining teams consisting of national and expatriate professionals. Klaus has a flawless health and safety record and no environmental incidents in his twenty-four years of operational management. Klaus has 35 years mining operations experience and holds a B.Sc (Mechanical Eng.) and a M.Sc. (Mining Eng).



# Senior Management

## Jim Hamilton -VP Investor relations

James Hamilton graduated from the University of Guelph (1972) receiving an Associate Diploma in Agriculture. He has 40 years experience in sales and marketing and has held several senior sales positions throughout his career. Before joining Olympus, he was Sales Manager for UAP Canada Inc. (formally a division of ConAgra) where he led sales and marketing efforts for this agribusiness company. Mr. Hamilton spent 15 years in the Canadian potash industry and was the Canadian Sales Manager for the Potash Co. of America, Div. Rio Algom Ltd. from 1983 to 1993. Mr. Hamilton also served the Potash Corporation of Saskatchewan from 1978 to 1983 as Eastern Canadian Sales Manager. James was active for many years with the Canadian Fertilizer Institute contributing to several committees and was Vice Chairman of the association for one term.

## Erik Devuyst - Chief metallurgist

Dr. Erik Devuyst received his Ph.D in Hydro metallurgy in 1973 and his post doctorate; Insoluble Anodes in 1975. He joined Inco and later became Manager, Vice President of Inco's Tech Cyanide Destruction Business responsible for test work, engineering and commissioning over 80 cyanide destruction plants worldwide for the gold industry.

## Graeme Fulton - Bau project engineer

Mr. Graeme Fulton (BSc Hons Mining and Petroleum Engineering) has more than twenty years experience in mining and information systems. He has worked for French-Kier on their Benbain Opencast coal mine (UK); Anglo American Corporation at Vaal Reefs Gold Mine, Premier Diamond Mine and Springbok Colliery in South Africa; and as Senior Mining Engineer for Avgold on the development of a new deep-level gold mine, Target. He has extensive experience in mining information systems, having worked at Andersen Consulting, Intertech Systems and Datamine on information systems for mining, petroleum and manufacturing companies as well as mining software development, GIS and mapping. Additionally, he has extensive experience in geological, mining and quarrying consultancy projects over a wide range of minerals and deposits both locally and internationally.

## Rod Murfitt - Exploration manager

Mr. Murfitt is a geologist with more than 31 years mineral exploration and mining experience in southwest Pacific and Southeast Asian countries. Mr. Murfitt holds a Bachelor of Science (Geology) from University of Auckland, New Zealand and is a long standing member of the Australasian Institute of Mining and Metallurgy. He has held senior management roles with a number of exploration, mining and consultant companies in New Zealand and Australia. Rod was initially responsible for leading the exploration teams that brought the Bong Mieu and Phuoc Son properties from discovery through advanced exploration up to development stage. Rod has been leading teams on other major exploration projects, including the Bau Gold Project in Sarawak, which is now similarly reaching preliminary mining assessment stage.

## Jeff Klam - Company secretary/ corporate counsel

Jeffrey Klam is a lawyer called to the bar in Ontario, Canada in 2002 and is a member of the Law Society of Upper Canada. He practiced as an associate with Fasken Martineau DuMoulin LLP from 2002 to 2007 with a focus on corporate and securities law and mining finance. He subsequently joined the Ontario Securities Commission as Legal Counsel in the Corporate Finance Branch. Mr. Klam joined the Company in 2011. Mr. Klam holds a Bachelor of Arts (political science) from McGill University and a LL.B. from Osgoode Hall Law School.

## Noel Mejia - Group plant manager

A professional metallurgical engineer with 18 years' work experience in gold and base metal mining industries with Olympus Pacific Minerals Vietnam, Goldcorp Ltd, Vale Inco and XStrata. Member of the Professional Engineers Ontario, Canada, (PEO) association since 1998. Managed project teams to execute construction of capital and operating mill projects, including ramp-up and commissioning. Expertise in process engineering, grinding circuit optimization, experienced in process control, material balance, Met Expert System, statistical analysis and developing process models. Geotechnical background with knowledge in soil mechanics, hydrology and water chemistry.



