

31 August 2012

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via e-lodgement

COMPANY PRESENTATION

Please find attached an updated Company Presentation titled "**High grade manganese mining, development and exploration in Zambia**" which was presented by the Company's Executive Director, Jason Brewer, at the Africa Down Under Conference in Perth yesterday.

Yours faithfully



JASON BREWER
Executive Director

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About Kaboko Mining Limited

Kaboko Mining Limited (ASX:KAB) is an ASX listed exploration, development and mining company primarily focused on establishing itself as a major producer and exporter of high grade manganese ore from its portfolio of assets in Zambia. Kaboko currently holds majority interests in 5 large scale prospecting licenses and 3 small scale mining licenses covering over 2,700km² in established and highly prospective manganese mining regions in Zambia. The Company is focused on resource definition drilling and exploration across its large license holdings and establishing long-term sustainable production of a high grade and high quality manganese ore from its Emmanuel, Peco and Kanona Projects. In 2012 the Company has concluded strategic off-take and funding agreements with Sinosteel Australia Limited and Noble Resources Limited that are proposed to be used to complete further exploration and to advance its projects towards full-scale commercial production.

Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the manganese market, expectations regarding manganese ore prices, production, cash costs and other operating results growth prospects and the outlook of Kaboko's operations including the likely commencement of commercial operations of the Emmanuel, Peco and Kanona Projects, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding the Company's development and exploration operations economic performance and financial condition. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in manganese ore prices and exchange rates and business and operational risk management. For a discussion of such factors refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.



High grade manganese mining,
development and exploration in
Zambia

August 2012



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MINING LTD
ABN 93 107 316 683

Disclaimer

Presentation

This investor presentation (Presentation) has been prepared by Kaboko Mining Limited (Kaboko or the Company). This presentation and information contained in it is being provided to shareholders and investors for information purposes only. Shareholders and investors should undertake their own evaluation of this information and otherwise contact their professional advisers in the event they wish to buy or sell shares. To the extent the information contains any projections the Company has provided these projections based upon the information that has been provided to the Company. The Company does not make any representations as to the accuracy or otherwise of that third party information.

Summary information

This Presentation contains summary information about Kaboko and its subsidiaries and their activities current as at the date of this Presentation. The information in this Presentation is of general background and does not purport to be complete. It should be read in conjunction with Kaboko's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au or www.kabokominig.com.

Representation or warranty

Whilst all reasonable care has been taken to confirm the reliability of the information and opinions expressed herein, no representation or warranty is made as to the accuracy or completeness of this Presentation. Any assumptions, interpretations, estimates and forecasts contained herein involve subjective judgments that may be subject to significant uncertainties and contingencies and may not prove accurate. Accordingly, any estimates and forecasts may not be achieved, and any statements as to future matters may not prove correct and the differences may be material. In all cases, the recipient must conduct his / her own investigation and satisfy his / herself as to the completeness, accuracy or reliability of the information herein.

Future performance

This Presentation contains certain "forward-looking statements". Forward looking words such as, "expect", "should", "could", "may", "plan", "will", "forecast", "estimate", "target" and other similar expressions are intended to identify forward-looking statements within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this Presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements, opinions and estimates are not guarantees of future performance. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This presentation contains such statements that are subject to risk factors associated with the mining industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. Such forward-looking statements only speak as to the date of this presentation and Kaboko assumes no obligation to update such information.

Not financial product advice

This Presentation is for information purposes only and is not financial product or investment advice or a recommendation to acquire Kaboko shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal and taxation advice appropriate to their jurisdiction. Kaboko is not licensed to provide financial product advice in respect of Continental shares. Cooling off rights do not apply to the acquisition of Kaboko shares.

Investment risk

An investment in Kaboko shares is subject to investment and other known and unknown risks, some of which are beyond the control of Kaboko. Kaboko does not guarantee any particular rate of return or the performance of Kaboko. Persons should have regard to the risks outlined in this Presentation.

