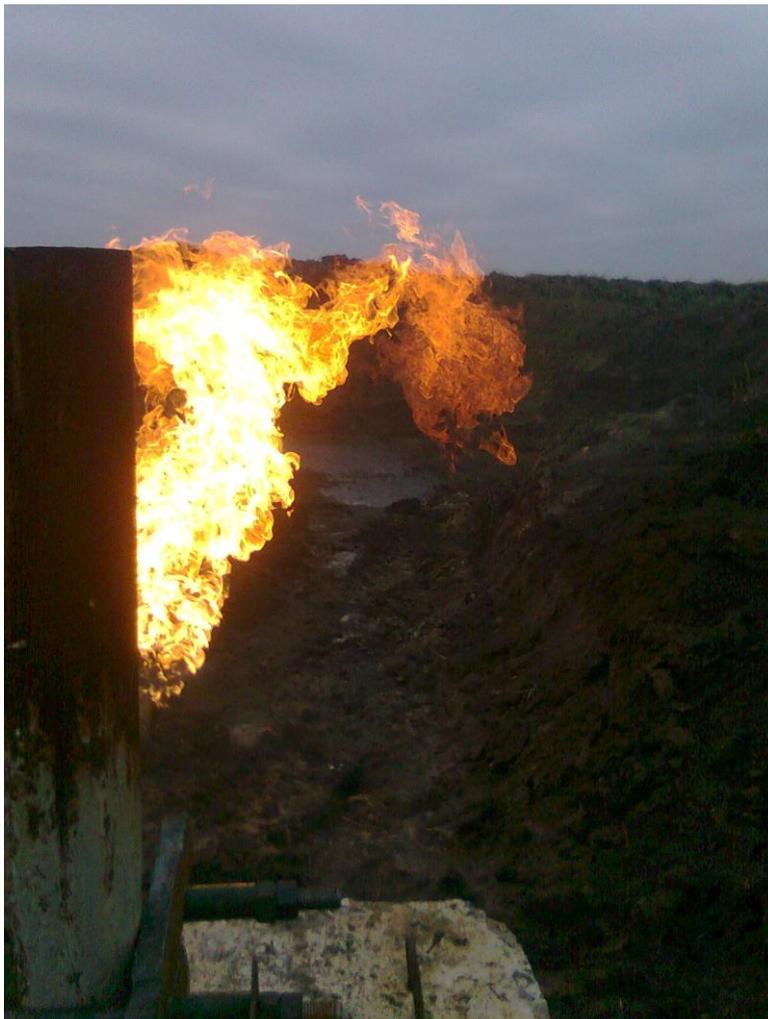


**ASX Announcement – December 27, 2012****Hawkley Oil & Gas: Correction**

It has been brought to our attention that, due to an administrative error, an incorrect photo of the 202 well test was used in the announcement dated December 17<sup>th</sup> 2012.

The company has taken the appropriate action to ensure that no such error can be repeated in future announcements.

The correct photo is shown below.



*Sorochynska Well 202 test*

**Directors****Glenn Featherby**

Executive Chairman

**Richard Reavley**

Chief Executive Officer

**David Riekie**

Non-Executive Director

**Lord Risby**

Non-Executive Director

**Graham Lyon**

Non-Executive Director

**Share Information**

ASX Code:	HOG
Shares on Issue:	287.2M
Options on Issue:	39.5M
Share Price*:	14¢
Market Cap*:	\$40.2M

\*As at December 26<sup>th</sup>, 2012

**ENDS**

**For more information, contact:**

Richard Reavley  
Chief Executive Officer  
Hawkley Oil & Gas Limited  
Ph: 08 9226 3211  
[www.hawkleyoilandgas.com](http://www.hawkleyoilandgas.com)

**About Hawkley**

Hawkley is an upstream company focused on exploration and exploitation of undeveloped discoveries in the Dneiper-Donets Basin in Ukraine. The Company owns and operates 100 per cent a production licence and an exploration licence. Hawkley has had production from its first development well, Sorochynska-201, since February 2010.

