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15 May 2012

**The Manager  
Australian Stock Exchange  
Company Announcements Office  
Exchange Centre  
Level 4 20 Bridge Street  
Sydney NSW 2000**

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Dear Sir

**RESULTS OF RESOLUTIONS PUT TO GENERAL MEETING**

The following resolutions were put to, and passed by, the General Meeting of Shareholders held on 15 May 2012.

Proxy votes were received in respect of each resolution as set out below:

		<b><u>For</u></b>	<b><u>Against</u></b>	<b><u>Invalid/ Abstain</u></b>	<b><u>Chairman's Discretion</u></b>
<b>Resolution 1</b>	Approval of issue of Acquisition Shares	49,816,039	nil	10,000	128,000
<b>Resolution 2</b>	Consolidation of Capital	49,816,039	nil	10,000	128,000
<b>Resolution 3</b>	Approval of Share Placement	49,816,039	nil	10,000	128,000
<b>Resolution 4</b>	Approval of Change of Activities	49,816,039	nil	10,000	128,000
<b>Resolution 5</b>	Election of Chris Haiveta as Director	49,816,039	nil	10,000	128,000
<b>Resolution 6</b>	Election of Domenic Martino as Director	48,416,039	1,400,000	10,000	128,000
<b>Resolution 7</b>	Election of Yosse Goldberg as Director	49,816,039	nil	10,000	128,000
<b>Resolution 8</b>	Change name to Coral Sea Petroleum Ltd	49,816,039	nil	10,000	128,000
<b>Resolution 9</b>	Approval of Issue of Shares to Mr Carsten Huebner	49,016,039	nil	810,000	128,000



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<b>Resolution 10</b>	Option Placement	42,484,813	1,400,000	5,941,226	128,000
<b>Resolution 11</b>	Participation by Alvin Tan in Option Placement	47,956,039	1,400,000	470,000	128,000
<b>Resolution 12</b>	Participation by Julian Sandt in Option Placement	48,416,039	1,400,000	10,000	128,000
<b>Resolution 13</b>	Ratification of Prior Issue of Shares	43,884,813	nil	5,941,226	128,000

Proxies issued giving the Chairman discretion were exercised in favour of each resolution.

No other resolutions were put to the meeting.

Yours faithfully

**Orchid Capital Limited**

**Richard Lambe**

Company Secretary