

Mines & Money London



DECEMBER 2012

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ASX:HNR

Executive Summary

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Low Sovereign Risk Jurisdictions

- Sweden ranked 2, Norway ranked 6 (Finland ranked 1) in World Risk Survey 2012 (Australia ranked 7)
- Projects located within close proximity to Kiruna a full service mining town and modern open-access infrastructure (rail and ports).
- Low political risk with favourable mining jurisdiction. Hannans main deposits are within an Area of National Interest for Mining.
- World class geoscientific databases and excellent exploration potential.

Advanced Projects

- Rakkurijoki JORC Inferred Resource and scoping study (iron).
- Pahtohavare JORC Exploration Target (copper-gold).
- Iron and copper-gold very close to infrastructure.

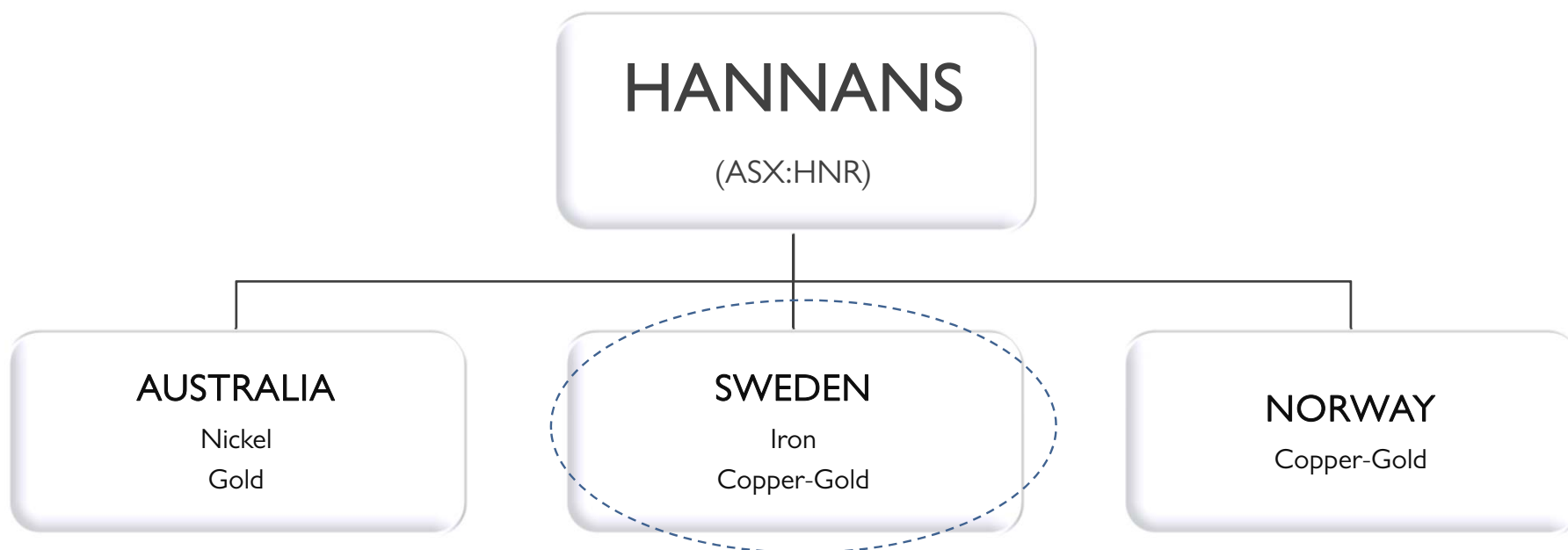
Core Commodities

- Targeting premium grade iron concentrate (+69% Fe).
- Targeting high grade copper-gold.
- Targeting production .

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Organisational Structure

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Hannans owns JORC compliant copper-gold resources in Sweden and an extensive precious and base metals portfolio in Sweden, Norway and Australia. This presentation relates mainly to Hannans priority projects in Sweden and Norway (Rakkurijoki and Pahtohavare).

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Capital Structure

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Capital Structure (November 2012)

Ordinary shares on issue	580,631,730
Market capitalisation @ 1.7 cents	c.\$9.9 million
Unlisted Options (13 cents, expiry 1 February 2013)	3,000,000
Unlisted Options (8-80 cents, expiry 30 June 2013)	6,000,000
Unlisted Options (7 cents, expiry 15 September 2013)	300,000
Cash and cash equivalents	c.\$2.21 million

Top 10 Holders Snapshot (as at 23 Nov 2012)

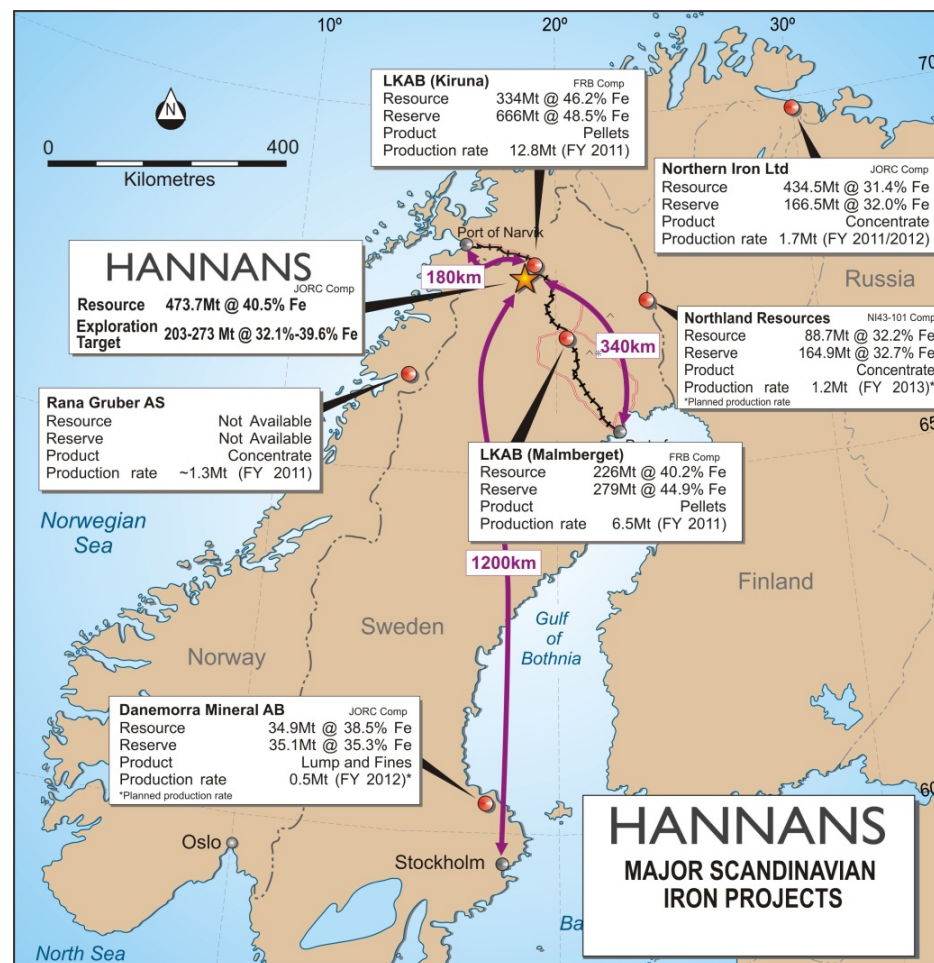
1.	EQUITY & ROYALTY INVESTMENTS LTD	60,000,003	10.33
2.	EQUITY & ROYALTY INVESTMENTS LTD	60,000,000	10.33
3.	JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	53,207,821	9.16
4.	GRANGESBERG IRON AB	24,600,000	4.24
5.	JETOSEA PTY LTD	19,344,412	3.33
6.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	17,047,550	2.94
7.	NATIONAL NOMINEES LIMITED	9,624,000	1.66
8.	ERIC PRESTON PTY LTD	9,029,412	1.56
9.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	8,453,484	1.46
10.	ANGLO AMERICAN EXPLORATION BV	7,389,162	1.27
Totals: Top 10 holders of ORDINARY SHARES (GROUPED)		268,695,844	46.28
Total Remaining Holders Balance		311,935,886	53.72

