

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------------------|
| Name of entity | OLYMPUS PACIFIC MINERALS INC. |
| ABN | 141 335 686 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|---------------------|
| Name of Director | Nathanial Jon Morda |
| Date of last notice | 24 August 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|--------------|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 2 April 2012 |

+ See chapter 19 for defined terms.

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| | | |
|---|---------|---|
| No. of securities held prior to change | 45,088 | Fully paid common shares in the company held on the Toronto Stock Exchange |
| | 350,000 | Unlisted Options exercisable at CAD0.65 (Canadian dollars) on or before 5 March 2012 |
| | 750,000 | Unlisted Options exercisable at CAD0.42 (Canadian dollars) on or before 1 April 2015 |
| | 750,000 | Unlisted Options exercisable at CAD0.60 (Canadian dollars) on or before 1 April 2015 |
| | 237,357 | Deferred share units, being share units issued by the company to Nathaniel Jon Morda as a non-executive director of the company that are to be repurchased by the company for cash at the market value of the common shares of the company upon the resignation or retirement of Nathaniel Jon Morda as a director of the company |
| | 128,720 | Unlisted Options exercisable at CAD0.72 (Canadian dollars) on or before 31 December 2015 |

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| | | |
|---|---------|---|
| Class | 45,088 | Fully paid common shares in the company held on the Toronto Stock Exchange |
| | 350,000 | Unlisted Options exercisable at CAD0.65 (Canadian dollars) on or before 5 March 2012 |
| | 750,000 | Unlisted Options exercisable at CAD0.42 (Canadian dollars) on or before 1 April 2015 |
| | 750,000 | Unlisted Options exercisable at CAD0.60 (Canadian dollars) on or before 1 April 2015 |
| | 237,357 | Deferred share units, being share units issued by the company to Nathaniel Jon Morda as a non-executive director of the company that are to be repurchased by the company for cash at the market value of the common shares of the company upon the resignation or retirement of Nathaniel Jon Morda as a director of the company |
| | 128,720 | Unlisted Options exercisable at CAD0.72 (Canadian dollars) on or before 31 December 2015 |
| Number acquired | 250,000 | Unlisted Options exercisable at CAD0.52 (Canadian dollars) on or before 14 February 2017 |
| | 315,000 | Unlisted Options exercisable at CAD0.33 (Canadian dollars) on or before 13 March 2017 |
| Number disposed | 350,000 | Unlisted Options exercisable at CAD0.65 (Canadian dollars) on or before 5 March 2012 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil | |

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| | | |
|---|--|---|
| No. of securities held after change | 45,088 | Fully paid common shares in the company held on the Toronto Stock Exchange |
| | 750,000 | Unlisted Options exercisable at CAD0.42 (Canadian dollars) on or before 1 April 2015 |
| | 750,000 | Unlisted Options exercisable at CAD0.60 (Canadian dollars) on or before 1 April 2015 |
| | 237,357 | Deferred share units, being share units issued by the company to Nathaniel Jon Morda as a non-executive director of the company that are to be repurchased by the company for cash at the market value of the common shares of the company upon the resignation or retirement of Nathaniel Jon Morda as a director of the company |
| | 128,720 | Unlisted Options exercisable at CAD0.72 (Canadian dollars) on or before 31 December 2015 |
| | 250,000 | Unlisted Options exercisable at CAD0.52 (Canadian dollars) on or before 14 February 2017 |
| | 315,000 | Unlisted Options exercisable at CAD0.33 (Canadian dollars) on or before 13 March 2017 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of options to director under Company's stock option plan | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |

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|---|-----|
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.