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15 May 2012

**The Manager
Australian Stock Exchange
Company Announcements Office
Exchange Centre
Level 4 20 Bridge Street
Sydney NSW 2000**

No of pages: 2

Dear Sir

RESULTS OF RESOLUTIONS PUT TO GENERAL MEETING

The following resolutions were put to, and passed by, the General Meeting of Shareholders held on 15 May 2012.

Proxy votes were received in respect of each resolution as set out below:

		<u>For</u>	<u>Against</u>	<u>Invalid/ Abstain</u>	<u>Chairman's Discretion</u>
Resolution 1	Approval of issue of Acquisition Shares	49,816,039	nil	10,000	128,000
Resolution 2	Consolidation of Capital	49,816,039	nil	10,000	128,000
Resolution 3	Approval of Share Placement	49,816,039	nil	10,000	128,000
Resolution 4	Approval of Change of Activities	49,816,039	nil	10,000	128,000
Resolution 5	Election of Chris Haiveta as Director	49,816,039	nil	10,000	128,000
Resolution 6	Election of Domenic Martino as Director	48,416,039	1,400,000	10,000	128,000
Resolution 7	Election of Yosse Goldberg as Director	49,816,039	nil	10,000	128,000
Resolution 8	Change name to Coral Sea Petroleum Ltd	49,816,039	nil	10,000	128,000
Resolution 9	Approval of Issue of Shares to Mr Carsten Huebner	49,016,039	nil	810,000	128,000



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Resolution 10	Option Placement	42,484,813	1,400,000	5,941,226	128,000
Resolution 11	Participation by Alvin Tan in Option Placement	47,956,039	1,400,000	470,000	128,000
Resolution 12	Participation by Julian Sandt in Option Placement	48,416,039	1,400,000	10,000	128,000
Resolution 13	Ratification of Prior Issue of Shares	43,884,813	nil	5,941,226	128,000

Proxies issued giving the Chairman discretion were exercised in favour of each resolution.

No other resolutions were put to the meeting.

Yours faithfully

Orchid Capital Limited

Richard Lambe

Company Secretary