



HANNANS REWARD

Exploring for Gold and Base Metals

ASX Announcement

31 January 2012

Voting Results from Annual General Meeting

All AGM resolutions were passed by a show of hands and a majority of proxy votes cast were in favour of the resolutions (refer attached).

Hannans Reward Ltd Summary

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia covering nickel, gold and manganese; whilst the flagship exploration is the Forrestania nickel project. Hannans is a shareholder of Atlas Iron Ltd. Therefore Hannans' shareholders are exposed to share price appreciation through exploration success at the following projects:

- Forrestania – nickel & gold project 7km north of Western Area's Flying Fox nickel mine, a portion of the Stormbreaker Prospect includes a Joint Venture with Cullen Resources Ltd (Hannans – 80%, Cullen – 20% free carry).
- Lake Johnston – nickel & gold project located 25km south east of Norilsk's Maggie Hays nickel mine and 100kms west of Norseman.
- Queen Victoria Rocks – nickel and gold project located 30km south-west of Coolgardie, WA.
- Jigalong – manganese & base metals project located 150km east of Newman, WA (proposed to be separated from the Hannans Group subject to shareholder approval).

Fast Facts

ASX Code: HNR

Capital Structure

Shares on issue: 131.6m

Options on issue: 5m (ex 20c to \$1)

Market cap: \$15.14m (at 11.5c)

Financial Position (at end of Quarter)

Cash on hand,
Value of Equity Positions &
Convertible Notes: \$19.3m

Board of Directors

Richard Scallan Chairman

Damian Hicks Managing Director

William Hicks Non-Executive Director

Jonathan Murray Non-Executive Director

Projects (Western Australia)

Forrestania Nickel & Gold

QVR Nickel

LakeJohnston Nickel & Gold

Jigalong Manganese
and base metals

1 ADOPTION OF REMUNERATION REPORT

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
24,063,541	93,615	0	1,271,786

The motion was carried on a show of hands as an ordinary resolution.

2 RE-ELECTION OF DIRECTOR – MR RICHARD SCALLAN

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
24,088,993	28,163	40,000	1,271,786

The motion was carried on a show of hands as an ordinary resolution.

3 RE-ELECTION OF DIRECTOR – MR JONATHAN MURRAY

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
24,088,993	28,163	40,000	1,271,786

The motion was carried on a show of hands as an ordinary resolution.

4 APPROVAL FOR AN EQUAL REDUCTION OF CAPITAL

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
24,051,041	106,115	25,440	1,246,346

The motion was carried on a show of hands as an ordinary resolution.