



Kingsrose Mining Limited

21 November 2012

Company Announcements Office
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

WAY LINGGO PROJECT UPDATE

Kingsrose Mining Limited (ASX:KRM) (“Kingsrose” or “the Company”) advises that it’s 85% owned Indonesian subsidiary, PT Natarang Mining (“PTNM”) has received a formal response from the Mines Department following its investigations into the fatality at the Talang Santo mine in September. Talang Santo is the second mine being developed at the Way Linggo Project in South Sumatra, Indonesia.

PTNM executives have been in further dialogue with the relevant Mines Department officials to clarify the intent and application of the content contained in the response.

The most recent discussions took place yesterday and have resulted in the Mines Department allowing PTNM to commence limited development mining activities at Talang Santo, subject to a site visit by the Department. The development work, which includes construction of an underground water sump and pumping station, is expected to take up to six weeks to complete.

The Company will provide a more definitive update to the market as soon as the ramifications to timing and production are understood and will include further detail on the measures required to be undertaken.

In the meantime, mining activities at the Way Linggo mine continue at similar production levels as the previous Quarter.

As a result of the delays to the resumption of mining at Talang Santo, Kingsrose believes that total production at the Way Linggo Project (Way Linggo mine plus Talang Santo mine) this financial year will be materially lower than the 30-35,000oz gold equivalent previously forecast (*Refer ASX announcement dated October 26, 2012*).

Yours faithfully
KINGSROSE MINING LIMITED

A handwritten signature in black ink, appearing to read 'C Start'.

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