

2 July 2012
The Companies Announcements Office
ASX Limited

\$250,000 placement

- **11,363,636 shares to be issued at \$0.022 to sophisticated and high net worth investors for a total of \$250,000**
- **Money raised at a 38% premium to share price**
- **Strengthens ORD's financial position**
- **Current cash balance exceeds \$3 million**

Ord River Resources (ASX: ORD) is pleased to announce that it has entered into a binding placement agreement for the issue of 11,363,636 shares at \$0.022 per share, raising approximately \$250,000 through sophisticated and high net worth investors.

The funds raised, at the issue price of \$0.022 per share, were done so at a 38% premium to the share price of \$0.016 on 29th July, 2012. The shares will be issued in three separate parcels:

- 3,787,879 shares on 16 July 2012 to raise \$83,333.33
- 3,787,879 shares on 30 September 2012 to raise \$83,333.33
- 3,787,878 shares on 31 December 2012 to raise \$83,333.33

The funds raised will be used to expand ORD's growth strategy.

ORD Chief Executive Officer, Mr. Frank Zhu commented: "To have raised new funds in such a challenging market, and at a premium to the share price, indicated that some investors recognise the potential for ORD.

"With a cash balance of over \$3 million, we are fully funded with our current initiatives and are well placed to continue advancing our exploration efforts.

"We have continued to significantly reduce our cost base and we are focussed on deploying funds to value-adding exploration activities. We look forward to updating shareholders on exploration and corporate activities shortly."

- ENDS -

Further information:

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The information in this report that relates to Exploration Results is based on information compiled by Mr Murray Hutton, Technical Manager at Geos Mining, Mineral Consultants and a Member of the Australian Institute of Geoscientists. Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hutton consents to the inclusion in this report of matters based on the Company's information in the form and context in which it appears.