Competent Person's Statement

The information in this update that relates to exploration results is based on information reviewed and compiled by Mr Francois Martins, who is a registered natural scientist and a member of the South African Council for Natural Scientific Professions. Mr Martins is employed by Kaboko Mining Limited and has sufficient experience which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Coal Resources and Ore Reserves. Mr Martins consents to the inclusion in this report of this information in the form and context in which it appears.

Reporting On Exploration Results

The update has been compiled in accordance with the JORC Code, the recommendations and guidelines set out in the revised 2007 South African Code for The Reporting of Exploration Results, Mineral Resources and Mineral Reserves (SAMREC Code) and the rules and guidelines relating to the independent expert's reports set by ASIC and ASX.

Introduction

- ASX listed exploration, development and mining company focused on manganese mining in Zambia
- Interests in 5 Large Scale Prospecting Licenses and 3 Small Scale Mining Licenses over 2,734 km²
- Focused on low cost, high quality, high grade exports of manganese ore to the Asian markets
- Work to date has confirmed manganese prospectivity across all the projects
- Sales confirmed high grade and high quality manganese ore
- Off-take agreement executed with Sinosteel
- Off-take agreement and up to US\$10m debt funding arrangements executed with Noble Resources
- Resource definition work and mining studies ongoing
- Mining equipment purchased and plant design work completed



- **Malenga Machel, Non-Executive Chairman**
 - Founding Director and Managing Director of Resources of Energy of Whatana Investments Group
 - Exceptional business and entrepreneurial skills and established network of relationships through Africa
- **Jason Brewer, Executive Director, M.Eng ARSM LLB**
 - 18 years international experience in the natural resources sector
 - Experience in successfully leading companies from exploration into production and raising finance internationally
- **Shannon Robinson, Non-Executive Director and Joint Company Secretary, LLB B.Com ACIS**
 - Corporate lawyer and advisor specialising in providing corporate advice in relation to mergers and acquisitions, capital raisings, due diligence reviews
- **Jane Flegg, Joint Company Secretary and Chief Financial Officer**
 - Over 20 years experience in finance and administration and corporate advisor to resource companies

Emmanuel Project

- 10km north-east of Kabwe and covers over 2,000 km²
- A region of known manganese occurrences
- Several neighbouring open pit manganese operations
- Granted mining lease and two exploration licenses
- Ground, aeromagnetic and gravity surveys completed and ongoing
- Drill targets generated and broader understanding of the structural geology
- Exploration and resource definition drilling
- Testing for extensions from the Chowa Open Pit Mine
- Brunely Project 12km northeast of Chowa
- Mineralisation consists of multiple reefs that appear to sit on a structural flexure where thickening occurs



