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## ANNOUNCEMENT TO THE ASX

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### Market Update ~ Technology Division

#### 29 February 2012 ~ Inventis Limited (ASX: IVT)

In our announcement of 20 February 2012, we informed the market that although *"the Buyer expected to be able to provide a \$3m non-refundable deposit on or before 17 February 2012, and to subsequently complete the transaction in full, on or before 2 April 2012, it was unable to meet that commitment within the prescribed time"*.

The Buyer advises that it expects to be in a position to pay the abovementioned deposit on or before Tuesday 13 March 2012, and complete the transaction in full, on or before 2 April 2012. The Board is of the view that should the Buyer be able to secure the funding necessary to settle this transaction, it would be in the interests of Shareholders to do so. However, as the market is aware, this proposed transaction has been quite protracted and timelines previously proposed by the Buyer have not been met. Consequently and in the circumstances, the Company is continuing to manage its Technology Division as a going concern, and in the best interests of all stakeholders.

We are pleased to report that the Technology Division's performance during the month of February is in line with forecast, and the months ahead are also looking positive for meeting or exceeding forecast (please refer to the director's report, which forms part of the "4D" half-year report being released to the market later today). We thank all our stakeholders including, our customers, our suppliers and our staff for their support and efforts in achieving these results.



Tony Noun  
**Executive Chairman**