



**MEDIA RELEASE - EARLY TESTWORK REVEALS POTENTIAL OF GRAPHITE
PROJECTS**

EARLY TESTWORK REVEALS POTENTIAL OF GRAPHITE PROJECTS

Kibaran Resources Limited today announced that preliminary testwork has revealed strong graphite potential at its two Tanzanian projects – Mahenge and Merelani-Arusha.

The sampling undertaken, to test the metallurgy of the projects, gives the Perth-based resources junior an early view on the potential of its projects.

Results at both locations have identified the presence of coarse graphite flakes – a desirable attribute of commercial importance. The larger the graphite flakes, the more valuable the graphite product.

Sampling also revealed high head grades of 17.1% Total Graphitic Carbon (“TGC”) and 14.6% TCG. Head grades measure the level of graphite for commercial exploitation.

Kibaran Resources Chairman, Simon O’Loughlin said, “These solid results from preliminary metallurgical testwork are very encouraging.

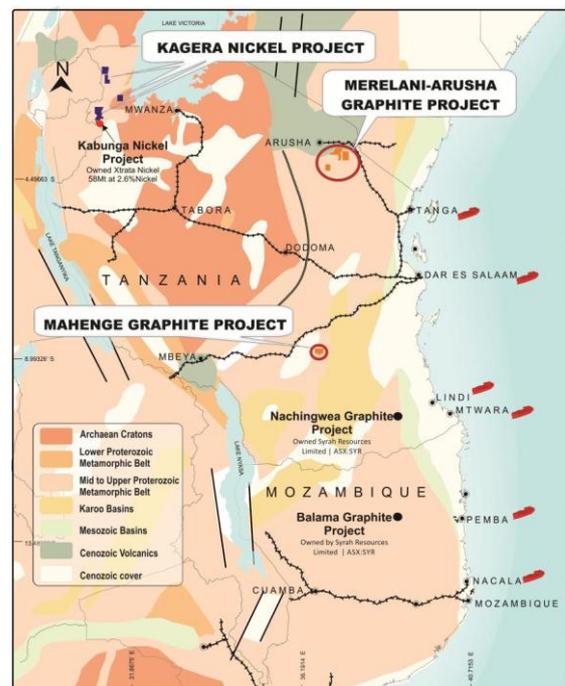
“The relatively high grade results and evidence of coarse graphite flakes indicate the commercial potential of our graphite projects.

“The significant graphite mineralisation is very promising and we look forward to receiving the final testwork results,” Mr O’Loughlin said.

Kibaran Resources has also recently commenced an extensive three month drilling campaign at both projects.

“Given the growing worldwide demand for graphite, we are proud to have kicked-off our exploration programme in Tanzania.

“We have a solid six month exploration and development plan in place with the aim of proving up of a JORC Mineral Resource.”



ABOUT KIBARAN RESOURCES LIMITED

Kibaran Resources Limited (ASX:KNL) is an ASX-listed exploration company with highly prospective graphite and nickel projects located in Tanzania.

The Company recently acquired the rights to the Mahenge and Merelani-Arusha Projects which are considered to be highly prospective for commercial graphite.

Graphite is regarded as a critical material for future global industrial growth, destined for industrial and technology applications including nuclear reactors, lithium-ion battery manufacturing and a source of graphene.



In addition, the Kagera Nickel Project remains underexplored and is among the largest undeveloped, high grade nickel sulphide deposits in the world.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Andrew Spinks, who is a Member of The Australasian Institute of Mining and Metallurgy included in a list promulgated by the ASX from time to time. Andrew Spinks is a consultant of Tanzgraphite Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Andrew Spinks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.