



ASX ANNOUNCEMENT

15 MARCH 2012

ALLOTMENT OF SHARES AND DESPATCH OF SHAREHOLDER STATEMENT

Following completion of the fully underwritten renounceable rights issue at \$1.10 per share to eligible shareholders which closed on 6 March 2012, Dragon Mining Limited has allotted 13,670,000 shares. Shareholder Statements and CHESS notices have been despatched.

This now completes the rights issue.

For and on behalf of
Dragon Mining Limited

Peter G Cordin
Executive Chairman