

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                               |
|-----------------------|-------------------------------|
| <b>Name of entity</b> | <b>ORCHID CAPITAL LIMITED</b> |
| <b>ABN</b>            | <b>30 073 099 171</b>         |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Julian Sandt    |
| <b>Date of last notice</b> | 21 October 2010 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Direct   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. |  |
| <b>Date of change</b>  | 17 October 2010  |
| <b>No. of securities held prior to change</b>  | 1,000,000 Options \$0.05 exercisable on or before 28 February 2012;<br>13,882,757 Ordinary Shares Fully Paid.                    |
| <b>Class</b>   | As Above   |
| <b>Number acquired</b>   | Nil  |
| <b>Number disposed</b>   | 7,104,211 Ordinary Shares Fully Paid   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | \$200,316.11 estimated as follows:<br>Off-market transfer at EUR0.02 per share = EUR142,084.22 converted to AUD at Forex 0.7093. |
| <b>No. of securities held after change</b>   | 6,778,546 Ordinary Shares Fully paid;  |

+ See chapter 19 for defined terms.

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|  |                          |
|--|--------------------------|
| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Off-market trade.</p> |
|--|--------------------------|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder (if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>   |  |
| <b>Interest after change</b>  |  |

**Submissions relating to director interest previously notified**

This Appendix 3Y corrects an inadvertent administrative error recently identified in an Appendix 3Y previously lodged by the company.

An Appendix 3Y lodged on 21 October 2010 stated that Mr Julian Sandt had disposed of 9,000,000 shares leaving him with a holding of 4,882,757 shares. He had actually disposed of 7,104,211 shares which left him with a holding of 6,778,546 shares. This is (and always has been) correctly reflected in the company's share register.

To ensure that lodgements in relation to directors' interests are complete and accurate in future, all trade notifications provided by directors will be reconciled to share registry records.

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