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Kiruna

A Major Mining Centre in northern Sweden

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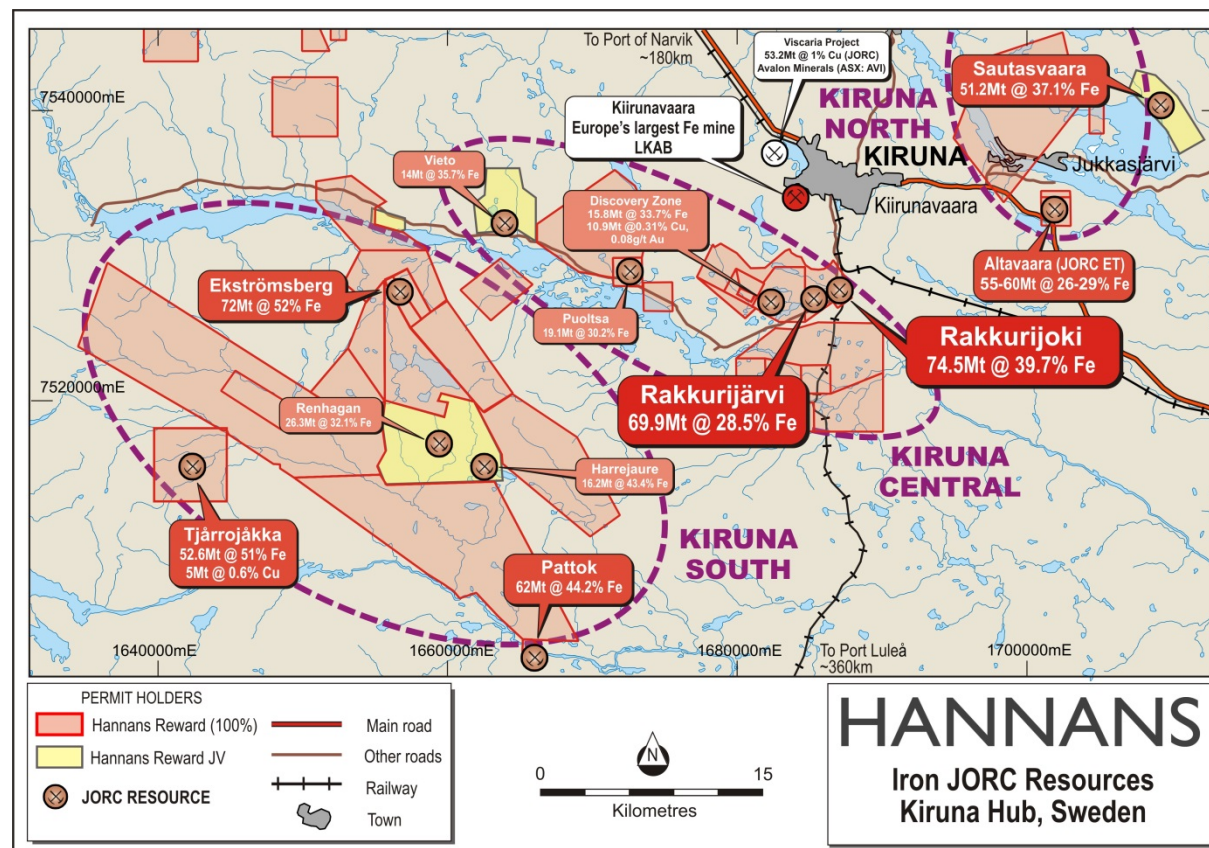
Key Iron projects in Sweden and Norway.

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Kiruna Iron Project

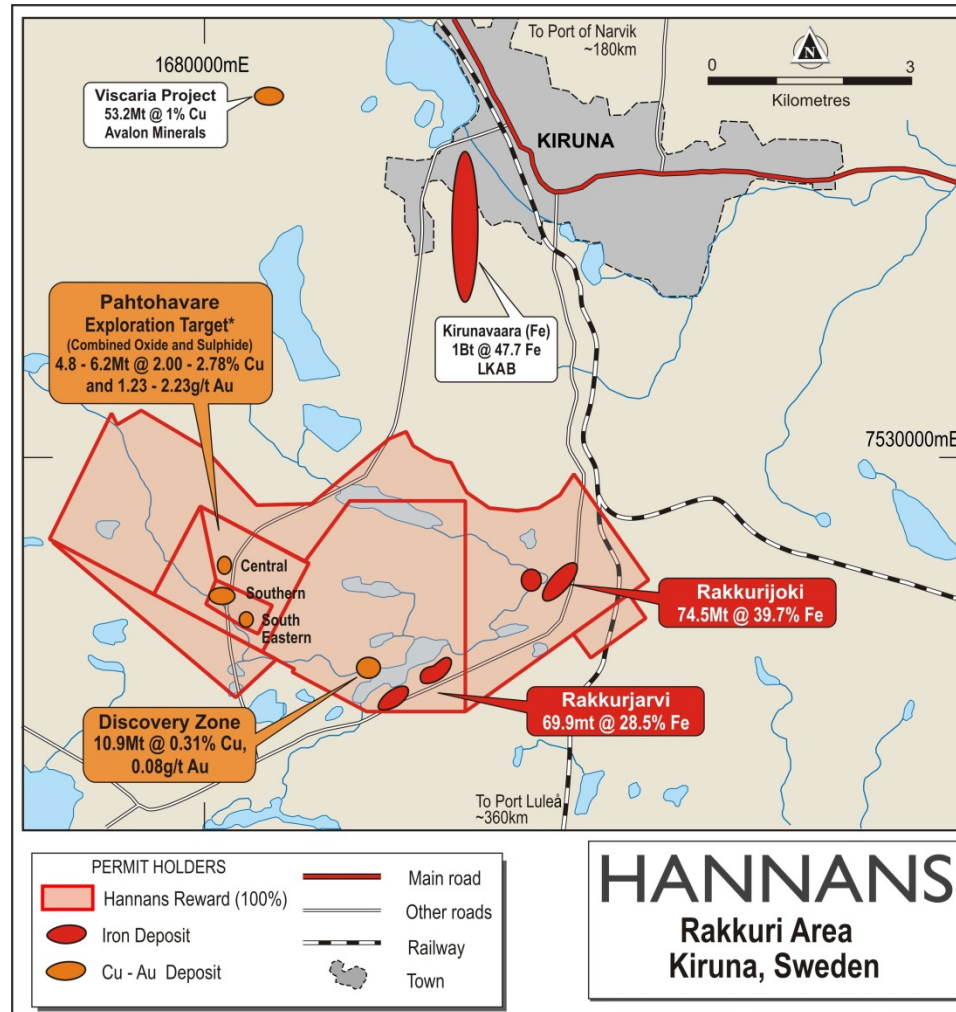
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- 473Mt @ 40.5% Fe global JORC Resource of high quality iron.
- 89-121 Mt @ 31.8-38.8% Fe JORC Exploration Target.
- The largest tenure holder in Europe's #1 iron district, located in close proximity to Europe's largest underground iron mine (owned by LKAB).



Rakkuri Deposits

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Rakkurijoki Iron Deposit

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Excellent Location

- Deposit: 6km from Kiruna, ~1km from rail, 250m from road and 10 minutes from the office.
- Rail: State owned with open access (Narvik, Norway and Luleå, Sweden).
- Port: Two options Narvik (180km) and Luleå (340km).

Standalone Potential

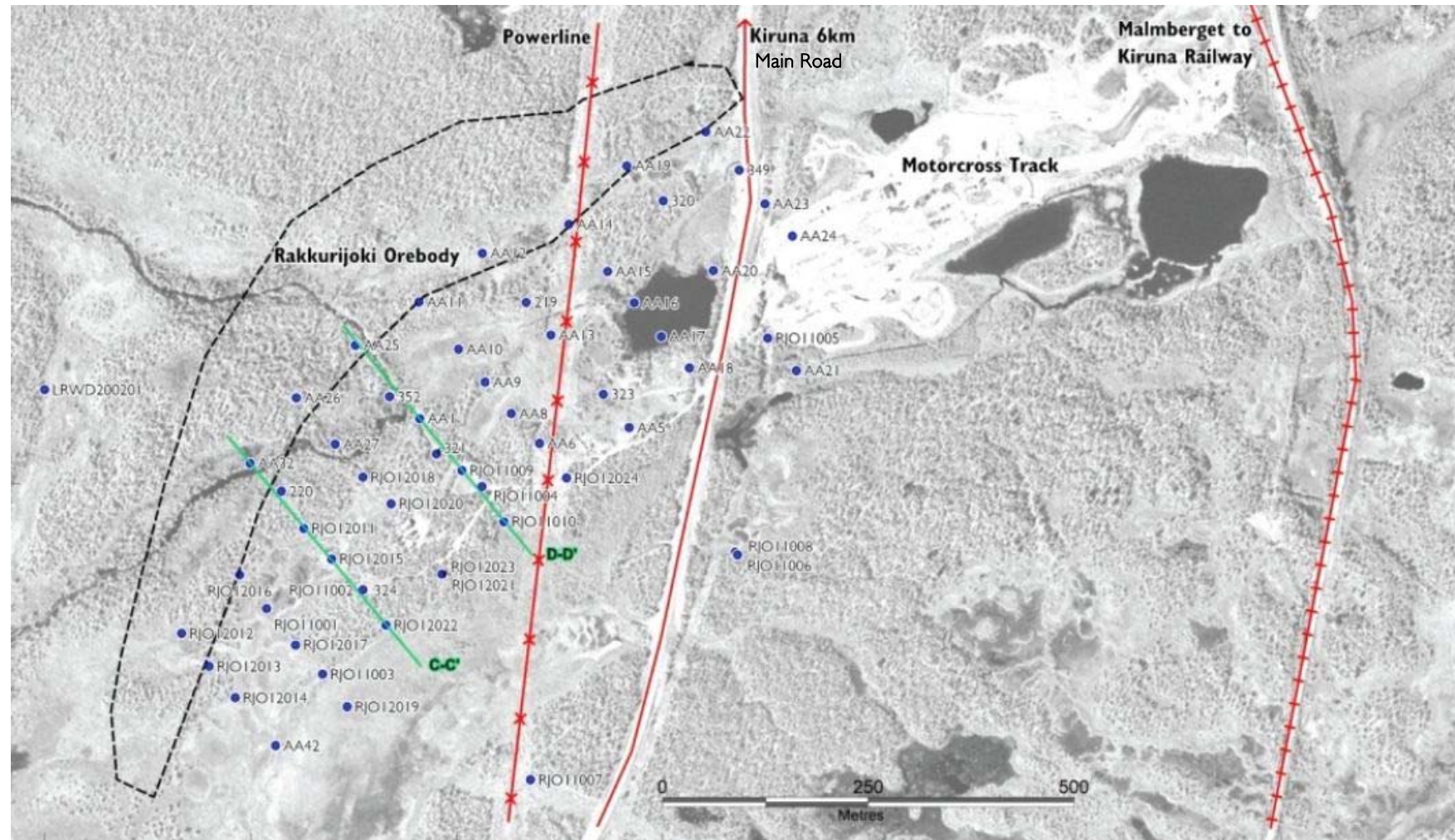
- 74.5 Mt @ 39.7% upgradeable to +68% iron concentrate producing up to 33Mt of saleable iron concentrate.
- Potential to be supplemented by Rakkurijärvi (69.6Mt @ 28.5% Fe) producing up to 18 Mt of saleable iron concentrate.

