

DSQ: Compliance with Listing Rules 12.1 and 12.3

20 June 2012

DSQ Holdings Limited advises that its Directors propose to delist the Company from the ASX and subsequently list on the National Stock Exchange. The Company is awaiting final confirmation from the ASX on the terms of the Company's delisting and anticipates holding a shareholders meeting in July to approve the delisting.

The Company refers to its announcement of 23 January 2012 at which time it advised that it would seek voluntary suspension of its shares on 20 June 2012 if it had not complied with Listing Rules 12.1 and 12.3 by that date. ASX has now confirmed that the Company will not need to seek voluntary suspension of its shares until at least the date of the shareholders meeting in July to approve the delisting

The Company will keep the market informed of any further developments.

-Ends-

Mark Loveys

Chairman, DSQ Holdings Limited + 64 275 971 889 mark.loveys@gmail.com