

**Appendix 3Y**  
**Change of Director's Interest Notice**

*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                       |
|-----------------------|-----------------------|
| <b>Name of entity</b> | <b>ECSI Limited</b>   |
| <b>ABN</b>            | <b>68 004 240 313</b> |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | George Karafotias |
| <b>Date of last notice</b> | 08/05/12          |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

*Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.*

|   |           |
|---|-----------|
| <b>Direct or indirect interest</b>  | Direct    |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><i>Note: Provide details of the circumstances giving rise to the relevant interest.</i> |           |
| <b>Date of change</b>   | 09/05/12  |
| <b>No. of securities held prior to change</b>   | 166,666   |
| <b>Class</b>  | ordinary  |
| <b>Number acquired</b>  | 217,366   |
| <b>Number disposed</b>  | nil       |
| <b>Value/Consideration</b><br><i>Note: If consideration is non-cash, provide details and estimated valuation</i>  | \$1304.20 |
| <b>No. of securities held after change</b>  | 384,032   |

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+ See chapter 19 for defined terms.

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|   |           |
|---|-----------|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On Market |
|---|-----------|

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

### Part 3 – <sup>+</sup>Closed period

|   |  |
|---|--|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? |  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   |  |
| If prior written clearance was provided, on what date was this provided?  |  |

<sup>+</sup> See chapter 19 for defined terms.