



MARKET RELEASE

17 October 2012

Orocobre Limited

TRADING HALT

The securities of Orocobre Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 19 October 2012 or when the announcement is released to the market.

Security Code: ORE

A handwritten signature in black ink, appearing to read 'C. Murphy', is positioned above the printed name.

Cormac Murphy
Adviser, Listings

17 October 2012

Mr Cormack Murphy
ASX Ltd
Email: cormack.murphy@asx.com.au

Dear Mr Murphy,

Orocobre Limited (ORE) – request for trading halt

I confirm the request by our client for an immediate trading halt in the shares of ORE Ltd.

The trading halt is requested pending the release to the market of an announcement by the Company relating to the execution of formal agreements with Toyota Tsusho Corporation in relation to the Company's Olaroz project in Argentina.

I am instructed that the Company is not aware of any reason why its securities should not be suspended.

Yours faithfully
HEMMING+HART



Brent van Staden
Partner

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