



ASX RELEASE

20 JUNE 2012

The Company Announcements Office, ASX Limited

For immediate release to the market

Final Extension of Offer Period to 6 July 2012 and New Independent Chairman and three Aurora executives appointed to Eureka Board

Highlights

- **Aurora has agreed to extend the Offer Period until 6 July 2012. Aurora has advised it will not further extend the Offer Period.**
- **Three Aurora executives and a new Independent Non Executive Chairman appointed to the Eureka Board effective from 20 June 2012.**
- **All three current Eureka Directors intend to resign on 20 June 2012.**
- **Outgoing directors continue to recommend Eureka Shareholders ACCEPT the Offer**
- **Incoming Directors confirm that they intend to continue communicating with Eureka shareholders.**

Eureka Energy Limited (ASX: EKA, "Eureka" or the "Company") advises shareholders that Aurora Oil & Gas Limited (ASX: AUT, "Aurora") has agreed to extend the Offer Period to 4pm (EST) on 6 July 2012. Aurora has advised this is the final extension and therefore if Eureka shareholders wish to accept the Aurora Offer, they need to do so prior to 4pm (EST) on 6 July 2012.

This extension will allow further time for Eureka shareholders to become aware of the change in the Eureka Board's unanimous recommendation announced on 13 June 2012 to consider their position and take necessary steps to accept the Offer, if they elect to do so.

Eureka has agreed to appoint three Aurora executives – Mr Jonathan Stewart, Mr Ian Lusted and Mr Graham Dowland – to its Board effective from 12 noon (WST) on 20 June 2012. Eureka has also agreed to appoint Mr Roger Steinepreis as Independent Non Executive Chairman at the same time.

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Mr Ian McCubbing, Mr Mark Wilson and Mr Bill Bloking intend to resign from the Eureka Board effective from 12 noon (WST) on 20 June 2012.

The incoming Directors have indicated they intend to:

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- continue the current telephone campaign which is intended to advise Eureka shareholders of the change in recommendation and the revised deadline for accepting the Offer;
- write to those shareholders remaining on the register on or around 28 June 2012 informing them of the final closing date and reminding them of the potential consequences of remaining shareholders of a company which is majority owned by another entity, as set out in the Eureka Target's Statement; and
- take other reasonable steps to support shareholder decision-making.

Aurora has consented to this announcement.

In accordance with the requirements of sections 644 and 647 of the Corporations Act, Eureka will prepare a supplementary Target's Statement regarding the statements made in this announcement and will send Aurora, ASIC and ASX a copy of the supplementary Target's Statement as soon as practicable.

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