



MARKET RELEASE

27 June 2012

Orocobre Limited

TRADING HALT

The securities of Orocobre Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 29 June 2012 or when the announcement is released to the market.

Security Code: ORE

A handwritten signature in black ink, appearing to read 'Cormac Murphy', is positioned above the printed name.

Cormac Murphy
Adviser, Listings

27 June 2012

The Manager
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

Request for Trading Halt

Orocobre Limited requests a trading halt in its securities pending the release of an announcement concerning the Jujuy Government approval process in relation to the Company's Olaroz Lithium-Potash Project.

It is expected that an announcement will be released to the market to end the trading halt before the market opens on 29 June 2012.

The Company is not aware of any reason why the Trading Halt should not be granted.

Yours sincerely,
Orocobre Limited



Paul Crawford
Company Secretary