



# KINETIKO

ENERGY LTD

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**ASX Code: KKO**

## Board and Management

**Adam Sierakowski**

Non-Executive Chairman

**Andrew Lambert**

Managing Director

**James Searle**

Non-Executive Director

**Geoff Michael**

Non-Executive Director

## Amersfoort Project

The Amersfoort area of the Eastern Transvaal is one of the most prospective areas for CBM with well documented, gassy coal measures. Kinetiko has 49% equity in 2 onshore gas licenses covering 1,874km<sup>2</sup> under a Farm Out agreement with a South African company Badimo Gas Ltd, Kinetiko is the Operator.

Independent Oil and Gas consultant: Gustavson Associates of Boulder Colorado have estimated the Amersfoort licenses have CBM Gas In Place (GIP) Resource of 1.7tcf and 1.12tcf Contingent Resource.

The goal of the Amersfoort Exploration program is to increase Resource certainty; this is largely dependent on Exploration success.

The Company Announcements Office  
ASX Limited Via E Lodgement

6 February 2012

## GAS RESOURCE UPGRADE

- **Confirmed Discovery of Contingent Resources at Amersfoort**
- **Possible Presence of Conventional Gas in Several Intervals at Amersfoort**

Independent experts Gustavson Associates have reviewed preliminary gas desorption data from the coalbed methane wells that Kinetiko has drilled and tested in its Amersfoort project. This data from three of the first four holes completed in the current eight hole drilling program, has substantiated the likely existence of a P50 Contingent Resource estimate of 1,12TCF.

Preliminary petrophysical analysis of wireline logs from the KA-02, KA-04, and KA-06 wells also suggests conventional gas may be present in some sandstone and mudstone intervals above and in addition to coal bed methane, Conventional gas was not included in the Contingent Resource calculations and could provide significant upside.



For further information please visit: [www.kinetikoenergy.com.au](http://www.kinetikoenergy.com.au)