

# ENERGIO LIMITED

ACN 001 894 033

## FIRST SUPPLEMENTARY PROSPECTUS

### IMPORTANT INFORMATION

This First Supplementary Prospectus is dated 23 January 2012 and is supplementary to the prospectus dated 14 December 2011 (**Prospectus**), issued by Energio Limited (ACN 001 894 033) (**Company**).

This First Supplementary Prospectus was lodged with the Australian Securities and Investments Commission (**ASIC**) on 23 January 2012. The ASIC does not take any responsibility for the contents of this First Supplementary Prospectus.

This First Supplementary Prospectus must be read together with the Prospectus. If there is a conflict between the Prospectus and this First Supplementary Prospectus, this First Supplementary Prospectus will prevail. Terms and abbreviations defined in the Prospectus have the same meaning in this First Supplementary Prospectus.

This First Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus and may be accessed on the internet at [www.energio.net.au](http://www.energio.net.au).

This document is important and should be read in its entirety. Please consult your legal, financial or other professional adviser if you do not fully understand the contents.

Other than the changes set out below, all other details in relation to the Prospectus remain unchanged.

A copy of this First Supplementary Prospectus will be available on the Company's website and the Company will send a copy of this First Supplementary Prospectus to all Applicants who have subscribed for Shares in the Prospectus to the date of this First Supplementary Prospectus.

FIRST SUPPLEMENTARY PROSPECTUS

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**1. EXTENSION OF CLOSING DATE**

The Company has extended the Offer closing date from 5.00pm (WST) on 28 December 2011 to 5.00pm (WST) on 31 January 2012.

Accordingly, references to this Closing Date in the Prospectus are amended to refer to this new date and the Indicative Timetable on page 7 of the Prospectus is deleted and replaced with the following table:\*

Lodgement of prospectus with the ASIC	14 December 2011
Opening Date	21 December 2011
Closing Date	5.00pm WST on 31 January 2012
Despatch of Holding Statements	2 February 2012
Expected date for listing on ASX	10 February 2012

\*These dates are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act, the ASX Listing Rules and other applicable laws, to vary the dates of the Offer, including, but not limited to, extending the Closing Date or accepting late applications, either generally or in particular cases, without notifying you. You are encouraged to submit your application as soon as possible.

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**2. INVESTMENT OVERVIEW**

**2.1 Key Risks and grant of EL12124**

Section 3.12(c) (page 14) of the Prospectus discloses the risk factor involved in dealing with the Nigerian Mining Cadastre Office.

Subsequent to the Prospectus being lodged, the Company advises that it has received confirmation of the granting of licence EL12124.

In relation to licence EL9795, the Company maintains its view that it has no reason to believe this will not be officially granted to the Company in due course. However, this lack of official ownership documentation has no effect on the Company's exploration programmes.

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**3. OVERVIEW OF COMPANY, NIGERIA AND THE COMPANY'S PROJECT**

**3.1 Recent Results**

Section 6 (page 30) of the Prospectus contains an overview of the Company, Nigeria and the Company's project in Nigeria.

Subsequent to the Prospectus being lodged, the Company has received further drilling results which it considers to be material to an investment in the Company.

These are the first batch of assay results the Company has received from the 2011/2012 drilling campaign at the Agbaja Plateau Project, located in Nigeria, West Africa.

The drill holes represent the first results from the 200 drill results completed to date. Their results and location are contained in Annexure A.

As announced to the market on 19 January 2012, these results have confirmed the thickness and grade of the oolitic mineralization with grades consistently within the expected range of

48% - 53% Fe (with reference to Al Maynard and Associates' analysis of the 1952 drilling completed by earlier explorers). The intersections and x-ray fluorescence analysis for drill holes 8, 9, 15 and 16 in Drill Row Line 12 are outlined in Annexure A.

### **3.2 Competent Persons Statement**

The geological information in this supplementary prospectus has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy. Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.

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### **4. MATERIAL CONTRACTS**

Section 12 (page 139) of the Prospectus outlines the Company's material contracts.

Subsequent to the Prospectus being lodged, the dates under the Put and Call Deed and Share Sale Agreement have been extended to 31 January 2012.

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### **5. APPLICATIONS FOR SHARES**

As the information contained in this First Supplementary Prospectus is not considered to be materially adverse to investors, Applicants are not required to take any action in response to this First Supplementary Prospectus.

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### **6. DIRECTORS' AUTHORISATION**

This First Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this First Supplementary Prospectus with the ASIC.

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**Dr Ian Burston**  
**Director**  
**For and on behalf of**  
**Energio Limited**

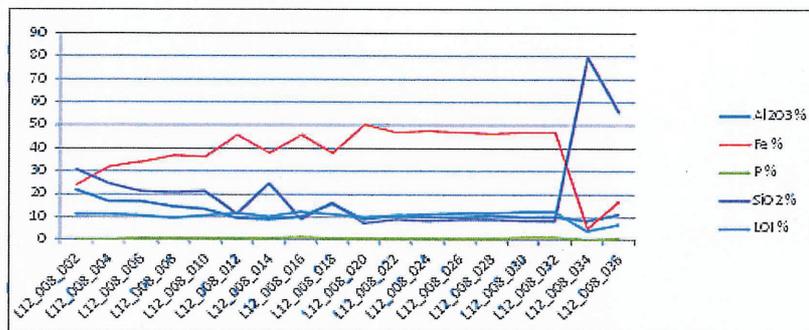
Note: All other details in relation to the terms of the Offer and other matters under the Prospectus remain unchanged.