# **Bau, East Malaysia**

## **A GOLDFIELD**

**WITH CARLIN STYLE GOLD DEPOSITS**



# THE CARLIN STYLE IS...

Carlin-type gold deposits are sediment-hosted disseminated gold deposits. Characterized by invisible (typically microscopic and/or dissolved) gold in pyrite and arsenopyrite. The deposit is named after the first large deposit of this composition found in Carlin Unconformity, Nevada.

Gold was first discovered in the area in the 1870s, but there was very little production until 1909, and **only about 22,000 ounces was produced through 1964.**

**By 2008, mines in the Carlin Trend had produced over 70 million ounces of gold.**



# Comparison

## BAU MINERALIZATION TREND V NORTH CARLIN TREND

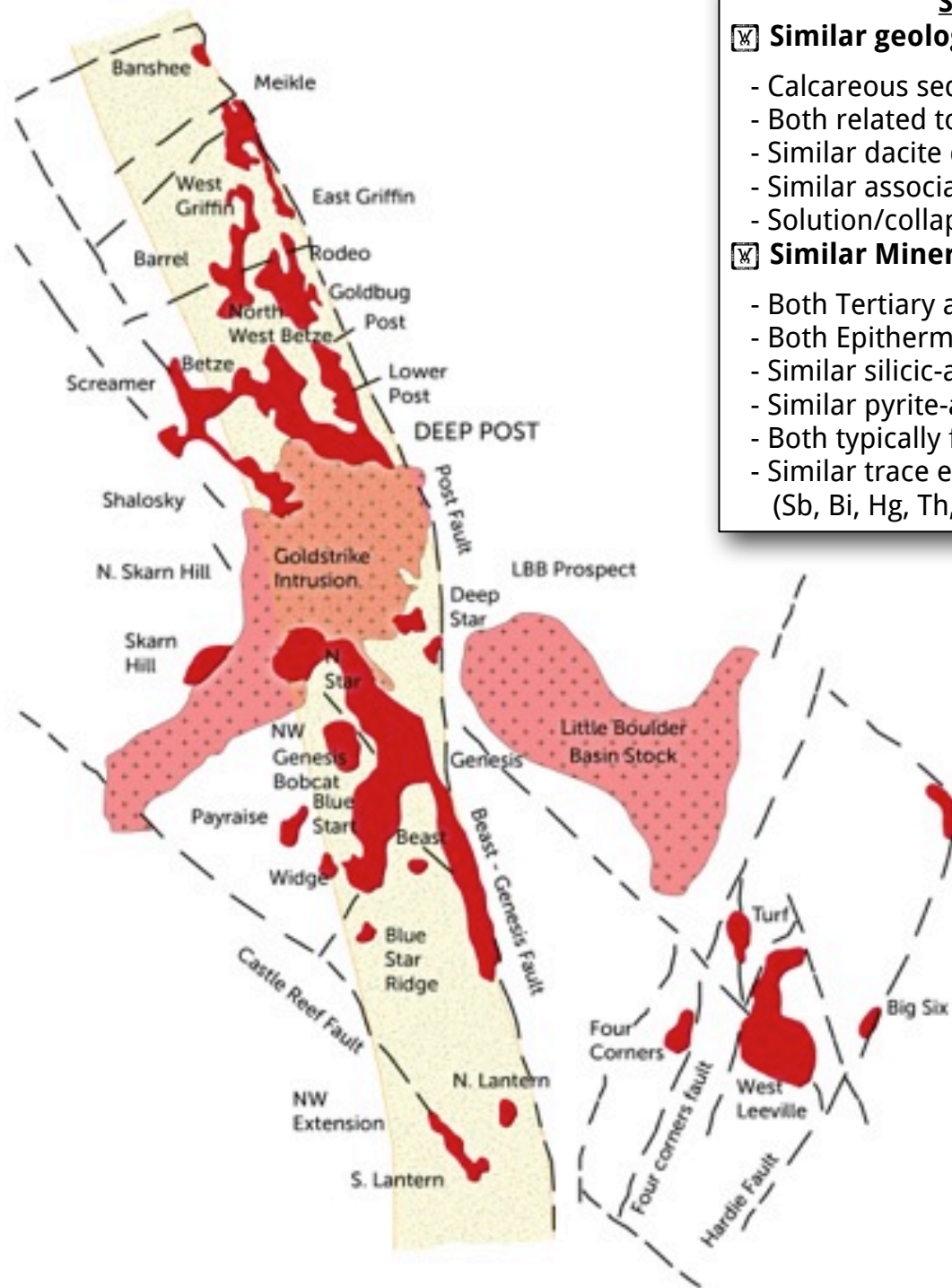
### SIMILARITIES:

