



MARKET RELEASE

1 February 2012

De Grey Mining Limited

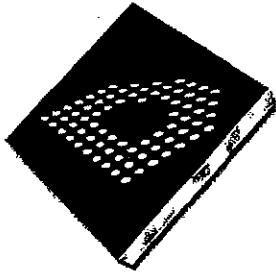
SUSPENSION FROM OFFICIAL QUOTATION

The securities of De Grey Mining Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a capital raising.

Security Code: DEG

Wade Baggott
Senior Adviser, Listings (Perth)

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**De Grey Mining Ltd**

A.B.N. 65 094 206 292

31 January 2012

ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 2000

Attention: Wade Baggott**Request for Suspension**

De Grey Mining Limited ("De Grey" or the "Company") requests that its securities be suspended immediately pending an announcement to the market.

The Company can see no reason why a suspension should not be placed on its securities.

Prior to the commencement of trading in its securities, the Company expects to make an announcement regarding capital raising.

Should you have any queries or require any clarification, please contact me on 08 9389 2111.

Yours sincerely

Dennis Wilkins
Company Secretary
De Grey Mining Limited