## Annexure A

Drill Line 12  
Drill Hole Number 8



Drill line Number	Sample Depth Metres	Al2O3 %	Fe %	P %	SiO2 %	LOI %
L12_008_002	1	21.7	24.23	0.16	30.5	11.1
L12_008_004	2	16.85	31.95	0.217	24.4	11.03
L12_008_006	3	16.75	34.2	0.256	21.3	10.76
L12_008_008	4	14.35	37.05	0.26	20.6	9.41
L12_008_010	5	13.45	36.39	0.328	21.3	10.73
L12_008_012	6	9.44	45.53	0.615	11.25	11.73
L12_008_014	7	9.18	37.82	0.382	24.7	10.02
L12_008_016	8	10.3	45.73	1.05	9.09	12.33
L12_008_018	9	15.85	38.05	0.686	16.1	11.38
L12_008_020	10	8.87	50.35	0.652	7.13	9.99
L12_008_022	11	10.45	46.94	0.582	9.11	10.77
L12_008_024	12	10.15	47.22	0.693	8.43	11.28
L12_008_026	13	10.3	47.02	0.624	8.85	11.49
L12_008_028	14	10.85	46.46	0.622	8.99	11.44
L12_008_030	15	9.85	47.13	0.848	8.07	12.28
L12_008_032	16	10.3	46.63	0.896	8.32	12.14
L12_008_034	17	8.46	4.87	0.124	79.9	3.8
L12_008_036	18	11.4	17	0.277	55.7	6.89

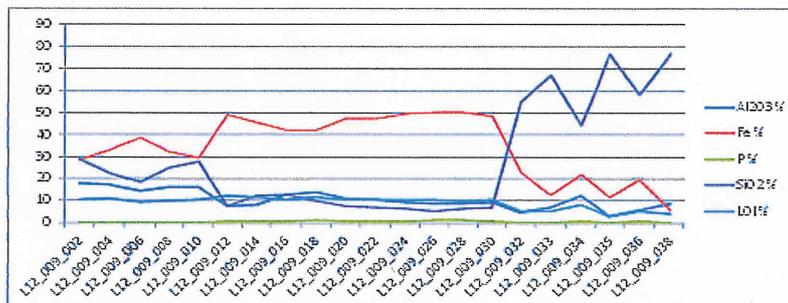


This drill Hole exited the orebody at 16 Metres depth, Note change in Fe and SiO2

Drill Line 12  
Drill Hole Number 9



Drill Line Number	Sample Depth, Metres	Al2O3 %	Fe %	P %	SiO2 %	LOI %
L12_009_002	1	17.85	28.53	0.198	28.8	10.6
L12_009_004	2	17.3	32.78	0.281	22.5	10.95
L12_009_006	3	14.5	38.69	0.29	18.4	9.67
L12_009_008	4	16.15	32.38	0.173	25.1	9.85
L12_009_010	5	16.3	29.81	0.224	27.9	10.62
L12_009_012	6	7.4	49.11	0.713	7.58	12.37
L12_009_014	7	8.45	45.72	0.719	12.19	11.69
L12_009_016	8	13.1	42.36	0.863	12.95	10.8
L12_009_018	9	13.75	42.26	1.225	10.15	11.8
L12_009_020	10	11.05	47.39	0.965	7.86	10.33
L12_009_022	11	10.5	47.6	1.05	7.17	10.41
L12_009_024	12	9.38	49.63	0.822	6.42	10.46
L12_009_026	13	9.09	49.99	1.23	5.46	10.49
L12_009_028	14	8.57	50.22	1.1	6.6	9.85
L12_009_030	15	9.38	48.39	1.065	7.19	10.42
L12_009_032	16	4.88	23.09	0.484	54.9	5.4
L12_009_033	17	7.33	12.98	0.418	67.2	5.11
L12_009_034	18	12.55	22.27	0.642	44.7	8.07
L12_009_035	19	3.08	11.44	0.219	76.7	2.9
L12_009_036	20	6.08	19.89	0.495	59.2	5.52
L12_009_038	22	8.59	6.16	0.148	76.8	4.03

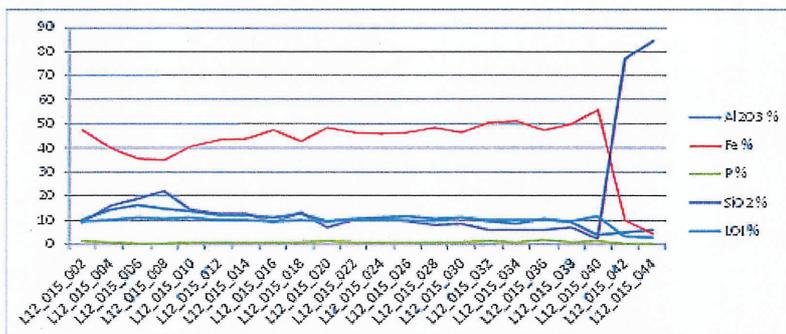


This drill hole exited the orebody at 15 Metres depth, Note Change in Fe and SiO2