Chowa Open Pit



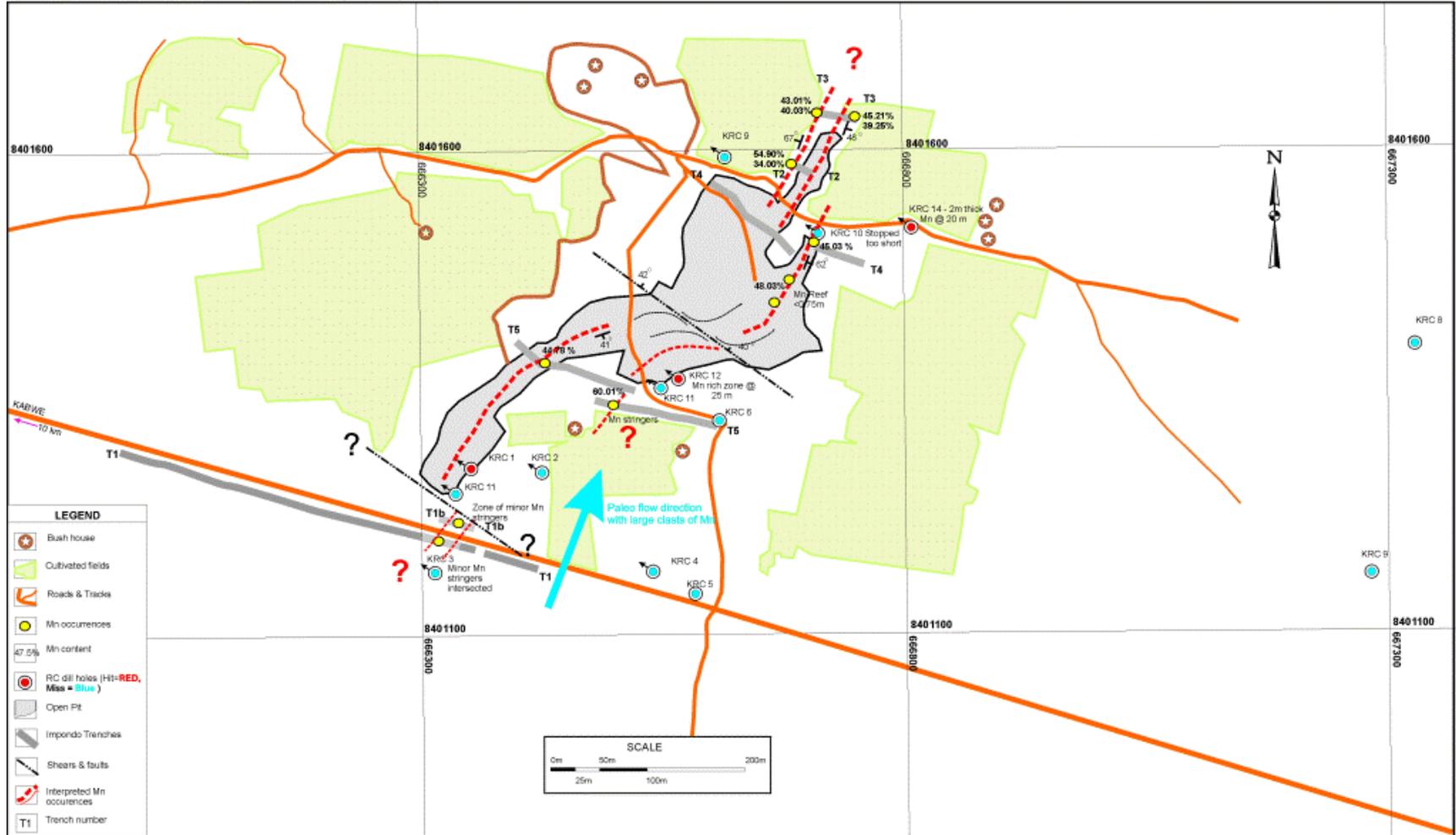
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