Premium Pricing

- Premium product (+68% Fe) attracting a \$5-7 premium per % point above 62% fines.

Rakkurijoki Iron Deposit

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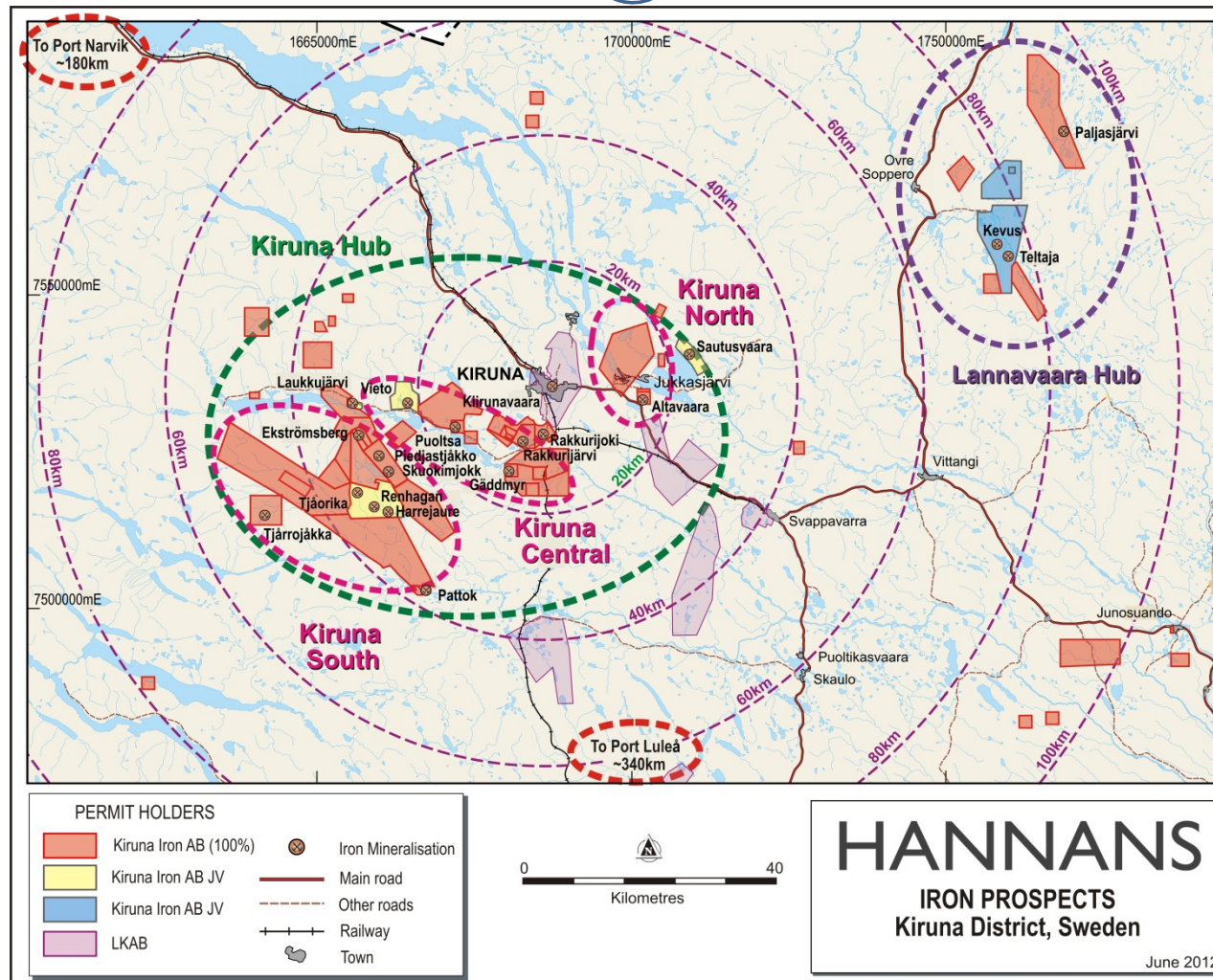
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Rakkurijoki next 12 months...

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- ✓ Acquired 100% of the Rakkuri Project from Anglo American and Rio Tinto.
 - ✓ Commenced environmental and social impact studies.
 - ✓ Maiden JORC Inferred Resource of 74.5 Mt @ 39.7% Fe.
 - ✓ SRK Consulting independently valued Kiruna Iron at \$140 million in accordance with the 2005 Valmin code (Rakkurijoki \$29 million; Rakkurijärvi \$22 million).
 - ✓ Strengthened team with appointment of Mr Magnus Arnqvist as Managing Director.
-
- ❑ Complete scoping study to delineate potential size and economics.
 - ❑ Recommence indicated resource drilling.
 - ❑ Announce an upgraded JORC Indicated Resource.
 - ❑ Commence PFS study at the deposit.
 - ❑ Lodge mining concession application.

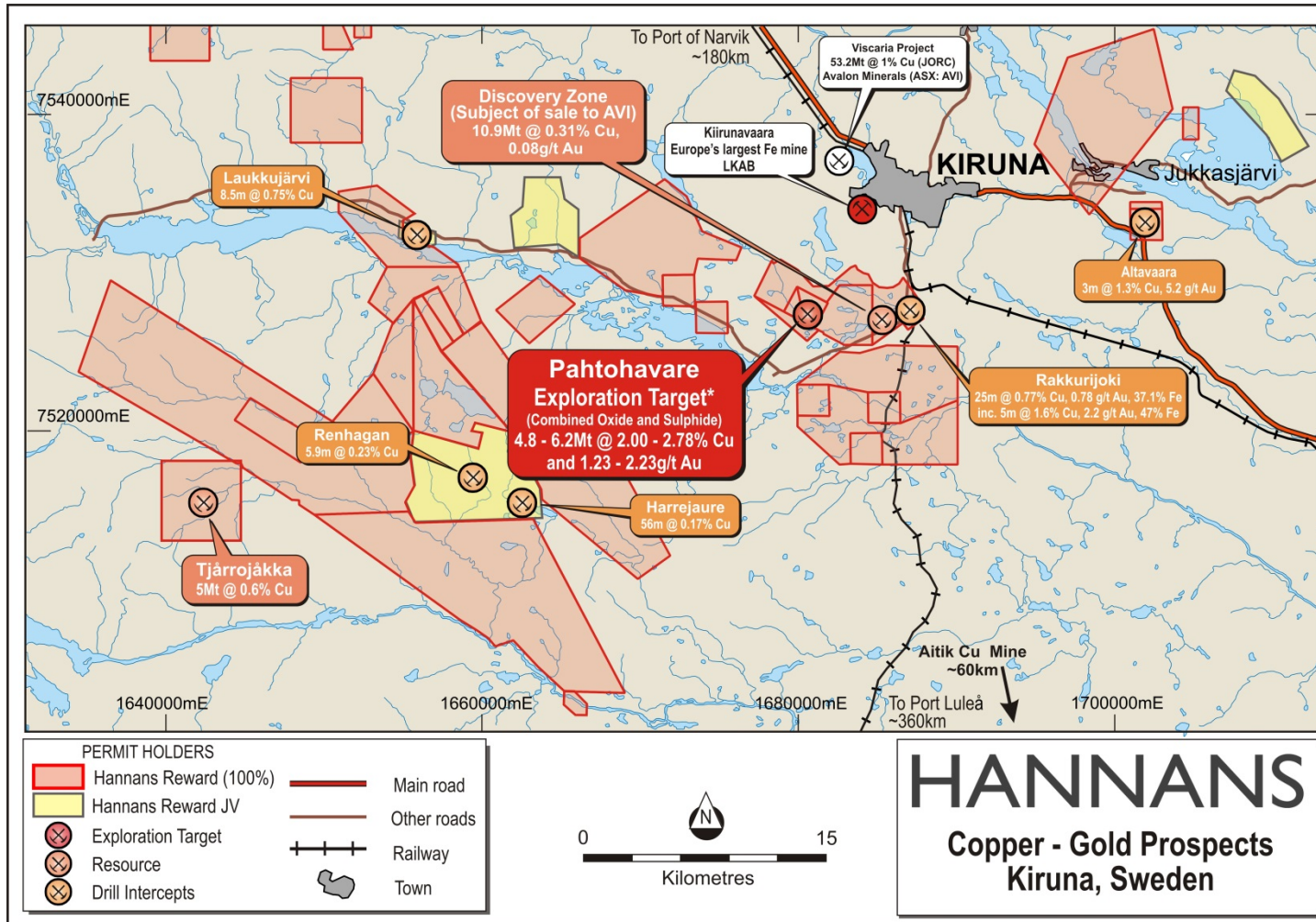
Lannavaara Hub - the bigger picture



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Pahtohavare Cu-Au Project

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Pahtohavare Cu-Au Project

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Pahtohavare (located 8km southwest of Kiruna)

