

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

East Coast Minerals NL

ABN

82 000 738 885

Quarter ended ("current quarter")

31 March 2012

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9.months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation (b) development (c) production (d) administration (including costs associated with acquisition of Austrian project.	(323) - - (510)	(434) - - (1,662)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	7	27
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other;	-	-
Net Operating Cash Flows	(826)	(2,069)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	(652) - -
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities (Repayment of loans to Exchange Minerals Ltd and representing payments in connection with the proposed acquisition of Potash Holdings Pty Ltd)	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (Opening balances of ECM Lithium subsidiaries);	-	1,369
Net investing cash flows	-	717
1.13 Total operating and investing cash flows (carried forward)	(826)	(1,352)

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1.13	Total operating and investing cash flows (brought forward)	(826)	(1,352)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	3,719	4,199
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
Net financing cash flows		3,719	4,199
Net increase (decrease) in cash held		2,893	2,847
1.20	Cash at beginning of quarter/year to date	1,245	1,333
1.21	Exchange rate adjustments to item 1.20	91	49
1.22	Cash at end of quarter	4,229	4,229

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	165
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments to related parties include consulting fees and Directors fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the re entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	315
4.2	Development	-
4.3	Production	-
4.4	Administration	320
Total		635

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	4,109	1,125
5.2	Deposits at call	120	120
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		4,229	1,245

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	-	-	-
6.2	Interests in mining tenements acquired or increased	-	-	-

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 *Ordinary securities	40,967,538 555,279,725	419,674,342	8 cents Fully paid	2 cents Fully Paid
7.4 Changes during quarter				
(a) Increases through issues	134,366,666	134,366,666	N/A	N/A
(b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities (description)	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options (description and conversion factor)	6,250,000 (Options to acquire 6,250,000 partly paid 'A' shares of 9 cents credited as paid to 1 cent, leaving 8 cents outstanding)		Exercise price No cash amount	Expiry date 27 Nov 2012
	5,000,000 (Options to acquire 5m partly paid 'A' shares of 9 cents credited as paid to 1 cent, leaving 8 cents outstanding)		No cash amount	30 Apr 2013
	77,054,658 (options to acquire fully paid shares)		4 cents	14 Jul 2013
	12,000,000 (options to acquire fully paid shares)		4 cents	8 Dec 2013
	5,000,000 (options to acquire fully paid shares)		4 cents	31 Dec 2013

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7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures <i>(totals only)</i>	-	-		
7.12	Unsecured notes <i>(totals only)</i>	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 5\)](#).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: **XX** April 2012
(Company secretary)

Print name: Lynton McCreery

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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