



HILLCREST LITIGATION SERVICES LIMITED

17th December 2012

Ms Jill Hewitt
Senior Adviser Listings
ASX Compliance Pty Ltd
Level 8 Exchange Plaza
The Esplanade
Perth WA 6000

By email to jill.hewitt@asx.com.au

Dear Jill

Re: Diversity Policy Disclosure

In response to your query of Tuesday 11 December 2012, I advise as follows in relation to Hillcrest (HLS):

Recommendation 3.2

"Companies should establish a policy concerning diversity and disclose the policy or a summary of that policy. The policy should include requirements for the board to establish measurable objectives for achieving gender diversity and for the board to assess annually both the objectives and progress in achieving them."

HLS has established a Diversity Policy, which is as follows:

"It is the objective of Hillcrest Litigation Services Limited to support female representation throughout the Company as well as at senior leadership and Board levels. The Hillcrest Board will endeavour to improve the diversity of the Board at any time nominations are required to fill a Board position."

Due to our Company's size (5 employees currently), there are aspects in which we do not comply with the CGC Principles and Recommendations 3.2 and CGC Principles and Recommendations 3.3 pertaining to disclosure for achieving gender diversity set by the Board.

The Board at this juncture has not set measurable objectives. This policy will be reviewed as part of the annual compliance review to the Board to ensure that the Diversity Policy is being progressed as required and to set measurable objectives when appropriate for our Company.

Recommendation 3.3

"Companies should disclose in each annual report the measurable objectives for achieving gender diversity set by the board in accordance with the diversity policy and progress towards achieving them."

This will be disclosed in the 2013 and subsequent annual reports.



HILLCREST LITIGATION SERVICES LIMITED

Recommendation 3.4

"Companies should disclose in each annual report the proportion of women employees in the whole organisation, women in senior executive positions and women on the board."

The table in respect of this follows:

Gender	Total	Senior Management	Board
Female	0	0	0
Male	5	1	4
% Female	0%	0%	0%

This table will be disclosed in the 2013 and subsequent annual reports.

Recommendation 3.5

"Companies should provide the information indicated in the Guide to reporting on Principle 3."

See the response to Recommendation 3.2

In addressing the matter of Listing Rule 4.10.3 we advise that in respect of the Diversity Policy, the Company has followed the recommendations set by the ASX Corporate Governance Council for the financial year ended 30 June 2012 except for the items as noted above.

The Company is aware of its obligations under this listing rule.

Please contact me should you have any further questions.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ian Allen', written over a horizontal line.

Ian Allen
Company Secretary



ASX Compliance Pty Limited
ABN 26 087 780 489
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

GPO Box D187
PERTH WA 6840

Telephone 61 8 9224 0000
Facsimile 61 8 9221 2020
www.asx.com.au

11 December 2012

Mr Ian Allen
Company Secretary
Hillcrest Litigation Services Limited
1 Colin Street
WEST PERTH WA 6005

By Email: IA@hillcrestlitigation.com.au

Dear Ian

HILLCREST LITIGATION SERVICES LIMITED (the "Company")

We refer to the Company's annual report for the year ended 30 June 2012 ("Annual Report") released to the market on 24 September 2012 and in particular to the Company's disclosures about its corporate governance practices and in particular its diversity policy.

Listing rule 4.10.3 requires that an entity include in its annual report:

"A statement disclosing the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed all of the recommendations the entity must identify those recommendations that have not been followed and give reasons for not following them. If a recommendation had been followed for only part of the period, the entity must state the period during which it had been followed."

Principle 3 of the 2010 amendments to the 2nd edition of the ASX Corporate Governance Principles and Recommendations states that Companies should actively promote ethical and responsible decision-making and that:

"Companies should publish their policy concerning diversity, or a summary of that policy, and disclose annually their measurable objectives for achieving gender diversity, their progress toward achieving those objectives and the proportion of women in the whole organisation, in senior management postings and on the board."

More specifically the following recommendations set out in more detail the requirements:-

Recommendation 3.2

"Companies should establish a policy concerning diversity and disclose the policy or a summary of that policy. The policy should include requirements for the board to establish measurable objectives for achieving gender diversity and for the board to assess annually both the objectives and progress in achieving them."

Recommendation 3.3

"Companies should disclose in each annual report the measurable objectives for achieving gender diversity set by the board in accordance with the diversity policy and progress towards achieving them."

Recommendation 3.4

"Companies should disclose in each annual report the proportion of women employees in the whole organisation, women in senior executive positions and women on the board."

Recommendation 3.5

"Companies should provide the information indicated in the Guide to reporting on Principle 3."

The Listed Entities Updates dated 1 October 2010 and 7 February 2012, reminded listed entities of their obligation to report under the 2010 amendments to the 2nd edition of the ASX Corporate Governance Principles and Recommendations as set out above in their annual report for their first financial year commencing on or after 1 January 2011.

ASX Listings (ASXL) has reviewed the diversity policy disclosures in the annual reports of all entities. Upon our review of the Company's Annual Report, ASXL could not identify a statement in the annual report confirming whether the (entity type) had followed or not followed the diversity recommendations of the Council.

ASXL attaches particular importance to encouraging a consistently high standard of listed entities' disclosures about the Council's corporate governance recommendations.

In light of the Company's non-disclosure in respect of the diversity recommendations in its Annual Report, ASXL requires that the Company make additional disclosure to the market in compliance with listing rule 4.10.3 about the extent to which the Company has followed or not followed each of the diversity recommendations of the Council.

The additional disclosure should be sent to me by e-mail at jill.hewitt@asx.com.au or by facsimile on facsimile number **(08) 9221 2020**. It should not be sent to ASX Market Announcements. This is requested as soon as possible and, in any event, not later than **9.30am WST on 21 December 2012**.

Under listing rule 18.7A, a copy of this letter and the additional disclosure will be released to the market, so your response should be presented in a suitable form.

Should the Company fail to do so, ASXL may consider suspending the Company's securities from quotation until the Company releases to the market a diversity policy that discloses the required information.

If you have any queries about this letter, or about the Council's recommendations and the Company's reporting obligations in relation to those recommendations, please contact me immediately.

Yours sincerely,



Jill Hewitt
Senior Adviser, Listings(Perth)