Summary

- JORC Exploration Target¹

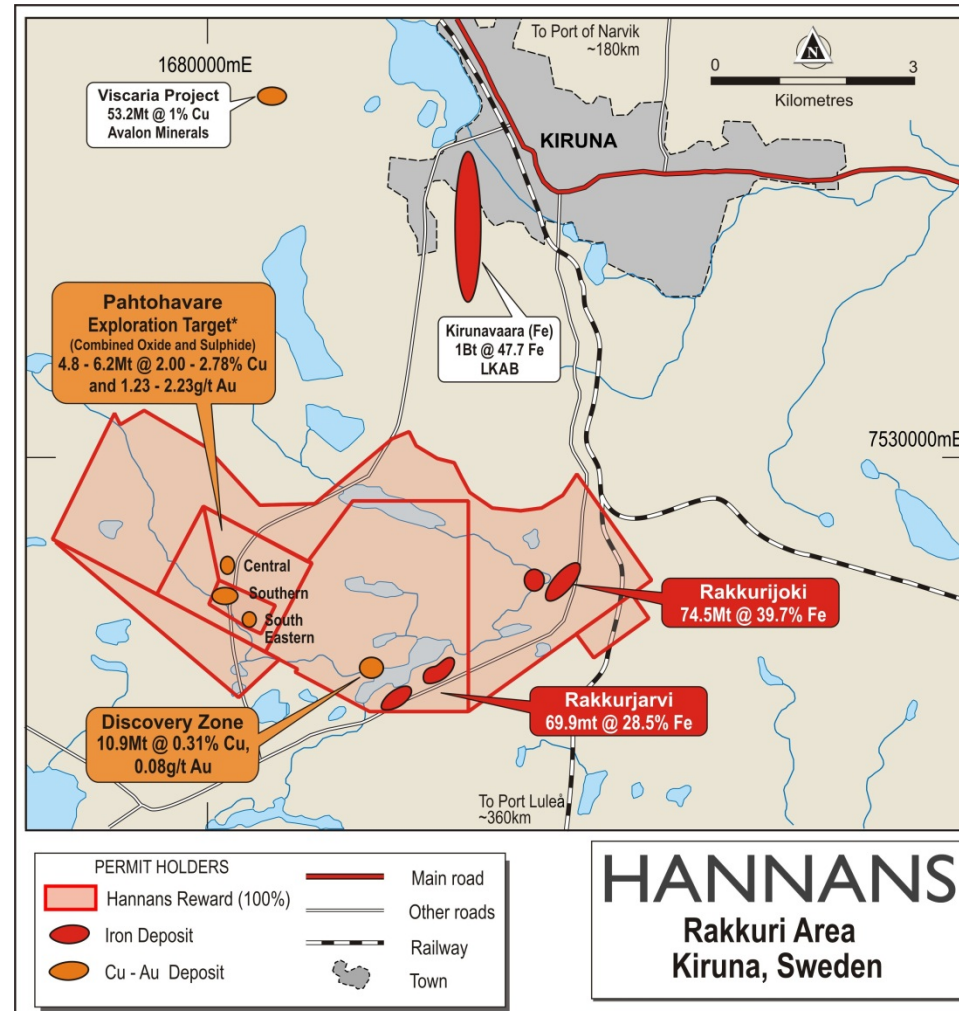
	Mt	Cu (%)	Au (g/t)
Fresh	3.5-4.5	2.0-3.0	1.5-2.5
Oxide	1.3-1.7	2.0-2.2	0.5-1.5
Total (Oxide +Fresh)	4.8-6.2	2.00-2.78	1.23-2.23

- Actual production of 1.7 Mt @ 1.9% Cu, 0.9 g/t Au by Outokumpu between 1989-1996.
- The majority of production came from the main Southern orebody with the South-East and Central orebodies only being partially mined; metallurgical problems at the Central orebody, namely the copper was both oxide and carbonate bound and explains the difference between resource and mined figures.
- The main Southern orebody extended down to approximately 200m, had a length of 280m and a thickness of 5-20m, typical grades 1.9% Cu and 0.85 g/t Au.
- The mineralisation is hosted in the Viscaria Formation and is located 10km south of the Viscaria Deposit (current JORC resource of 53.8Mt @ 1% Cu-owned by Avalon Minerals).

¹ The JORC Exploration Targets have been subjected to diamond drill testing, ground geophysics and interpretation by the Geological Survey of Sweden, reviewed by Mr Thomas Lindholm, of GeoVista AB. The potential quantity and grade of the exploration targets is conceptual in nature, there has been insufficient interpretation to define a JORC Mineral Resource and it is uncertain if further interpretation will result in the determination of a JORC Mineral Resource.

Rakkuri Cu-Au Deposits

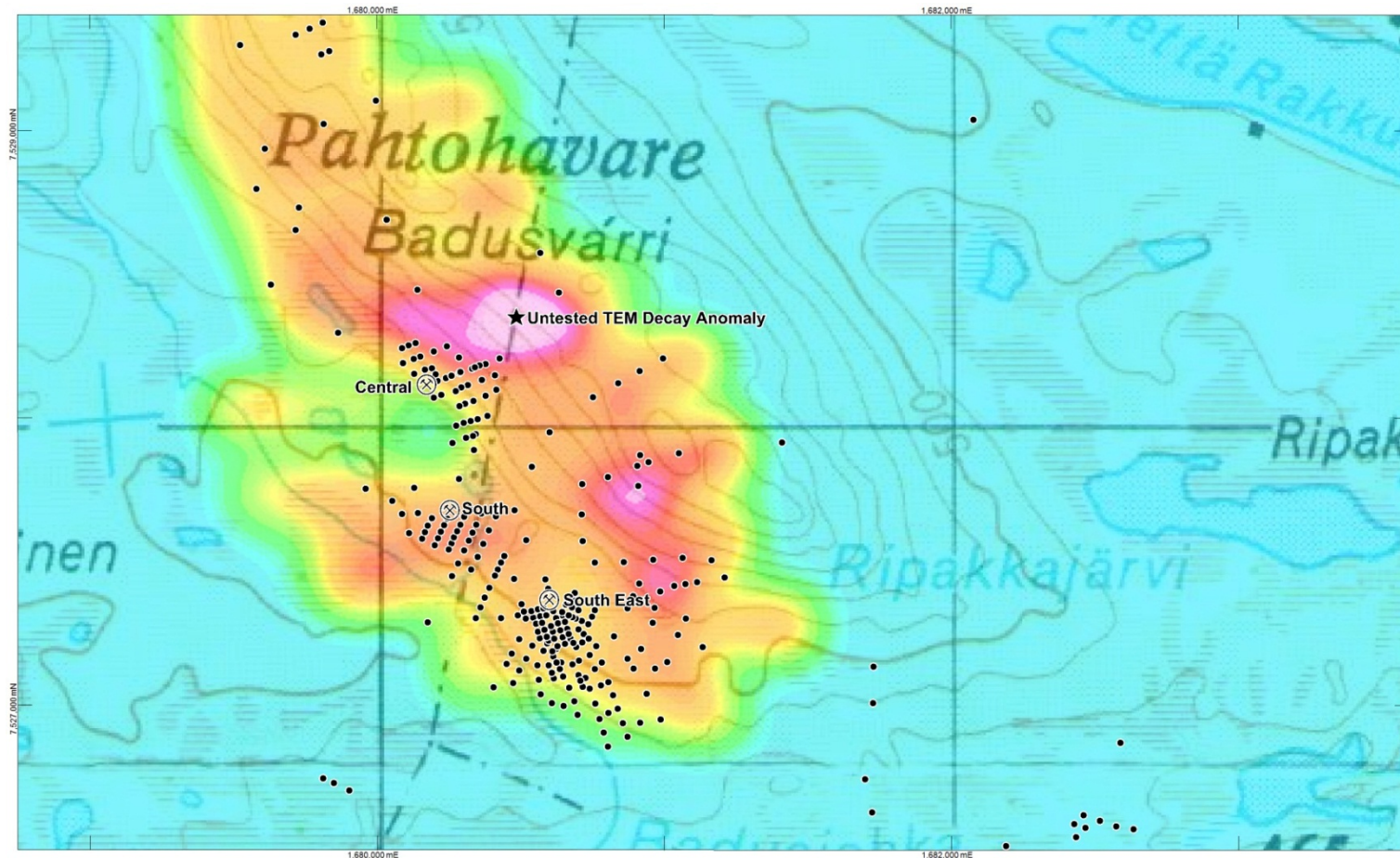
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Pahtohavare Cu-Au Project

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- Airborne TEM decay image showing a large untested conductor located in a down-dip position of the Central oxide orebody.

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Pahtohavare next 12 months...

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- ✓ Acquired 100% of the Rakkuri Project from Anglo American and Rio Tinto.
 - ✓ Strengthened team with appointment of Mrs Christina Lundmark as Managing Director.
 - ✓ Completed a review of all historical data.
 - ✓ Digitised more than 300 diamond drillholes and assays and a large geochemical dataset.
 - ✓ Re-interpretation of historical TEM, magnetic and IP geophysical data sets.
- ❑ Conduct ground based EM survey over the project area.
 - ❑ Conduct diamond drilling to confirm historic resources and test new EM conductors.
 - ❑ Maiden JORC compliant resource (convert Exploration Target to JORC Inferred Resource).
 - ❑ Complete Pahtohavare scoping study to delineate potential size and economics.

Board of Directors

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Damian Hicks

Managing Director

- Founding director of Hannans Reward Ltd (2002).
- Founding director Scandinavian Resources Ltd (2008) & Kiruna Iron AB.



Jonathan Murray

Non-Executive Director

- Director of Hannans Reward Ltd (2010).
- Partner at boutique corporate law firm Steinepreis Paganin since 2001.
- Principal legal practice areas include equity capital markets, takeovers, project acquisitions and divestments, corporate governance, commercial law and strategy.



Markus Bachmann

Non-Executive Director

- Director of Hannans Reward Ltd (2012).
- Founding director of Kiruna Iron AB.
- Corporate finance professional and founding partner of Craton Capital.
- Craton Capital awarded Fund Manager of the Year at the Mining Journal's "Outstanding Achievement Awards" during December 2010.



Olof Forslund

Non-Executive Director

- Director of Hannans Reward Ltd (2012).
- Founding director Scandinavian Resources Ltd (2008) & Kiruna Iron AB.
- Geophysicist with extensive international experience in the mineral exploration industry.
- Previously Regional Manager of SGU Mineral Resources Information Office.

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Management Team

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Magnus Arnqvist

Managing Director – Kiruna Iron AB

- Ex-MD of Europe's largest zinc mine.
- Mining engineer with Rapallo (Australia) and Mine Manager of the Kristineberg, Storliden and Mårliden Mines (owned by Boliden).
- Bachelor of Mining from Bergsskolan Filipstad and Luleå University of Technology.



