

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Jetset Travelworld Limited
ABN:	60 091 214 998

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Gurney
Date of appointment	27 August 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Not Applicable	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Management Employment Agreement
Nature of interest	Direct
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Subject to shareholder approval, rights over Jetset Travelworld Limited (JET) shares to the equivalent of 50% of Fixed Annual Remuneration (FAR). The Shares will be fully paid and deliverable on 27 August 2014 at no cost to the Executive. The number of JET shares over which the rights will be issued will be calculated as 50% of FAR divided by the closing price of JET shares on 27 August 2012.

+ See chapter 19 for defined terms.