

25 October 2012

CHANGES TO ENDOCOAL BOARD

Endocoal Limited (ASX:EOC) advises the following changes to its Board of Directors.

Appointment of Managing Director – Tim Hedley

Tim Hedley has been appointed as Managing Director. He has been Chief Executive Officer since 4 April 2011, leading development of the Meteor Downs South Project and overseeing exploration activities. He is a mining engineer with over 35 years' experience in coal mining. He has had experience as Mine Manager and General Manager in various BHP mines in NSW and Queensland, involvements in project development and delivery, as well as experience with both domestic and international coal marketing activities.

Tim Hedley has the Board's unanimous backing and support for the role of Managing Director.

Recommendation to Appoint a New Non-executive Director – Ray Miller

The Board has unanimously recommended the election of Ray Miller as a Non-executive Director at the upcoming Annual General Meeting (AGM).

Ray Miller has extensive, diverse, international and domestic experience. He has had more than 9 years' experience with BHP Minerals in the roles of Vice President Finance and Executive General Manager relating to the coal and metals mining industries. Prior to that he was Chief Financial Officer of ASX listed MIM Holdings Limited (2000-2003). Ray Miller has proven leadership skills and was Chairperson of ASX listed companies Meridian Minerals (ASX:MII) in 2008-2011 as well as Qmaster (ASX:QML) in 2007-2011. His most recent executive position was as Managing Director of Gallipoli Mining Pty Ltd in 2004-2008.

Director Retiring at the AGM – Rod Austin

Mr Rod Austin has decided not to seek re-appointment as a Director upon completion of his current term.

With transition of EOC's corporate functions to Brisbane now completed and with all exploration and mine development activities centred in the Bowen Basin, Rod has determined it is appropriate that the Company now seek to engage additional Directors domiciled in Queensland. For these reasons, on completion of his four-year service as founding Managing Director, and more recently as Interim Chairman, Rod will not be seeking re-appointment at the coming AGM.

The Board unanimously thanks Rod for his contribution to EOC and its projects whilst he has been involved in his various roles.

Resignation of Non-executive Director – Fred Yu

Mr Fred Yu has resigned from his role of Non-executive Director, effective Thursday 25 October 2012. The Board unanimously thanks Fred for his contribution whilst in this role.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Peter Edwards'.

PETER EDWARDS
Company Secretary