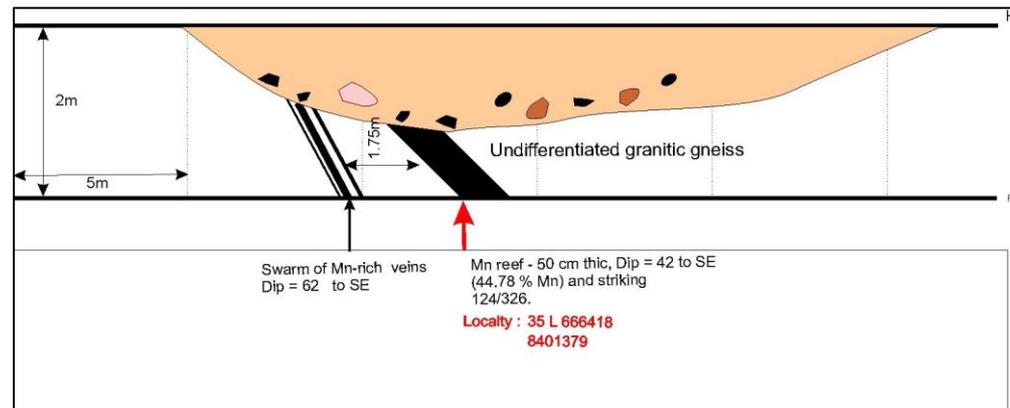
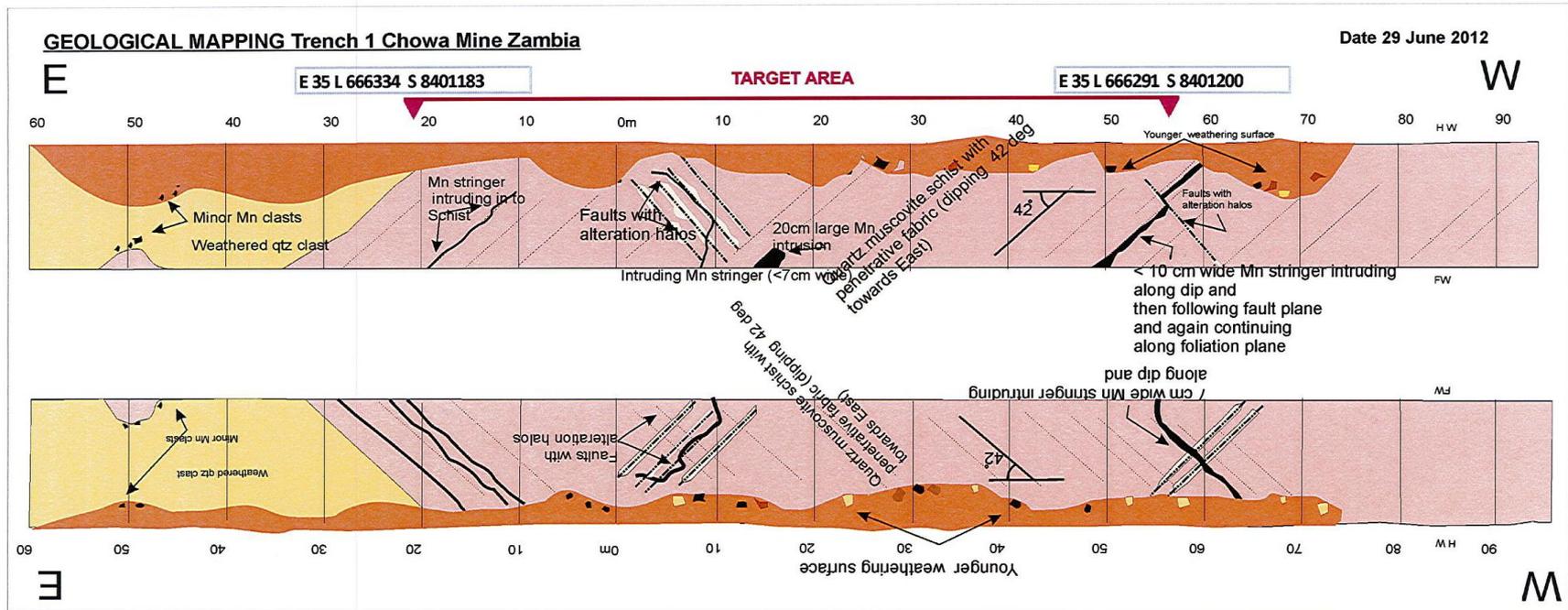
Emmanuel Project



