



ASX RELEASE

1 June 2012

JAMESON RESOURCES LTD

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ART PALM

Non Executive Director
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WEBSITE

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DIRECTORS:

David Fawcett (Chairman)
John Holmes (Executive Director)
Art Palm (Executive Director - Operations)
David Prentice (Non-Executive Director)
Jeff Bennett (Non-Executive Director)

ASX CODE:

JAL (Fully paid Ordinary Shares)

Company Announcement Office
Australian Securities Exchange
Electronic Lodgement System

Dear Sir / madam

Options and Performance Shares Expiry

Jameson Resources Limited ("Jameson" or the "Company") would like to advise that 175,000 unlisted options at an exercise price of \$0.35 with an expiry date of 31 May 2012 have now expired unexercised.

5,000,000 Performance Shares relating to the Company's former Basin Coal project also expired on 31 May 2012 as the project milestones relating to this project cannot now be achieved.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Suzie', written over a horizontal line.

Suzie Foreman
Company Secretary