Christina Lundmark

Managing Director – Scandinavian Resources AB

- Geologist with more than 15 years experience in the Swedish mineral exploration industry.
- Previously Head of Division Mineral Information for the Geological Survey of Sweden (SGU).
- Responsible for SGU participation at PDAC, FEM and other international symposiums.



Amanda Scott

Exploration Manager

- Geologist with 8 years experience.
- Responsible for developing the Kiruna Iron Project portfolio and the SCR gold and base metals portfolio since inception.
- Previously Exploration Manager for Hannans Reward Ltd (2008 – 2010) and Scandinavian Resources Ltd (2010 – 2012).



Jörgen Lindsköld

Senior Geologist

- Geologist with more than 30 years experience in the Swedish mineral exploration industry



Michael Craig

Joint Company Secretary & Finance Manager

- Chartered Accountant with 8 years experience
- Prior to joining Hannans in 2008, worked for a mid-tier accounting firm.



Ben Della-Vedova

Business Development Manager

- Chartered Accountant with 8 years experience.
- Worked on a diverse range of publicly listed and private clients across a wide range of industries such as mining, oil and gas, financial services, manufacturing, agriculture and corporate advisory.
- Prior to Hannans worked for PwC and Deloitte.

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Appendix



Global Project Pyramid

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Country

Sweden
Norway
Australia



Commodity Type

Iron Ore
Precious & Base Metals
Precious Metals
Base Metals
Other



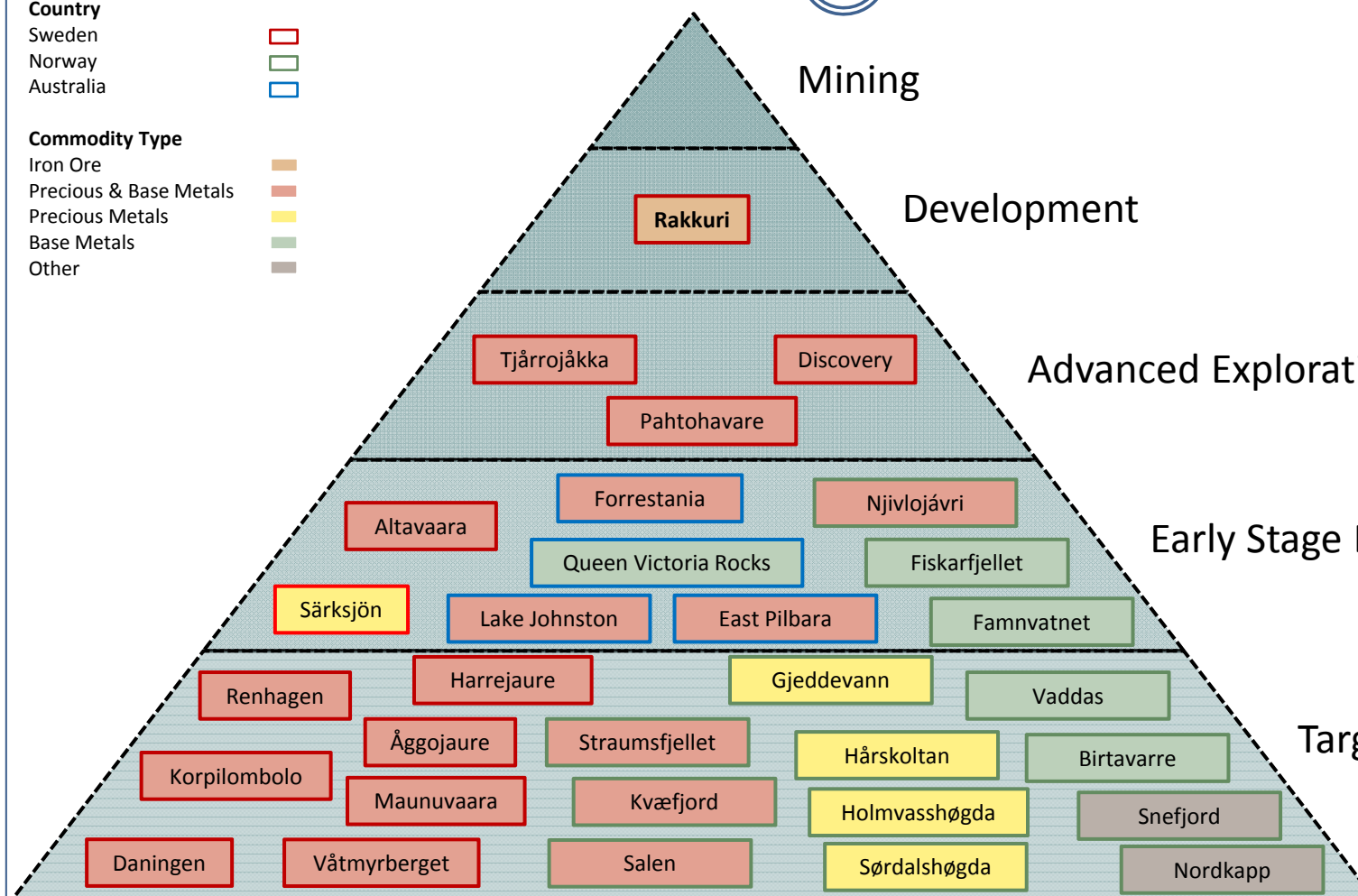
Mining

Development

Advanced Exploration

Early Stage Exploration

Target Generation



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A Growing Resource Base

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JORC INDICATED RESOURCES

Prospect	Mt	Fe (%)	P (%)	S (%)
Sautusvaara South	32.0	37.4	0.06	1.63
Sautusvaara North	11.4	39.7	0.09	0.44
Ekströmsberg	30.4	52.0	Unavailable	Unavailable
TOTAL	73.8	43.0	-	-

JORC INFERRED RESOURCES

Prospect	Mt	Fe (%)	P (%)	S (%)
Rakkurijärvi	69.6	28.5	0.07	0.93
Rakkurijoki	74.5	39.7	0.28	0.89
Discovery Zone	10.9	38.7	0.05	0.95
Tributary Zone	4.9	28.6	0.05	1.08
Sautusvaara South	6.8	26.6	0.09	1.82
Sautusvaara North	1.0	44.8	0.05	0.46
Vieto	14.0	35.7	0.14	1.46
Puoltsa	19.1	30.2	Unavailable	Unavailable
Renhagen	26.3	32.1	0.21	0.03
Harrejaure	16.2	43.4	0.04	0.01
Ekströmsberg	41.6	52.0	Unavailable	Unavailable
Tjärrojåkka	52.6	51.0	Unavailable	Unavailable
Pattok	62.4	44.2	1.96	Unavailable
TOTAL	399.9	38.1	-	-

TOTAL	Mt	Fe (%)
Indicated & Inferred	473.7	40.5

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A Growing Exploration Portfolio

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KIRUNA HUB

Prospect	Tonnage Range (Mt)	Grade Range (Fe%)
Åkosjegge	10-15	23-30
Altavaara	55-60	26-29
Laukkujärvi	4-8	30-35
Leppäjoki	5-8	35-45
Tjåorika	15-30	45-55
Total Hub 1	89-121	31.8-38.8

LANNAVAARA HUB

Prospect	Tonnage Range (Mt)	Grade Range (Fe%)
Kevus	35-45	28-35
Paljasjärvi	40-60	30-40
Teltaja	39-47	40-48
Total Hub 2	114-152	32-41

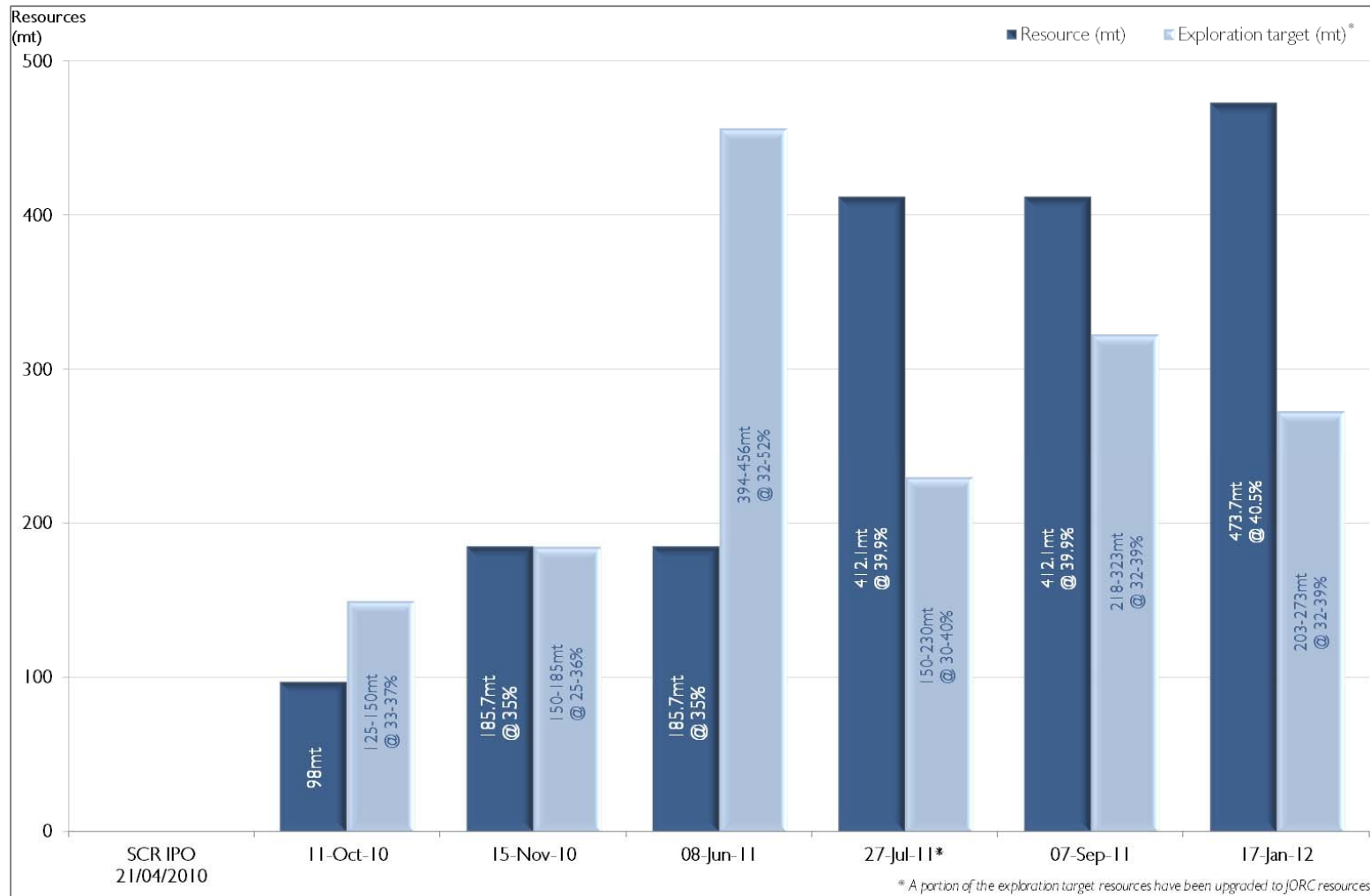
TOTAL	Mt	Fe (%)
Hub 1 & 2	203-273	32.1-39.6

