

# EUROZ

LIMITED

ABN 53 000 364 465

6 January 2012

## UNAUDITED HALF YEAR RESULTS

The Directors of Euroz Limited ("EVL") are pleased to announce the following unaudited results and dividend for the half year ended 31 December 2011.

	<b>31 Dec 11 (unaudited)</b>	<b>31 Dec 10 (audited)</b>
Pre tax operating profit/(loss) from normal activities	8,943,864	12,278,589
Unrealised pre-tax profit/(loss) in investments	(535,050)	344,921
Equity Accounting for Ozgrowth (Share of profit)	(108,384)	4,557,718
Equity Accounting for WIC (Share of profit)	(3,037,549)	4,816,332
<b>Normalised profit before tax</b>	<b>5,262,881</b>	<b>21,997,560</b>
Income tax expense	(2,598,353)	(3,947,899)
<b>Normalised profit after tax</b>	<b>2,664,528</b>	<b>18,049,661</b>
Gain on acquisition of additional interest in Ozgrowth	46,120	132,642
Gain on acquisition of additional interest in WIC	5,704	270,807
<b>Net profit after tax</b>	<b>2,716,352</b>	<b>18,453,110</b>

The Directors have declared and provided for a fully franked interim dividend of 1.5 cents per share. The shares of Euroz Limited will trade ex-dividend from 16 January 2012, with the dividend being paid on 25 January 2012.

The Directors note that volatile equity markets combined with global economic uncertainty have affected first half turnover and deal flow. Our equity accounted investments in the Westoz Investment Company and Ozgrowth have negatively impacted short term earnings this half.

Market conditions remain difficult but our businesses experienced an improved second quarter and we remain optimistic with a solid deal pipeline for the second half.

The Euroz Group will maintain its strategy as a specialised financial service provider in Western Australian capital markets. We will continue to remain focused on our proven and consistent business strategy of investing capital and resources in our key business units that leverage our existing strengths.

Our strong balance sheet built over the last 11 years provides a strong platform that gives your Board optimism and confidence for the future. As always, your Directors have a firm focus on providing solid shareholder returns over the medium-long term.



**Peter Diamond**  
**Executive Chairman**

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