GEOLOGICAL INTERPRETATION OF THE CHOWA MINE, KABWE, ZAMBIA



Emmanuel Project



Peco Project

- 65 km east-northeast of Mansa
- 2 small scale mining licenses incorporated with one large scale exploration licence.
- Ground and airborne magnetic, radiometric and gravity surveys completed and ongoing
- Surveys identified a number of follow up targets and exposed old exploration trenches and artisanal workings
- Exploration and resource definition
- 26km access road completed
- Mine site buildings and housing under construction
- Current small-scale mining recovering high grade manganese oxide from a massive reef approx. 3m wide
- Structure appears to split to the southeast and evidence of abundant mineralisation



Peco Project



Peco Project



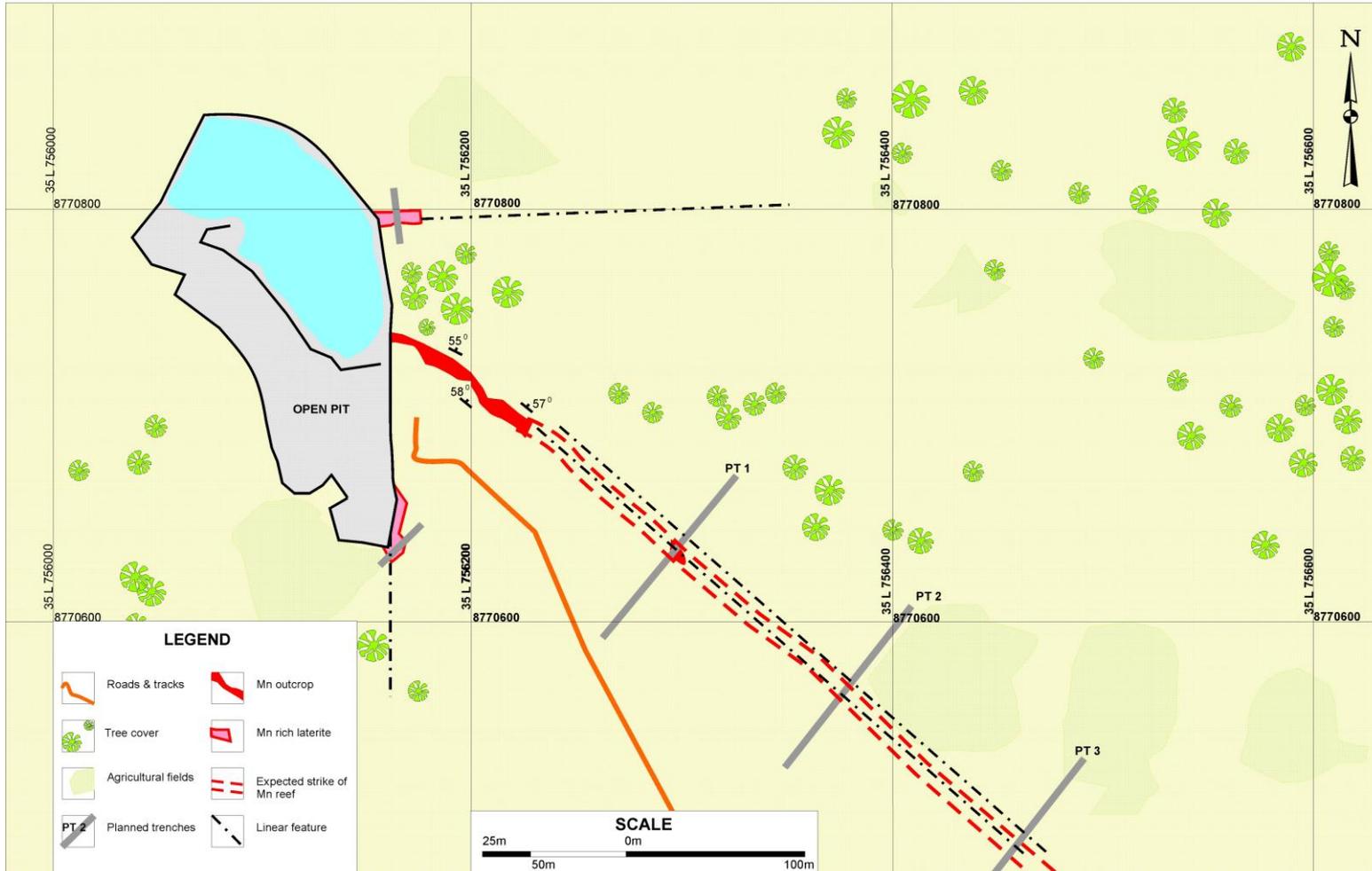
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Peco Project



Planned trench positions - Peco Mn Mine Manza



Peco Project



Kanona/Vaz Project

- 80km from Serenje, 5km from the Tazara Railway line and close to the Great Northern Highway
- Large exploration license and logistically most attractive
- Mapping and survey work
- Limited exploration work to date has identified that manganese mineralisation occurs in several veins extending for several hundred metres in strike length
- Local workings are shallow and discontinuous
- Main working area has exposed wide manganese reef of +4m and it appears there may be more than one mineralised trend
- Main trend identified in measured locations over a strike distance of approx. 8km
- Further work to continue throughout 2012/2013



