



KINETIKO

ENERGY LTD

The Company Announcements Office
ASX Limited Via E Lodgement

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Enquiries

Andrew Lambert
Managing Director

283 Rokeby Rd
SUBIACO WA 6008

Phone: +61 8 6315 3500
Fax: +61 8 9481 1947
Email: info@kinetikoenergy.com.au
Web: www.kinetikoenergy.com.au

ASX Code: KKO

Board and Management

Adam Sierakowski

Non-Executive Chairman

Andrew Lambert

Managing Director

James Searle

Non-Executive Director

Geoff Michael

Non-Executive Director

Amersfoort Project

The Amersfoort area of the Eastern Transvaal is one of the most prospective areas for CBM with well documented, gassy coal measures. Kinetiko has 49% equity in 2 onshore gas licenses covering 1,874km² under a Farm Out agreement with a South African company Badimo Gas Ltd, Kinetiko is the Operator.

Independent Oil and Gas consultant: Gustavson Associates of Boulder Colorado have estimated the Amersfoort licenses have CBM Gas In Place (GIP) Resource of 1.7tcf and 1.12tcf Contingent Resource.

The goal of the Amersfoort Exploration program is to increase Resource certainty; this is largely dependent on Exploration success.

GAS RESOURCE UPGRADE

- **Confirmed Discovery of Contingent Resources at Amersfoort**
- **Possible Presence of Conventional Gas in Several Intervals at Amersfoort**

Independent experts Gustavson Associates have reviewed preliminary gas desorption data from the coalbed methane wells that Kinetiko has drilled and tested in its Amersfoort project. This data from three of the first four holes completed in the current eight hole drilling program, has substantiated the likely existence of a P50 Contingent Resource estimate of 1,12TCF.

Preliminary petrophysical analysis of wireline logs from the KA-02, KA-04, and KA-06 wells also suggests conventional gas may be present in some sandstone and mudstone intervals above and in addition to coal bed methane, Conventional gas was not included in the Contingent Resource calculations and could provide significant upside.



For further information please visit: www.kinetikoenergy.com.au