

31 July 2012

ASX ANNOUNCEMENT

ACKNOWLEDGMENT OF NEWSPAPER ARTICLE

IronClad Mining Limited (ASX : IFE) acknowledges an article published in the West Australian 31 July 2012 with its Chairman, on page 57. The Company believes it is in compliance with ASX Listing Rule 3, Continuous Disclosure, and will update the market in accordance with ASX Listing Rules as and when required.

The article incorrectly states the Directors are due to travel to Adelaide this week to review the company's operations and plans. The purpose of the Directors visit is to review the most recent data of the Wilcherry Hill Iron Ore Project, which Directors do from time to time.

Should there be any delays in the start of mining or any material amendments due to the Company's bulk storage design, then it will be immediately be relayed to the market.

Neil W. McKay
Company Secretary

IRONCLAD
MINING LIMITED