Kanona/Vaz Project



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Kanona/Vaz Project



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Confirmed High Grade Manganese Ore



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ABN 93 107 316 683

中华人民共和国出入境检验检疫
ENTRY-EXIT INSPECTION AND QUARANTINE
OF THE PEOPLE'S REPUBLIC OF CHINA

副本
COPY

品质证书
QUALITY CERTIFICATE

收货人 中钢沪料有限公司
Consignee SINO STEEL RAW MATERIALS COMPANY LIMITED

发货人 SINO STEEL AUSTRALIA PTY LTD.
Consignor

品名 锰矿
Description of Goods MANGANESE ORE LUMPY

报检数量/重量 **3 箱**208 651 罐公吨
Country/Weight Declared **3CONTAINERS**208 651WMT

合同号 112GLL-JK3429-MN002-CN
Contract No.

发票号 SA-TS-MN20120113
Invoice No.

提单或运单号 OEL000385
B/L or Way Bill No.

到货地点 中国天津
Port of Arrival TIANJIN, CHINA

启运地 莫桑比克 BEIRA
Place of Despatch BEIRA, MOZAMBIQUE

到货日期 23 FEB. 2012
Date of Arrival

卸毕日期 *****
Date of Completion of Discharge

运输工具 船名"MAERSK WAKAMATSU 120T"
Means of Conveyance M/V "MAERSK WAKAMATSU 120T"

检验日期 23 MAR. 2012
Date of Inspection

检验结果:
RESULTS OF INSPECTION:
At the request of the consignee, we carried out quality inspection to the cargo mentioned above at the discharging port. The sampling was conducted at the storage yard. Following that, the sample preparation, size test, moisture determination and chemical analysis were performed in our laboratory. The method and procedure of inspection were based on the relative standards of the P. R. of China with the results reported as follows.

锰(Mn)	56.50%	磷(P)	0.020%
铁(Fe)	0.29%	硫(S)	0.013%
二氧化硅(SiO ₂)	5.80%	水分(H ₂ O)	2.15%
三氧化二铝(Al ₂ O ₃)	1.34%	粒度(Size)	10-300MM 99.5% -10MM 0.5%

签发地点 Place of Issue TIANJIN 签证日期 Date of Issue 23 MAR. 2012

检验员签字人 Authorized Officer GU SONGHAI 签名 Signature

我已仔细阅读并理解上述检验结果, 不能因我们签发此证书和检验记录而免除合同和法律所规定的产品质量责任和其他责任。 All inspections are carried out conscientiously to the best of our knowledge and ability. This certificate does not in any respect absolve the seller and other related parties from his contractual and legal obligations especially when product quality is concerned.
[cc-1(2000.1.1)]

中华人民共和国出入境检验检疫局
检验检疫技术中心
INSPECTION AND QUARANTINE TECHNICAL CENTER
XI'AN ENTRY-EXIT INSPECTION AND QUARANTINE BUREAU OF P.R. CHINA

检验报告
TEST REPORT

Address: 厦门海沧区建港路 2105 号
2105 HANGKANG ROAD, XAKANG AREA, XI'AN
Website: http://www.cncqtech.gov.cn
Tel: 0592-3269900
Fax: 0592-3269515

No. 2112006647
Date: 2012 年 03 月 29 日
Page: 1 of 1

委托单位: 厦门国贸集团股份有限公司

品名/规格: 锰矿

样品数量: /

样品状态及标识: 399500112011866

抽/收样日期: 2012 年 02 月 23 日

检测结果:

008743
8017800

应委托方申请, 本中心于 2012 年 02 月 23 日派员至厦门海天码头堆场, 对 BEWXMN120000001 号提单对应的 PCU2782193 等共 11 个集装箱内所申报的货物(塑料编织吨袋装)进行取样, 每个集装箱随机抽取 6 袋货物, 并从每袋中抽取 1 个份样/约 2 千克的样品, 共抽取 66 个份样/约 132 千克的样品, 合并成一混合样。样品呈黑色小块状。样品经检验, 结果如下:

