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ASX Announcement
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DRAIG APPOINTS INTERNATIONAL COAL EXPERT TO ADVISORY BOARD

Draig Resources Limited (ASX: DRG) (“Draig”, or the “Company”) is pleased to announce it has appointed leading coal consultant Mr Stephen Gye as the first member of the Company’s Independent Advisory Board.

Draig is establishing an advisory board to assist in the strategic, technical, and financial evaluation and development of the Company’s business.

Mr Gye is a widely known authority within domestic and international coal markets. A qualified geologist, Mr Gye currently operates his own Sydney-based independent coal consulting and advisory business.

He has over 40 years’ experience in the coal industry, with a strong background in sales and marketing, business analysis, project management, exploration, mine geology, coal utilisation and trading. He has extensive relationships with Japanese and Asian steel mills and has been highly successful in developing sales in major international coal markets and the Australian domestic market.

Mr Gye was previously executive director and vice president of coal consulting with Barlow Jonker (now Wood Mackenzie).

He has also held a number of senior operational roles with Oakbridge, Savage Resources, McIlwraith McEachern Limited, Kennecott Limited, and BHP Steel.

He holds a Bachelor of Science (Geology) from the University of New South Wales, and is a member of the Australian Geological Society.

Draig said the formation of the Independent Advisory Board represents a major step in the development of its business and it is extremely pleased to be able to bring Mr Gye's expertise and extensive network into the Company.

Further appointments to the Advisory Board are expected as appropriate.

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About Draig Resources Limited

Coal explorer Draig Resources Ltd (ASX: DRG) is developing eight highly prospective coal licences in Mongolia's Ovorhangay and South Gobi provinces. In late 2011, Draig acquired the coal licences through BDBL LLC, a subsidiary of Peabody-Winsway. The Company has completed a geophysical survey and commenced its 2012 exploration program, with the aim of defining a JORC-compliant resource in Q2 2012. Draig is seeking further quality coal opportunities in Mongolia and Indonesia.

In 2010, international coal veteran Mark Earley was appointed as Managing Director. Mark has over 30 years experience in the coal industry in the key areas of operations, project development, mine management and senior advisory roles. He has also been involved in green field mine developments in both Australia and Indonesia, has advised on several successful start-up projects and holds a masters degree in mining engineering. Most recently Mark held the position of Executive Director of Barlow Jonker Pty Ltd, one of the world's leading coal advisory and research firms.