

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b> ISLAND SKY AUSTRALIA LIMITED
<b>ABN</b> 73 122 948 805

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr David John Lindh
<b>Date of last notice</b>	8 August 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	N/A
<b>No. of securities held prior to change</b>	200,000 Ordinary Shares
<b>Class</b>	-
<b>Number acquired</b>	-
<b>Number disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	-
<b>No. of securities held after change</b>	200,000 Ordinary Shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	N/A

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+ See chapter 19 for defined terms.

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<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest</b> (including registered holder) <b>Note: Provide details of the circumstances giving rise to the relevant interest.</b>	1) Davan Nominees Pty Ltd is a company associated with Mr Lindh 2) Chesser Nominees Pty Ltd was a company that Mr Lindh was associated with.
<b>Date of change</b>	22 November 2012
<b>No. of securities held prior to change</b>	1) 12,519,600 Ordinary Shares 2) 27,322,004 Ordinary Shares
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	
<b>Number disposed</b>	-
<b>Value/Consideration</b> <b>Note: If consideration is non-cash, provide details and estimated valuation</b>	
<b>No. of securities held after change</b>	1) 12,519,600 Ordinary Shares
<b>Nature of change</b> <b>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</b>	Mr Lindh is no longer an associate of Chesser Nominees Pty Ltd.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Mandate with Adelaide Equity Partners Limited for the lease of office premises; and the provision of company secretarial and administrative services.
<b>Nature of interest</b>	Directors and shareholder in ultimate holding company Adelaide Equity Holdings Pty Ltd.
<b>Name of registered holder</b> (if issued securities)	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> <b>Note: Details are only required for a contract in relation to which the interest has changed</b>	n/a

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<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
<b>Interest after change</b>	Mandate with Adelaide Equity Partners Limited for the lease of office premises; and the provision of company secretarial and administrative services.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No – Change is in relation to director no longer being an associate.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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