

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme HYDROMET CORPORATION LIMITED
 ACN/ARSN 002 802 646

1. Details of substantial holder(1)

Name SELL & PARKER PTY LIMITED
 ACN/ARSN (if applicable) 000 101 315

The holder ceased to be a substantial holder on 4/5/12
 The previous notice was given to the company on 29/2/12
 The previous notice was dated 29/2/12

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
4/5/12	Sell & Parker Pty Ltd	DIVESTED	\$3,648,000	76,000,000	12.7%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

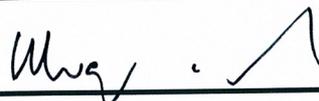
Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sell & Parker Pty Ltd	11 Meadow Way Banksmeadow NSW 2019

Signature

print name MORGAN PARKER capacity DIRECTOR
 sign here  date 7/5/12