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Kiruna Iron Project – Growth in Resources

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Metallurgical Test Work

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	Head Fe grade in feed	% magnetite in feed material	% of mass recovered from DTR	% of iron from feed material present in conc. after DTR	DTR conc Fe grade	DTR conc SiO ₂ grade	DTR conc Al ₂ O ₃ grade	DTR conc P grade	DTR conc S grade
Ekströmsberg (Kiruna South)	52.6	28.2	25.9	44.6	70.8	0.7	0.1	0.04	0.003
Rakkurijoki (Kiruna Central)	35.9	27.7	45.2	83.8	69.2	1	0.3	0.009	0.365
Rakkurijärvi (Kiruna Central)	22.3	Insufficient data	25.5	76.1	68.9	2.2	0.4	0.005	0.022
Puoltsa (Kiruna Central)	49.3	62.4	67.9	96.2	70.3	0.58	0.16	0.0017	0.005
Sautasvaara (Kiruna North)	47.7	No data	54.5	88.5	71.1	0.5	0.2	0.05	0.3
Vieto (Kiruna Central)	32.8	47.9	42.2	82.8	70	1.2	0.2	0.01	0.06
Rakkurijärvi Discovery Zone (Kiruna Central)	46.9	No data	60	89.6	70.8	1	0.2	0.003	0.035
Laukkujärvi (Kiruna South)	10.3	69.9	65.7	98.4	71	0.6	0.02	0.002	0.001
Gaddmyr (Kiruna Central)	64.6	No data	17.9	20.4	71.9	0.01	0.07	0.02	0.005

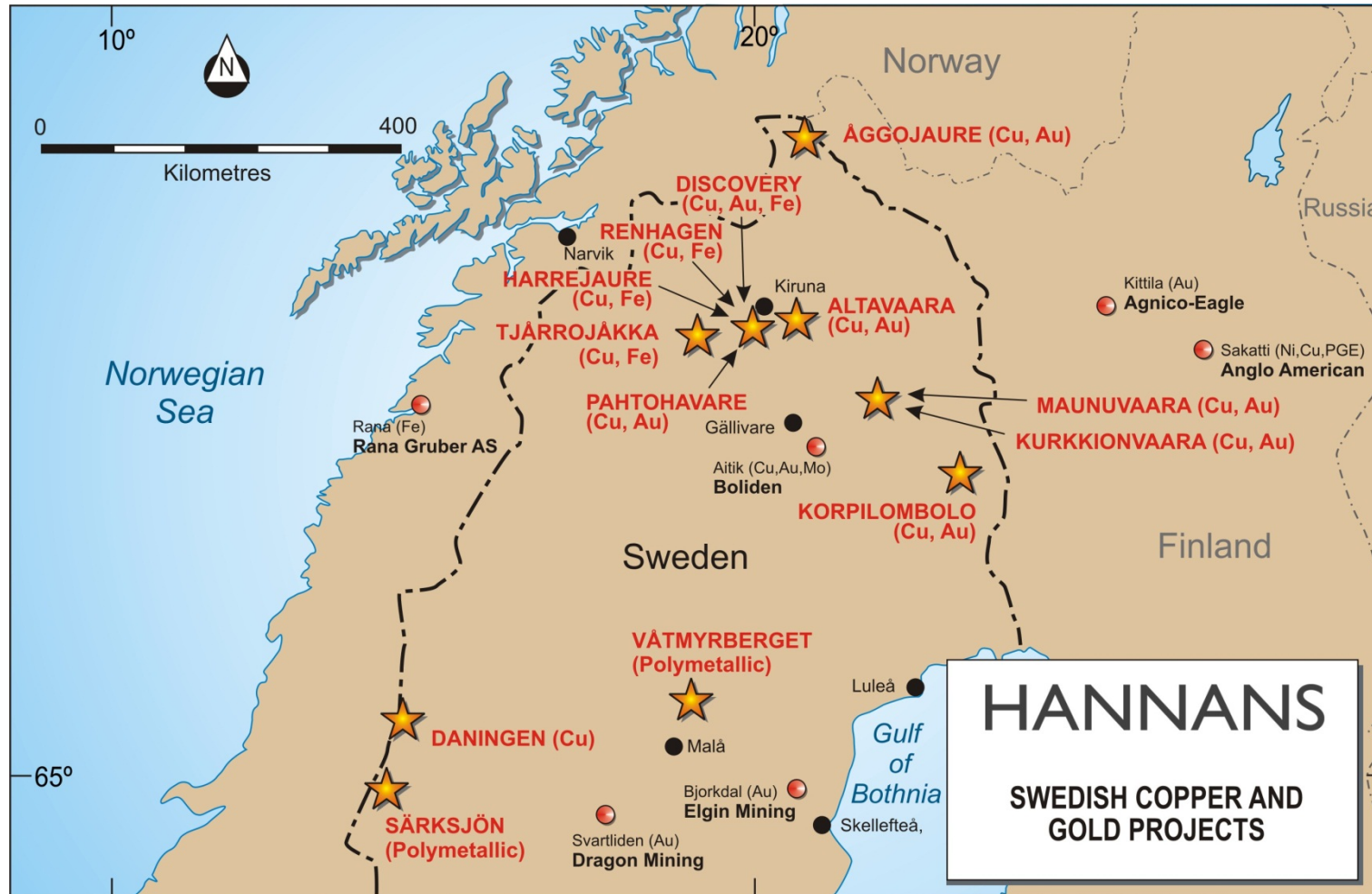
Notes:

1. Where the iron is predominantly present as magnetite, then the mass recovery will follow the % magnetite in the ore.
2. The mass recovery and iron recovery are related by the iron feed grade. i.e. If the iron grade is 10% Fe and this is present as only magnetite (equivalent to 14% magnetite in the feed) then a mass recovery of 14%, in a perfect separation, would achieve 100% iron recovery.
3. If the iron grade is made up of 50:50 magnetite : hematite then a mass recovery of 7% would achieve 50% iron recovery. If the mass recovery was 14%, as a result of gangue included with the magnetic concentrate, the iron recovery would still be ~50%, if the gangue material did not contain iron.