#### ☒ Similar geological setting.

- Calcareous sediment-hosted.
- Both related to host-rock permeability
- Similar dacite dyke association
- Similar association with deep faults.
- Solution/collapse bx association.

#### ☒ Similar Mineralization

- Both Tertiary age.
- Both Epithermal.
- Similar silicic-argillic-carbonate alteration.
- Similar pyrite-arsenopyrite mineralogy.
- Both typically fine-grained.
- Similar trace element chemistry.  
(Sb, Bi, Hg, Th, W).

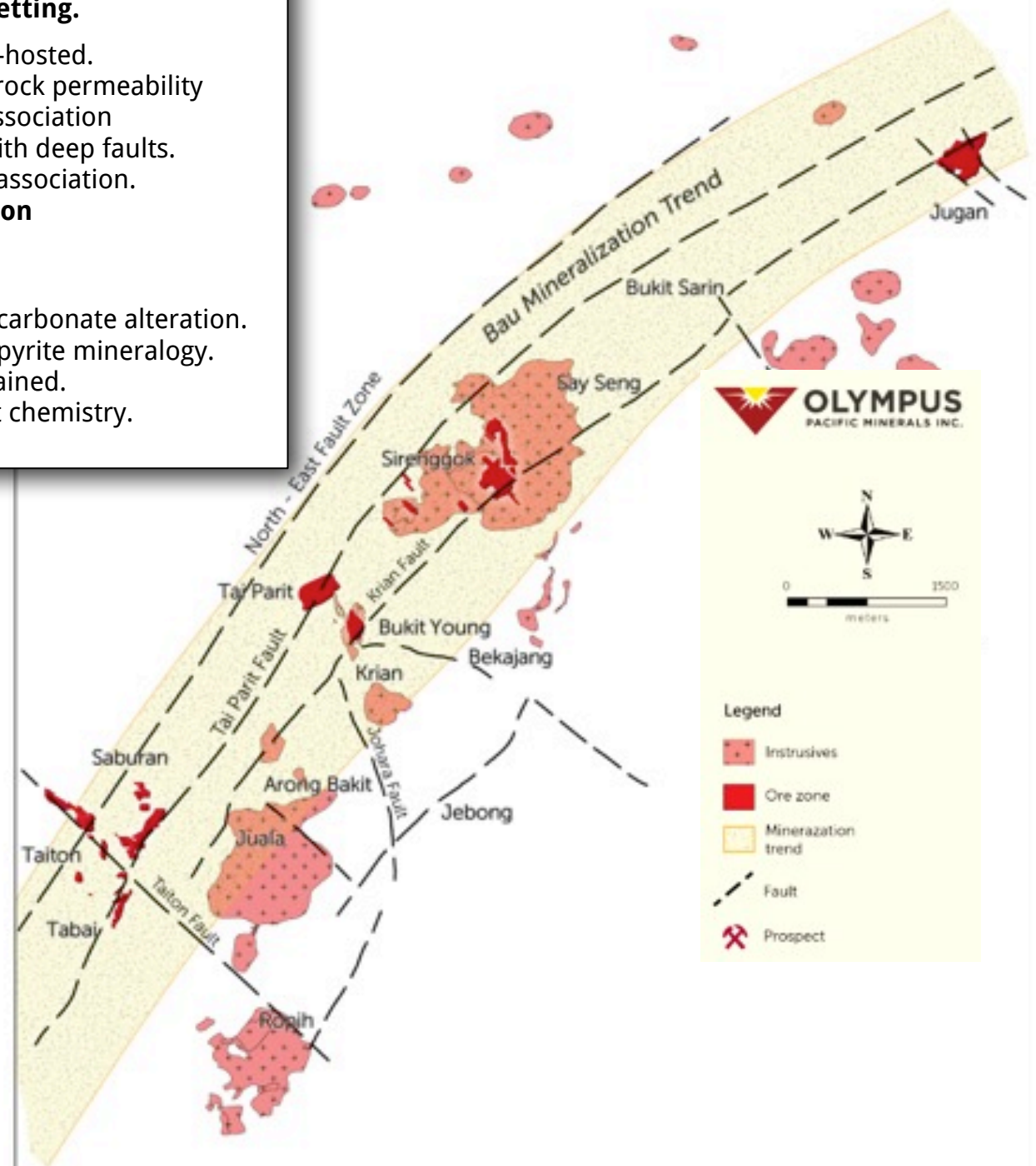


### NORTH CARLIN TREND

60 Years of sustained, modern exploration & mining.  
> 60 M oz gold production

**Northern Carlin Belt**  
Nevada, U.S.A.

35



### BAU CENTRAL TREND

Only 5 Years of sustained, modern exploration  
