

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Iron Ore Holdings Ltd
ABN	17 107 492 517

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alwyn Vorster
Date of last notice	14 November 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Alwyn Vorster ATF Vorster Family Trust
Date of change	22/11/2012
No. of securities held prior to change	Alwyn Petrus Vorster 105,000 Shares 500,000 Unlisted Options exercisable at \$2.475 on or before 11 October 2013 500,000 Unlisted Options exercisable at \$2.725 expiring 8 April 2014 Alwyn Vorster ATF Vorster Family Trust 1,000,000 Unlisted Options exercisable @ \$1.60 on or before 22 November 2012, subject to vesting conditions 1,000,000 Unlisted Options exercisable @ \$1.75 on or before 22 November 2013, subject to vesting 30/11/2012 1,000,000 Unlisted Options exercisable @ \$1.90 on or before 22 November 2014, subject to vesting 30/11/2013 1,000,000 Unlisted Options exercisable @ \$1.40 on or before 13 November 2015.
Class	Unlisted Options
Number acquired	-

+ See chapter 19 for defined terms.

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Number disposed	1,000,000
Value/Consideration includes brokerage/gst <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<p>Alwyn Petrus Vorster 105,000 Shares 500,000 Unlisted Options exercisable at \$2.475 on or before 11 October 2013 500,000 Unlisted Options exercisable at \$2.725 expiring 8 April 2014</p> <p>Alwyn Vorster ATF Vorster Family Trust 1,000,000 Unlisted Options exercisable @ \$1.75 on or before 22 November 2013, subject to vesting 30/11/2012 1,000,000 Unlisted Options exercisable @ \$1.90 on or before 22 November 2014, subject to vesting 20/11/2013 1,000,000 Unlisted Options exercisable @ \$1.40 on or before 13 November 2015.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A
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