



29 October 2012

Market Update

The Board of Elders Limited has resolved to commence a process to sell Elders Rural Services as part of an accelerated strategy to return value to stakeholders.

This sale process will occur concurrently with the sale process of Futuris Automotive previously announced to the market.

The Company is in discussions with its banking syndicate about an appropriate refinancing.

The market will be kept informed.

Further Comment:

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