2.45 M oz gold JORC/NI43-101 resource defined to date

**Bau Gold Project**  
Bau Central  
Sarawak, East Malaysia



# A LITTLE HISTORY

## BAU DISTRICT



*Chinese Gold  
Miners circa  
1840*

**Bau was first mined in the early 1800s by the Chinese.**

**Bau's Carlin style deposits have been documented by the USGS (United State Geo Survey).**

**Over 3,000,000 Ozs of gold have been mined, all of it close to surface.**

**Along with gold and copper Bau was known as a depository of Antimony (Rare earth Mineral).**



**Jugan hill  
deposit Outcrop**

**Jugan hill**  
**Bau project**

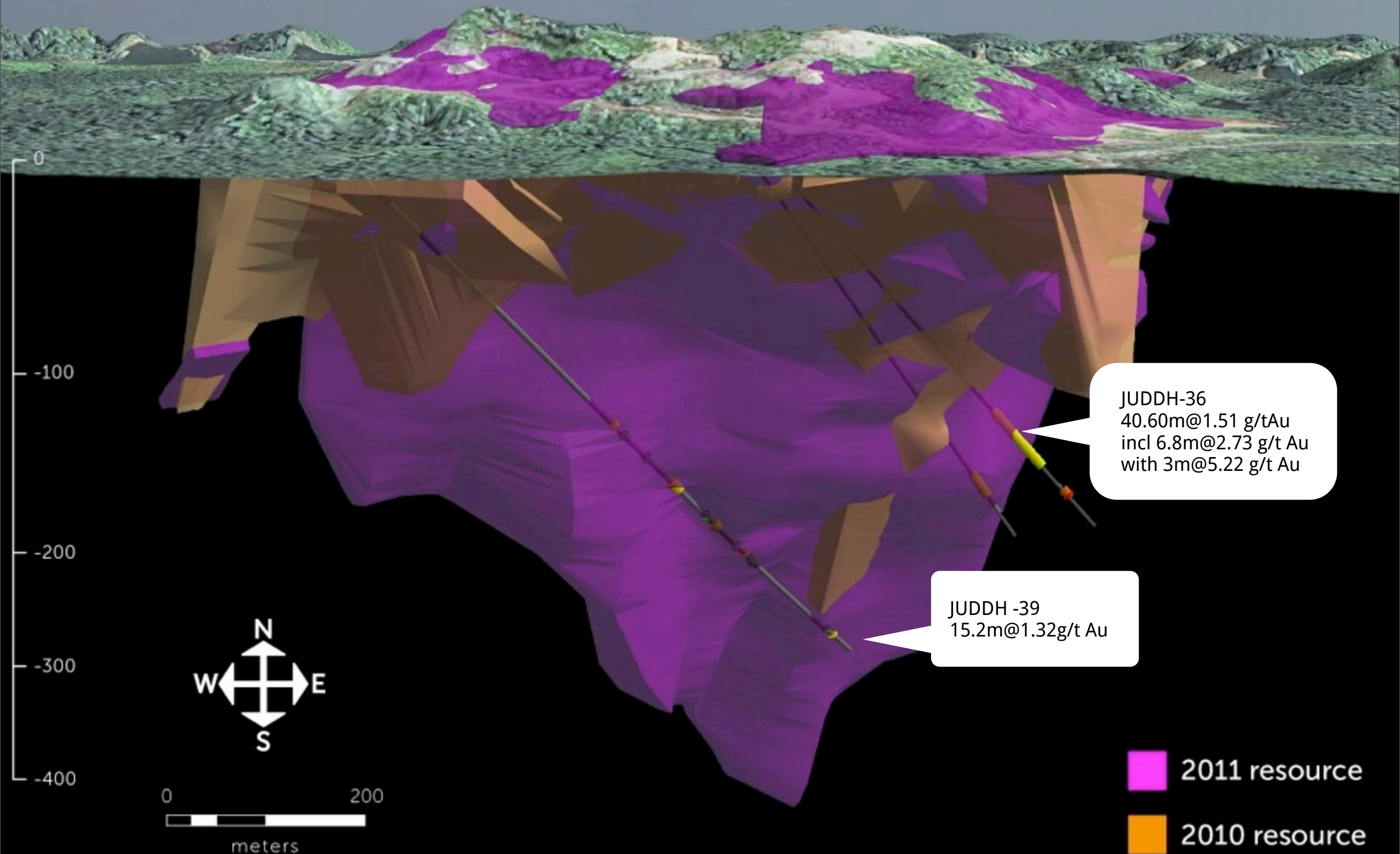
**Surface projection of  
current resource  
wireframe**

