

**Timeframe for compliance with Listing Rules 12.1 and 12.3**

**23 January 2012**

DSQ advises that, following the disposal of substantially all of its assets to LiveOps as advised in the announcement of 20 December 2011 and in accordance with ASX Guidance Note 12, the Company will have until 20 June 2012 to comply with Listing Rules 12.1 and 12.3. If the Company is unable to comply within that timeframe it will seek voluntary suspension of its shares.

The Company is continuing to investigate investment opportunities for its cash reserves and will advise the market of any material developments. The Directors' intention remains to return the surplus cash to shareholders if suitable investment opportunities cannot be identified prior to 20 June 2012.

-Ends-

Mark Loveys

Chairman, DSQ Holdings Limited + 64 21 971 889 mark.loveys@gmail.com