Drill Line 12  
Drill Hole Number 15



Drill Line Number	Sample Depth Metres	Al2O3 %	Fe %	P %	SiO2 %	LOI %
L12_015_002	1	10.25	47.55	1.1	8.76	9.38
L12_015_004	2	14.2	39.92	0.611	15.95	10.11
L12_015_006	3	16.45	35.76	0.383	19	11.25
L12_015_008	4	14.95	34.91	0.428	22	10.62
L12_015_010	5	13.8	40.86	0.51	14.1	11.15
L12_015_012	6	12.35	43.4	0.644	12.9	10.04
L12_015_014	7	12.15	43.65	0.644	12.85	9.96
L12_015_016	8	10.85	47.33	0.795	9.18	9.68
L12_015_018	9	12.6	42.85	0.714	12.95	10.01
L12_015_020	10	9.48	48.74	1.26	6.88	9.77
L12_015_022	11	10.6	46.66	0.79	9.9	9.99
L12_015_024	12	11.05	45.89	0.753	10.6	9.94
L12_015_026	13	11.65	46.18	0.917	9.46	9.95
L12_015_028	14	10.45	48.31	0.949	7.79	9.45
L12_015_030	15	11.15	46.6	0.918	8.47	10.9
L12_015_032	16	9.28	50.38	1.06	5.67	9.99
L12_015_034	17	8.44	50.91	0.897	6.02	10.01
L12_015_036	18	10.6	47.43	1.63	6.13	9.91
L12_015_038	19	9.01	50.26	0.907	6.7	9.49
L12_015_040	20	4.01	55.64	1.165	2.11	11.4
L12_015_042	21	4.76	9.84	0.168	77.1	3.21
L12_015_044	22	5.91	4.11	0.144	84.5	2.76

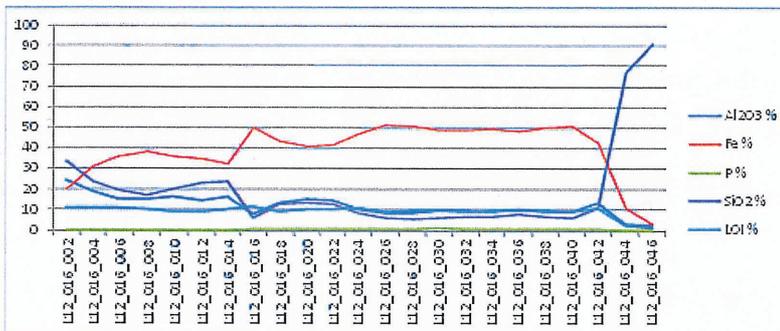


This drill hole exited the orebody at 20 Metres depth, Note change in Fe and SiO2

Drill Line 12  
 Drill Hole Number 16



Drill Line Number	Sample Depth Metres	Al2O3 %	Fe %	P %	SiO2 %	LOI %
L12_016_002	1	24.7	20.13	0.079	33.5	11
L12_016_004	2	18.9	31.01	0.116	24.1	10.93
L12_016_006	3	15.6	35.86	0.333	19.75	11.27
L12_016_008	4	15.1	38.32	0.3	17.2	10.75
L12_016_010	5	16.5	36.13	0.206	20.3	9.13
L12_016_012	6	15.05	34.85	0.256	23.4	8.98
L12_016_014	7	16.85	32.46	0.337	23.6	10.7
L12_016_016	8	7.86	50.06	0.791	6.25	11.67
L12_016_018	9	13.25	43.63	0.689	12.7	9.23
L12_016_020	10	15.4	40.98	0.657	13.45	10.37
L12_016_022	11	14.9	41.54	0.663	13.15	10.45
L12_016_024	12	10.6	47.24	0.882	8.36	10.94
L12_016_026	13	8.49	51.38	0.826	6.22	9.36
L12_016_028	14	8.76	50.83	1.025	5.53	9.68
L12_016_030	15	9.91	48.99	1.215	6.1	10.03
L12_016_032	16	9.74	49.1	0.901	7.11	9.39
L12_016_034	17	9.51	49.56	0.885	6.58	10.15
L12_016_036	18	10.5	48.1	0.832	7.85	10.13
L12_016_038	19	9.28	50.18	0.777	7.04	9.64
L12_016_040	20	9.24	50.57	0.919	6.32	9.53
L12_016_042	21	13.25	43.01	0.874	11.4	11.22
L12_016_044	22	3.44	11.08	0.223	77.1	2.71
L12_016_046	23	2.41	3.27	0.077	91.1	1.31



This drill hole exited the orebody at 21 metres depth, Note change in Fe and SiO2

Fig 1: Drill line and Hole locations