**Surface extent of associated  
gold-arsenic geochemical  
anomaly (currently being  
explored)**



# Jugan hill

## Resource extension





# Young's Hill

## Bau project

### Below surface anomaly

BYDDH - 06  
12m @ 3.35 g/t Au  
incl 1m @ 24.60 g/t Au  
6.00m @ 8.56 g/t Au  
Incl 2m @ 21.69 g/t Au  
2.5m @ 3.36 g/t Au

Historic mine pit

Historic mine pit

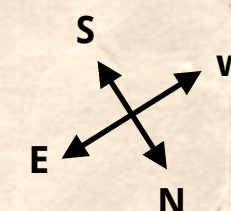
BS -01  
4.64 g/t Au @ 282m - 286m

approx 200m

Below surface resistor

DDH105-67  
18.2 g/t Au @ 210.33m - 213.91m

Below surface resistor

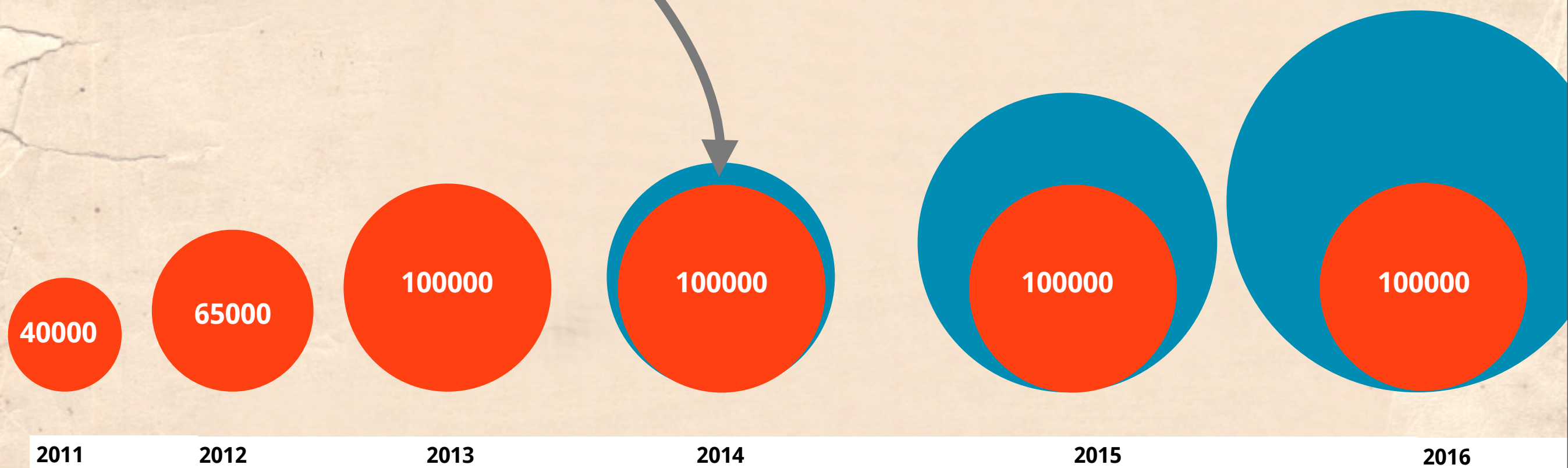


**OLYMPUS**  
PACIFIC MINERALS INC.



# Production Forecast

BAU comes online



\* Projected production growth subject to timely grant or renewal of appropriate licenses.  
\* Capex and mine development forecasts are subject to change depending on feasibility study.



# Nth Philippines

## Intercepts

Hole ID	M	M	M	g/t	%	g/t
	FROM	TO	WIDTH	GOLD	COPPER	SILVER
DDH 07 -09	0	94	94	1.49	0.31	5.59
including	0	43	43	2.65	0.23	7.12
DDH 07 10	41	82	41	2.07	0.60	7.75
or	41	75	34	2.43	0.67	8.93
including	45	51	6	3.33	1.45	26.48
and	57	67	10	4.02	1.05	8.46
DDH 07-11	47	94	47	1.53	0.35	2.40
or	47	74	27	2.55	0.55	3.49
including	51	67	16	4.05	0.78	4.81
DDH 07 - 12	87	115	28	3.06	0.67	2.53
including	94	112	18	4.43	0.91	3.38



# Cash & costs

March 2012

Cash cost Oz	Cash on hand 2012	Costs - US\$ ,000
2011 - US\$ 865	US \$16.4*	Exploration & Feasibility
2012 - US\$ 765 (forecast)		2012 - \$11,906
		Debt/Interest
		2012 - \$4,289
		Debt/Principal
		2012 - \$12,338

\*Cash & Gold Equivalent

Principal is repaid in oz 7,050oz to be paid in 2012

