



MARKET RELEASE

7 May 2012

Kibaran Nickel Limited

TRADING HALT

The securities of Kibaran Nickel Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 9 May 2012 or when the announcement is released to the market.

Security Code: KNL

Lux Wigneswaran
Senior Adviser, Listings (Sydney)

7 May 2012

Ms Lux Wigneswaran
Adviser, Issuers (Sydney)
ASX Limited
Exchange Centre
Level 1
20 Bridge Street
Sydney NSW 2000

By Email: lux.wigneswaran@asx.com.au

KIBARAN NICKEL LIMITED – TRADING HALT

The Company requests an immediate trading halt pending the release of an announcement in relation to a proposed transaction and associated capital raising that is material to the Company's business.

The Company expects to remain in the trading halt until either the commencement of normal trading on Wednesday 9 May 2012, or when the Company releases an announcement to the ASX in relation to the proposed transaction and associated capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

Thank you for your assistance.

Yours sincerely

A handwritten signature in black ink, appearing to read 'A. Bursill', written in a cursive style.

Andrew Bursill
Company Secretary
Kibaran Nickel Limited