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Swedish Portfolio

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Swedish Portfolio

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Priority Project

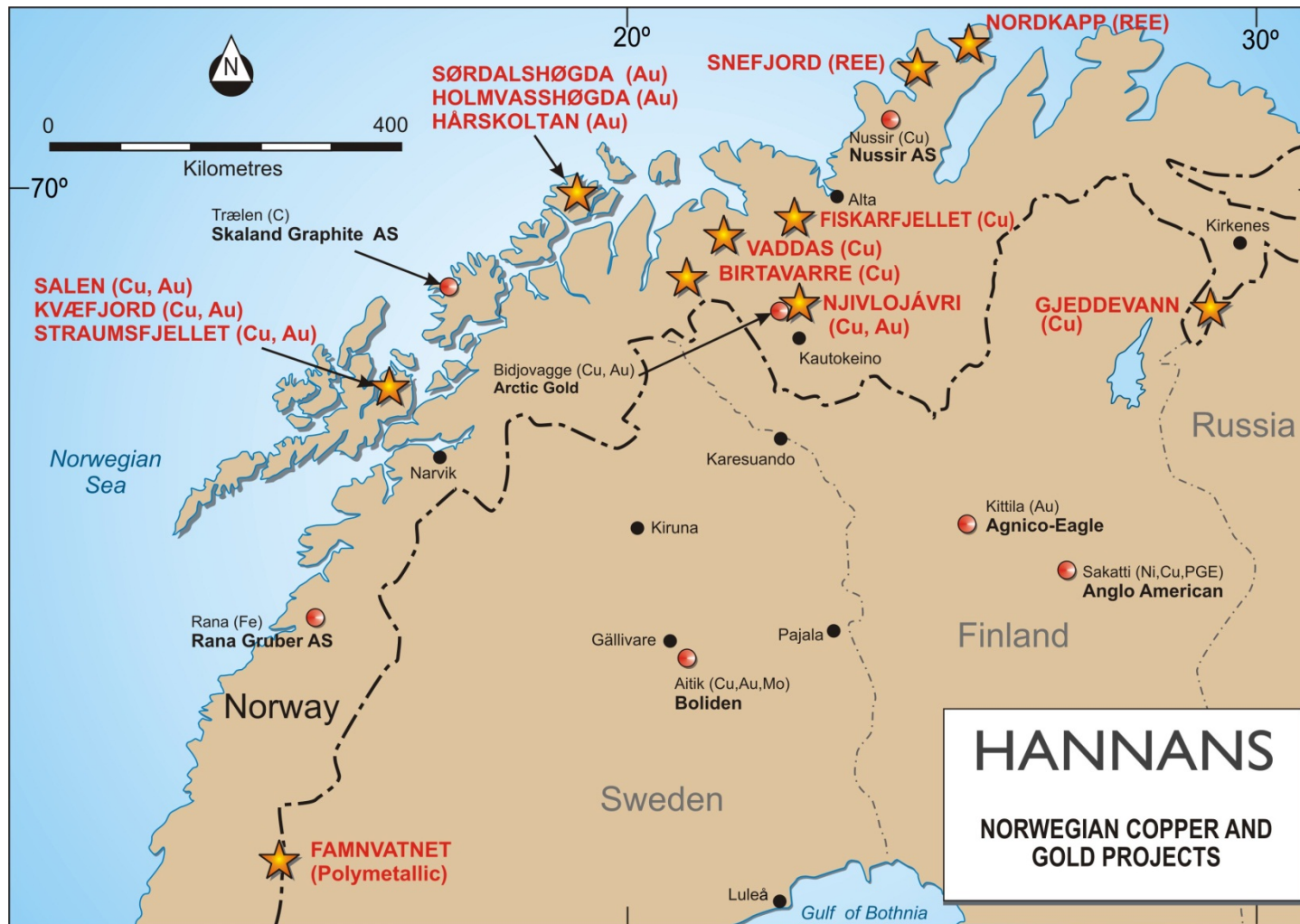
County	Commodity	Prospects			
		Target Generation Phase ¹	Target Testing Phase ²	Advanced Exploration ³	JORC Resource
Norrbotten	Cu-Au	Renhagen			
	Cu-Au	Harrejaure			
	Cu-Au	Altavaara			
	Cu-Au	Maunuvaara			
	Cu-Au	Korpilombolo			
	Cu-Au	Åggojaure			
	Cu-Au			Pahtohavare	
	Cu-Au				Discovery
	Cu				Tjärrojåkka
Västerbotten	Cu	Daningen			
	Poly-Metallic	Våtmyrberget			
	Poly-Metallic		Särksjön		

Notes:

1. Target generation includes compiling geological, geophysical and geochemical datasets through historical data research and field activities to generate targets to be tested with diamond drilling.
2. Target testing includes diamond drilling of targets with the aim of intersecting economic grades and widths of mineralisation.
3. Advanced exploration includes follow up drill testing and preliminary metallurgical test work.

Norwegian Portfolio

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Norwegian Portfolio

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Priority Project

County	Commodity	Prospects			
		Target Generation Phase ¹	Target Testing Phase ²	Advanced Exploration ³	JORC Resource
Finnmark	Cu-Au	Nijvlojávri			
	Cu	Fiskarfjellet			
	Cu	Vaddas			
	Cu	Birtavaare			
	Au	Gjeddevann			
	REE	Nordkapp			
	Ree	Snefjord			
Troms	Au	Sørdalshøgda			
	Au	Holmvasshøgda			
	Au	Hårskoltan			
	Cu-Au	Salen			
	Cu-Au	Straumsfjellet			
	Cu-Au	Kvæfjord			
Nordland	Poly-Metallic	Famnvatnet			

Notes:

1. Target generation includes compiling geological, geophysical and geochemical datasets through historical data research and field activities to generate targets to be tested with diamond drilling.
2. Target testing includes diamond drilling of targets with the aim of intersecting economic grades and widths of mineralisation.
3. Advanced exploration includes follow up drill testing and preliminary metallurgical test work.

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Priority Projects – Norway

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Njivlojávri (located 35km northwest of Kautokeino)

Summary

- Located 8km northeast of Bidjovagge copper-gold mine (Arctic Gold AB is completing a feasibility study to reopen the mine) and in the Kautokeino Greenstone Belt.
 - The Bidjovagge mine was operated over the period 1975-1991 and most recently by Outokumpu; historic production for Bidjovagge is 6,486t of gold and 30,317t of copper. The current JORC resource for remaining and newly discovered ore is 1.83Mt @ 2.45g/t Au and 1.10% Cu.
- Prospective for Bidjovagge-type (shear hosted) copper-gold mineralisation.
- Located ~1km from the major regional fault structure.
- In 2011 a >2km long Cu-Au anomaly was generated through C-horizon soil sampling (50m x 200m spacing).

Priority Projects – Norway

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Njivlojávri (continued)

Summary

- The anomaly appears to be bound to a mineralised shear zone and a weaker parallel anomaly located 100m to the east indicates potential for additional mineralised structures:

Suovrravarri

Float samples returned values of 24% Cu, 1.56g/t Au (KAI 1032)

Suovrrajávri

Float samples returned values of 32.1% Cu, 3.75g/t Au (KAI 1029) and 7.46% Cu, 5.93g/t Au (KAI 1030)

Similar to the mineralisation at Suovrravarri to the north and at Njivlojávri to the south

Njivlojávri

Bedrock samples returned values of 7.96% Cu, 1.79 g/t Au (KAI 1019) and 12% Cu, 1.24g/t Au (KAI 1020)

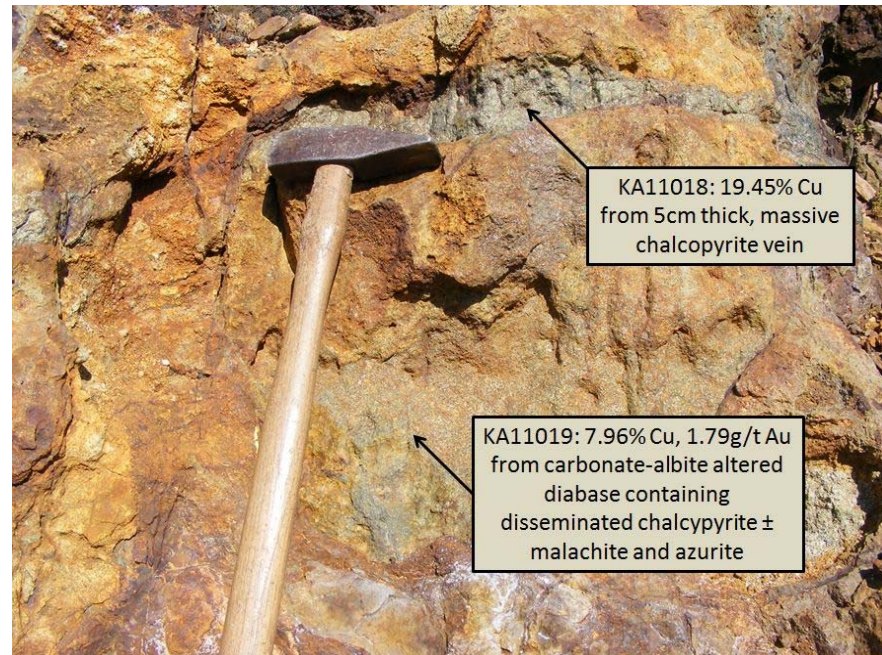
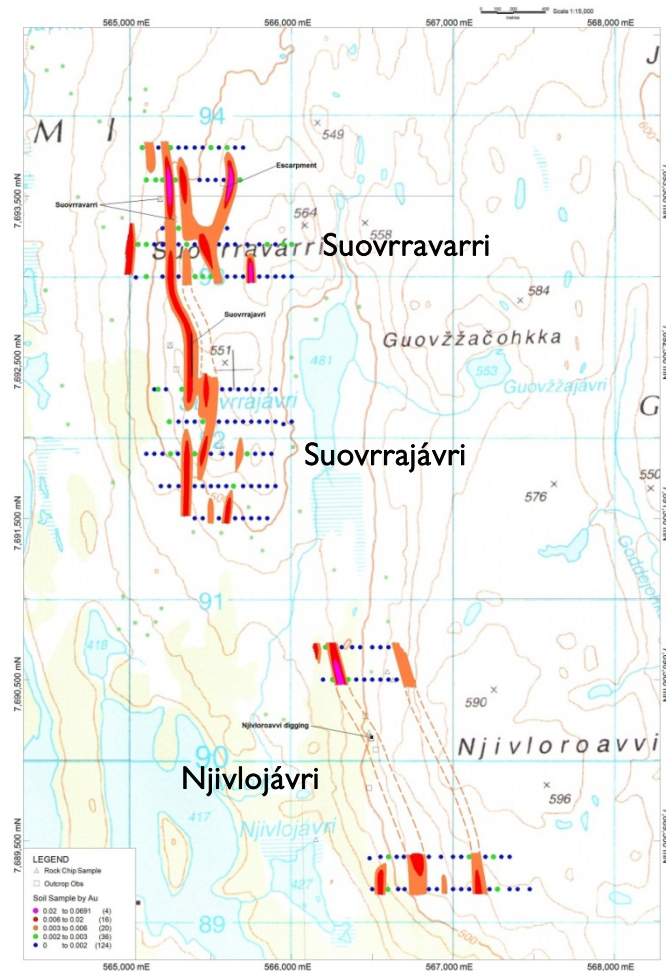
Planned Exploration

- Infill C-horizon soil sampling and ground magnetic surveys.