Figures are US\$ ,000



# Share structure

April 30, 2012

	On issue	Converts to common shares
Common Shares	378,879,186	378,879,186
*Options (CAD0.54)	38,132,758	38,132,758
9% CAD convertible notes	12,709,942	25,419,883
8% CAD convertible notes	15,000,000	30,000,000
8% USD convertible notes	14,600,000	28,627,451
*Warrants on issue (CAD0.43)	29,719,195	44,432,885
*Agent warrants	9,787,517	9,787,517
*Gold loan warrants each to acquire 3,470 common shares	2,196	7,620,120
Fully diluted		562,899,800

\* Note all options and warrants have the ability to be converted under a cashless method which would result in a lesser number of ordinary shares being issued on exercise



# Loans

March 2012

Convertible Notes	Issued	Maturity	Interest	Units	Face Value CAD	Face Value USD	Conversion	Shares on Conversion
9% CAD Notes	May 26, 2010	May 26, 2014	9%	12,709,942	10,676,355		0.42	25,419,893
8% CAD Notes	April 29, 2011	April 29, 2015	8%	150	15,000,000		0.50	30,000,000
8% USD Notes	May 6, 2011	May 26, 2015	8%	14,600,000		14,600,000	0.51	28,627,451
Gold Loan	Delivery ounces	Principle value of delivery	Principal Balance					
Dec/31/2011			US\$13,140,000.00					
May/31/2012	3,150	US\$3,780,000.00	US\$9,360,000.00					
Nov. 30, 2012	3,900	US\$4,680,000.00	US\$4,680,000.00					
May/31/2013	3,900	US\$4,680,000.00	US\$0.00					

## Bau Project - Tranche Schedule

OYM has agreed to pay its local Joint Venture partners USD 35m over a two-year period to increase to 93.55% interest in the opening Joint Venture Company, North Borneo Gold Sdn Bhd. USD21m has been paid to date to acquire an additional 33.20%. OYM's now controls 83.25% of the Bau Project.

