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19 April 2012

## **COMPANY ANNOUNCEMENT**

### **Hawthorn Resources Limited/Legacy Iron Ore Limited Joint Venture**

#### **Haematite Drilling at Mount Bevan**

Hawthorn Resources Limited (“Hawthorn”) advises that its Joint Venture Committee representatives have completed a field visit to its Mount Bevan Iron Ore Project in Western Australia.

In relation to the Mount Bevan Iron Ore Project, where Hawthorn has asked that the Joint Venture undertake additional drilling on the identified haematite occurrences, the Hawthorn Technical Director and the Exploration Manager conducted a site visit on 16 April 2012 and, as requested, examined and identified preferred drill sites for such additional drilling on the Mount Mason North areas.

The Mount Mason North area of identified haematite occurrences abuts and is contiguous to the Mount Mason haematite resource identified by Jupiter Mines Limited (“Jupiter”). Jupiter, through a scoping study, found this project to be a robust project based on DSO haematite production of 1.5mtpa from a Measured and Indicated JORC resource of 5.9mt at 60.1% Fe.

The Jupiter Mount Mason Haematite Project, which lies immediately to the south of the Mount Bevan Iron Ore Project tenements, has been the subject of a major feasibility study by that company targeted for delivery in the March 2012 quarter.

This study is the result of Jupiter having resolved in July 2011 to conduct feasibility studies on its Mount Mason and Mount Ida Projects scheduled for completion in March 2012 and October 2012 respectively.

It is of further interest to note the comments in March 2012 of the Chairman of Red Rock Resources, Andrew Bell, in his Chairman’s Address to that company’s December 2011 half yearly report. In his address Mr Bell commented on the expected upswing in the performance of Jupiter on the back of the performance of three important projects and, in particular, noting “... *the imminent completion of the bankable feasibility study on the Mount Mason Haematite Project* ...”. Red Rock Resources holds an approximate four per cent equity position in Jupiter together with Production Royalties entitlements on iron ore production..

Hawthorn considers it to be of additional significant worth to shareholders that the Joint Venture test and validate the extension of the Mount Mason haematite resource into the southern areas of the Mount Bevan Iron Ore Project tenements given the imminent expectation of the announcement by Jupiter of the results of the feasibility study and the move to commence mining of that resource.

**END ANNOUNCEMENT**

**For further information contact:**

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