

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

**JV Global Limited**

ABN

**80 009 142 125**

Quarter ended ("current quarter")

**31 March 2012**

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date 9 months \$A'000
1.1 Receipts from customers		
1.2 Payments for (a) staff costs	(18)	(52)
(b) advertising and marketing		
(c) research and development		
(d) leased assets	-	(2)
(e) other working capital	(29)	(179)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1	3
1.5 Interest and other costs of finance paid	(6)	(8)
1.6 Income taxes paid	-	-
1.7 Other – Insurance claim monies from United Arab Emirates	-	-
<b>Net operating cash flows</b>	<b>(52)</b>	<b>(238)</b>

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	(52)	(238)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	(31)	(102)
(c) intellectual property	-	-
(d) physical non-current assets	(648)	(651)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	48
(c) intellectual property	-	-
(d) physical non-current assets	-	(1)
(e) other non-current assets	-	-
1.11 Loans to other entities	-	(235)
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>(679)</b>	<b>(941)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(731)</b>	<b>(1,179)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	700	1,316
1.18 Repayment of borrowings	(18)	(83)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>682</b>	<b>1,233</b>
<b>Net increase (decrease) in cash held</b>	<b>(49)</b>	<b>54</b>
1.21 Cash at beginning of quarter/year to date	107	4
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 <b>Cash at end of quarter</b>	<b>58</b>	<b>58</b>

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	18
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	Directors Fees	

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	205	205
3.2	Credit standby arrangements	-	-

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	4	16
4.2	Deposits at call	54	91
4.3	Bank overdraft	-	-
4.4	Other	-	-
<b>Total: cash at end of quarter</b> (item 1.23)		58	107

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### Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~does not~~\* (delete one) give a true and fair view of the matters disclosed.

Sign here:



..... Date: 31 March 2012

(Company Secretary)

Print name: Patrick J O'Neill

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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## Notes Attached to this Report

JV Global Ltd (“JVG” or “The Company”) has finalised, on highly favourable terms, an agreement for lease of the sales and exhibition site on a high profile location on Scarborough Beach Road, Osborne Park, Western Australia, to display a new range of steel framed products for production and sale.

A survey of the site has been completed and an architect commissioned who has submitted an application to the local council for approval before the preparation of the site and construction of the products onsite commences. Final approval is pending subject to Council queries and requirements.

The same architect has been commissioned to design the products to be constructed on site as a result of meetings and discussion with them, and this has commenced simultaneously with the preparation of the submission to the council which is currently under review.

A director of JVG recently visited an additional Global sized company's factory, producing steel framing residential and commercial projects in China, and as a result of spare capacity, are working with this firm to represent them and provide prices to produce these products in modular form for the Western Australian market, together with building materials. The same opportunity has been extended to Steel Homes who JVG are currently working with for ancillary housing projects.

In addition JVG has commenced discussions with a builder and an investor, whereby the investor will provide the investment funds and the builder will develop unique boutique property developments within the Perth metropolitan area under contract with JVG, incorporating steel framing, and JVG and the investor will participate in the net profits generated on favourable terms to JVG. At 31 December 2011 a suitable site had been located and a deposit paid. Renovation of the property has since commenced and the subdivision of the site and development of the steel framed new Home is underway.

Additional projects are currently under review to utilise the unique construction materials and methods offered to us by our Chinese associates.

A further board meeting with our large Indian Joint Venture partners, Shapoorji Palonji, took place in March and we are jointly assessing the future of the valuable freehold factory and its potentially expanded usages including the steel framed operations.

The board of JVG continues to receive various propositions from parties in regards to potential utilisation of the listed status of JVG, but to date none have provided worthwhile projects or acceptable credentials to perform, and as such the board believes the current programs as outlined herein and previously will provide more than sufficient immediate activity and profits to continue the year on a very positive outlook.

JVG has however been approached by an entirely separate extremely large Group in China seeking us to enter into a Joint Venture with them to provide steel framing equipment, expertise and assistance in setting up a factory to provide steel framing for very large Commercial and residential developments with Government support in central China , and discussions are ongoing.

JVG's Bank arrangements in regards to the shortfall from the closed subsidiary have been finalised on very favourable terms and the debt is being reduced monthly in accordance with that agreement, and as

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a result of a meeting with the JVG board members, our Bank have also offered to substantially support our development activities going forward.

JVG will however continue to review all projects and opportunities as they are introduced with the interests of its shareholders being its priority aim, but we are very confident about the success of our new activities as outlined and in particular the support of our major shareholders and our Bank.

JVG's extremely low operating costs and commitments, as well as a relatively clean balance sheet, and support of its major shareholders and new investors, now allows the Board to move forward confidently throughout 2012.

The Company has cash and liquid assets in excess of \$171,000, being shares in listed companies and cash on hand and together with the property development, all of which are increasing in value and all of which can be progressively sold to meet commitments as and when required, in addition to a line of credit if required by its investor. The Company, based on its current assets and cash, has sufficient reserves to meet its costs and expenses for the next 3 quarters, as and when they fall due.

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