The following tranches remain:

- \* US\$2M - 28 January 2013 (85.05%)
- \* US\$3m - 13 September 2013 (87.85%)
- \* US\$6m - 21 January 2014 (93.55%)



# Reserve & Resource estimate

<b>Reserves</b>				
<b>Bong Mieu Property</b>	<b>Reserve Category</b>	<b>Tonnes</b>	<b>Gold Grade g/t</b>	<b>Contained Gold (oz)</b>
NI43-101	Proven	0.00	-	
	Probable	111,656.00	2.06	7,385.00
	Total P&P	111,656.00	2.06	7,385.00
<b>Phuoc Son Property</b>				
	Proven	171,984.00	6.94	38,353.00
	Probable	559,020.00	5.78	103,842.00
	Total P&P	731,004.00	6.05	142,195.00
<b>Resources</b>				
<b>Bong Mieu Property</b>				
NI43-101	Measured	1,037,660.00	1.95	65,038.00
	Indicated	2,497,314.00	1.47	117,801.00
	Total M&I	3,534,974.00	1.61	182,839.00
	Inferred	4,951,920.00	1.39	221,306.00
<b>Ancillary Metal Credits</b>	Measured			37,908.00
	Indicated			69,793.00
	Total M&I credits			107,701.00
	Inferred			97,779.00
<b>Historic (JORC 1993)</b>				
	Measured	24,200.00	5	3,890.00
	Indicated	192,700.00	6.6	40,890.00
	Total M&I	216,900.00	6.42	44,780.00
	Inferred	1,220,000.00	8	313,792.00
<b>Phuoc Son Property</b>	<b>Reserve Category</b>	<b>Tonnes</b>	<b>Gold Grade g/t</b>	<b>Contained Gold (oz)</b>
NI43-101	Measured	120,234.00	9.73	37,601.00
	Indicated	420,415.00	9.15	123,693.00
	Total M&I	540,649.00	9.28	161,294.00
	Inferred	2,456,269.00	5.97	471,223.00
<b>Bau Property</b>	<b>Reserve Category</b>	<b>Tonnes</b>	<b>Gold Grade g/t</b>	<b>Contained Gold (oz)</b>
NI43-101	Measured	3,425,000.00	1.44	158,500.00
	Indicated	13,633,000.00	1.72	755,000.00
	Total M&I	17,058,000.00	1.67	913,000.00
	Inferred	50,062,000.00	1.31	2,108,100.00



# Market values to production

OYM Share price CAD\$0.355 - Jan. 25, 2012

Company	GOLD PRODUCTION (k oz)						ENTERPRISE VALUES TO PRODUCTION (EV/oz in US\$)				
	2010	2011	2012	2013			2010	2011	2012	2013	
Archipelago		65	155	155				10,265	4,305	4,305	
Medusa	102	102	100	120			10,088	10,088	10,289	8,574	
Kingsgate	134	130	260	360			7,702	7,940	3,970	2,867	
CGA Mining	150	190	210	300			5,060	3,994	3,614	2,530	
Oceana	268	253	230	330			2,341	2,480	2,728	1,902	
Kingsrose	0	45	65	77				7,864	5,444	4,595	
<b>Average</b>							<b>5,298</b>	<b>7,105</b>	<b>5,058</b>	<b>4,159</b>	
<b>Olympus</b>	<b>33</b>	<b>43</b>	<b>65</b>	<b>105</b>			<b>4,773</b>	<b>3,662</b>	<b>2,423</b>	<b>1,184</b>	



# Contact information

TSX & ASX:OYM

OTCQX:OLYMF

Website: [www.olympuspacific.com](http://www.olympuspacific.com)  
[info@olympuspacific.com](mailto:info@olympuspacific.com)

James W Hamilton  
VP Investor Relations  
500 - 10 King st E  
Toronto  
ON Canada  
M5C 1C3  
Ph: 416-572-2525  
fax: 416-572-4202

Transfer agent:  
Computershare  
100 University Ave  
Toronto  
ON  
Canada  
M5J 2Y1



# Notes