Priority Projects – Norway

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Njivlojávri - located 35km northwest of Kautokeino



Copper mineralised diabase from Njivlojávri Prospect

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Priority Projects – Norway

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Fiskarfjellet (located 20km southwest of Alta)

Summary

- Located in the Alta-Kvænangen tectonic window approximately 20km southwest of Alta and the historic copper mine at Kåfjord; a copper vein deposit that saw production of ~62,000t of cobbled ore from 1843-1878
- Prospective for Nussir-type copper mineralisation (sediment-hosted)
 - The mineralised horizon at Nussir is ~9km in length, dips between 50-60° has an average width of between 3-4m and an average copper grade of 1.5% Cu. Current resource at Nussir stands at 26.7Mt @ 1.4% Cu.eq (owned by Nussir Mining AS)
- Mapping at Fiskarfjellet has revealed several kilometres of copper-mineralised dolomite across three separate dolomite horizons namely at Fiskarvatnet, Flomvatnet and Kvartpåttevatnet

Priority Projects – Norway

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Fiskarfjellet (continued)

Summary

- Limited outcrop, mostly locally-sourced boulders.

Fiskarvatnet

Copper mineralisation traced over 6km in strike length through both outcrop and boulder fields

Kvartpaaattevatnet

Copper mineralisation traced for more than 3km to date with consistent copper and silver grades of 2.09% Cu, 7.6g/t Ag (ALI I058 boulder), 1.61% Cu, 7.4g/t Ag (ALI I059 boulder) and 1.47% Cu, 6.0g/t Ag (ALI I060 bedrock)

The dolomite horizon continues for a further three kilometres south

Planned Exploration

- Mapping of southern horizon and ground based geophysics including magnetics and IP.

Priority Projects – Norway

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Fiskarfjellet - located 20km southwest of Alta



Extensive dolomite horizons at Fiskarvatnet

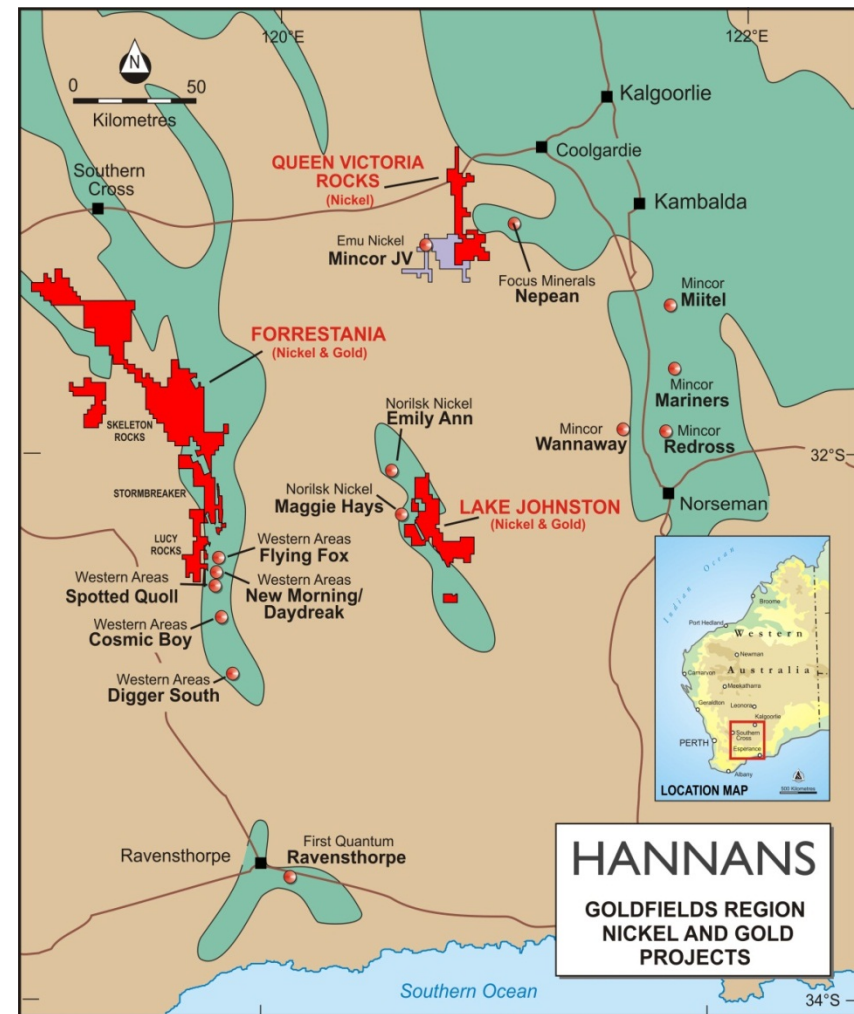


Veined and disseminated
chalcocite and chalcopyrite in
dolomite-assayed 1.47% Cu

Nickel Sulphide Projects – Australia

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- Major tenure positions covering prospective geological units.
- World class Forrestania belt, some of the highest grade nickel sulphide mines in Australia; Hannans consolidated a very fragmented tenure position; consolidation activities leave two major tenure holders: Hannans and Western Areas (Forrestania).
- In 2012 Hannans identified a new sequence of nickel sulphide bearing komatiites in previously underexplored geological setting (Lake Johnston).
- Remains as a stand out nickel sulphide occurrence (Queen Victoria Rocks).
- High quality exploration datasets and drill ready targets to be tested.
- Transactions contemplated include joint venture or sale on individual projects or the package.



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HANNANS

Competent Persons Statements

The information in this document that relates to exploration results is based on information compiled by Ms Amanda Scott, Exploration Manager, Hannans Reward Ltd, who is a Member of the Australian Institute of Mining and Metallurgy. Scandinavian Resources is a subsidiary of Hannans Reward Ltd and Ms Scott is a full-time employee of Scandinavian Resources Ltd. Ms Scott has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined by the 2004 edition of the "Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Scott consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Competent Persons Statement-Rakkurijärvi, Rakkurijoki, Discovery, Tributary Zone, and Puoltsa Mineral Resources

The mineral resource estimate for Rakkurijärvi, Rakkurijoki, Discovery, Tributary Zone and Puoltsa is effective from 13 January 2012 and has been prepared by Mr Thomas Lindholm, MSc of GeoVista AB, Luleå, Sweden acting as an independent "Competent Person". Mr Lindholm is a member of the Australasian Institute of Mining and Metallurgy (Member 230476). Mineral resources of the Rakkuri iron deposits have been prepared and categorised for reporting purposes by Mr Lindholm, following the guidelines of the JORC Code. Mr Lindholm is qualified to be a Competent Person as defined by the JORC Code on the basis of training and experience in the exploration, mining and estimation of mineral resources of gold, base metal and iron deposits.

Competent Persons Statement-Ekströmsberg, Tjärrojäkka and Pattok Mineral Resources

The mineral resource estimate for Ekströmsberg, Tjärrojäkka, and Pattok is effective from 22 July 2011 and has been prepared by Dr Christopher Wheatley of Behre Dolbear International Ltd, UK, acting as an independent "Competent Person". Dr Wheatley is a member of the Institute of Materials Minerals and Mining (Member 450553). Mineral resources of the Ekströmsberg, Tjärrojäkka, and Pattok have been prepared and categorised for reporting purposes by Dr Wheatley, following the guidelines of the JORC Code. Dr Wheatley is qualified to be a Competent Person as defined by the JORC Code on the basis of training and experience in the exploration, mining and estimation of mineral resources of gold, base metal and iron deposits. Dr Wheatley consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Competent Persons Statement-Vieto, Sautusvaara, Renhagen and Harrejaure Mineral Resources

The mineral resource estimate for Vieto and Sautusvaara is effective from 26 July 2011 and the mineral resource estimate for Renhagen and Harrejaure is effective from 13 January 2012 and has been prepared by Mr Geoffrey Reed of Minarco-MineConsult acting as an independent "Competent Person". Mr Geoffrey Reed is a member of the Australasian Institute of Mining and Metallurgy (CP)(Member 205422). Mineral resources of Vieto, Sautusvaara, Renhagen and Harrejaure have been prepared and categorised for reporting purposes by Mr Reed, following the guidelines of the JORC Code. Mr Reed is qualified to be a Competent Person as defined by the JORC Code on the basis of training and experience in the exploration, mining and estimation of mineral resources of gold, base metal and iron deposits. Mr Reed consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Competent Persons Statement-Exploration Targets

The information in this document that relates to JORC Exploration Targets is based on information reviewed by Mr Thomas Lindholm of GeoVista AB, Luleå, Sweden acting as an independent "Competent Person". Mr Lindholm is a member of the Australasian Institute of Mining and Metallurgy (Member 230476). Mr Lindholm is qualified to be a Competent Person as defined by the JORC Code on the basis of training and experience in the exploration, mining and estimation of mineral resources of gold, base metal and iron deposits. Mr Lindholm consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

*The JORC Exploration Targets have been subjected to diamond drill testing, ground geophysics and interpretation by the Geological Survey of Sweden reviewed by Mr Thomas Lindholm, of GeoVista AB. The potential quantity and grade of the exploration targets is conceptual in nature, there has been insufficient interpretation to define a JORC Mineral Resource and it is uncertain if further interpretation will result in the determination of a JORC Mineral Resource.

Contacts

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Hannans Reward Ltd holds a portfolio of mineral assets in Sweden, Norway and Australia. Hannans has a dual strategy focused on creating a pathway to production for the Kiruna Iron Project in Sweden, supplemented with precious and base metals exploration in Sweden, Norway and Australia.

Sweden & Norway

- Flagship Kiruna Iron Project is 30km from the 2Bt Kiruna iron mine (owned by LKAB) – the world's largest and most modern underground iron mine.
- Pipeline of projects covering gold, copper-gold and lead-zinc prospects in Sweden and Norway.

Australia

- Forrestania – nickel & gold project 7km north of Western Area's Flying Fox nickel mine.
- Lake Johnston – nickel & gold project located 25km south east of Norilsk's Maggie Hays nickel mine and 100kms west of Norseman, Western Australia.
- Queen Victoria Rocks – nickel and gold project located 30km south-west of Coolgardie, Western Australia.
- Jigalong – base metals project located 150km east of Newman, Western Australia.

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