



PPB ADVISORY

Fax

To: ASX

Attention: Emma Badhni

Fax no: 1300 135 638

From: Laura Hodgson

Our ref: HEALZON: PC:DW:LH

Date: 3 February 2012

Subject: Healthzone Limited (Receivers and Managers Appointed) (Administrators Appointed) ('the Company') (ASX:HZL)- ASX Announcement

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Healthzone Limited

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3 February 2012

Dear Sirs,

We are pleased to announce that the Receivers and Managers of Healthzone Limited (Administrators Appointed) (Receivers and Managers Appointed) ("**Healthzone**") have entered into a conditional agreement for the sale of the majority of the business and assets of Healthzone (and various of its subsidiary companies) to Eu Yan Sang Australia Pty Limited.

Eu Yan Sang Australia Pty Limited is a wholly owned subsidiary of Eu Yan Sang International Limited which is a Singaporean listed company.

We expect that the sale will be completed in the short term.

Yours faithfully

Philip Carter
Joint and Several Receiver and Manager
For and on behalf of Healthzone Limited (Administrators Appointed) (Receivers and Managers Appointed)