检测项目	检测结果	检测方法
水分 (%)	3.66	GB/T 14949.8-1994
Mn (干态, %)	55.10	GB/T 24519-2009
Po (干态, %)	0.43	GB/T 24519-2009
P (干态, %)	0.023	GB/T 24519-2009
SiO ₂ (干态, %)	5.52	GB/T 24519-2009
Al ₂ O ₃ (干态, %)	1.75	GB/T 24519-2009
S (干态, %)	0.008	GB/T 14949.8-1994

备注: 上述检验结果仅对样品负责。



印章
Official Stamp

签发
Signature

声明: 1. 本报告未经本技术中心书面批准, 不得部分复制。
2. 对报告若有异议, 请于收到报告之日起 15 天内向本中心提出。

A0006

Noble Debt Financing and Off-take



- Loan documentation executed for staged US\$10m Secured Prepayment Debt Facility with Noble Resources Limited, part of the Hong Kong based Noble Group Limited
- 10 year binding Manganese Ore Off-take Agreement executed for delivery of high grade manganese ore from the Company's Zambian Projects
- Prepayment Debt Facility to be used by the Company to fund further exploration and development of the Company's Zambian Manganese Projects through to full-scale production
- Noble is a wholly owned subsidiary of Noble Group Limited, Asia's largest diversified natural resources supply chain manager of agricultural and energy products and metals, minerals and ores.
- Transaction is a major step forward for the Company
- Proceeds of the US\$10m Prepayment Facility to be used to complete further exploration and to advance its Zambian Manganese Projects towards full-scale commercial production of a high grade and high quality export manganese ore product

Noble Debt Financing and Off-take



US\$10m Prepayment Facility

- To be advanced in three tranches and upon satisfaction of a number of conditions precedent:
- US\$0.5m already drawn
- US\$5.5m to be drawn down upon satisfaction of a number of conditions precedent including, amongst other things, execution of documentation in respect to the transportation and exports
- US\$4.0m upon delivery of 105,000 tonnes of manganese ore under the Off-take Agreement

10 Year Manganese Ore Off-take Agreement

- Binding 10 Year Manganese Ore Off-take Agreement.
- Delivery of approx. 180,000 DMT per year of a minimum 48% manganese lump ore initial 10 year term
- The total amount of manganese ore to be delivered to be no less than 1,680,000 DMT of manganese ore
- Manganese ore sold under the Off-take Agreement will be priced based on the BHP reference price (expressed in US\$ DMTU (per dry metric ton unit Mn content)), CIF China basis

Sinosteel Off-take Agreement



- Strategic off-take agreement with Sinosteel
- Exports of high quality, high grade lump manganese ore to China.
- Sinosteel is a subsidiary of Sinosteel Corporation, one of China's largest State-owned enterprises
- Sinosteel Corporation is China's current leading importer of manganese ore and a significant importer of iron ore and chrome ore.
- Execution of the off-take agreement in March 2012 followed the successful trial shipment of 510 tonnes of manganese ore delivered to Sinosteel and another major Chinese steel manufacturer
- Total shipments of 180,000 tonnes planned
- Manganese ore specifications – Mn grade 57% basis/48% min; Fe 3% max, SiO₂ 10% max
- Pricing based on BHP's Reference Price in US\$ DMTU (per dry metric ton unit Mn content)), CIF China

Key Milestones and Timetable

- Exploration activities to continue throughout 2012 and 2013
- Satisfaction of conditions precedent for debt funding
- Delivery into Noble and Sinosteel off-take agreements
- Exploration and drilling results throughout 2012 and 2013
- Maiden resource statement
- Ramp up of manganese production and exports from the Emmanuel Project and Peco Project
- Consolidation of additional manganese opportunities in Zambia



Summary

- Aiming to be a major long-term and low cost producer of high quality, high grade exports of lump manganese
- Exploration upside with highly prospective manganese projects in well established mining environment
- Resource definition advancing and further exploration underway
- Focused on delivering projects into production
- Strengthening in-country management team and Board
- Initial sales have confirmed high grade and excellent qualities and low impurities of manganese
- Two off-take agreements with major industry partners
- Debt financing executed to advance project development and broader exploration

