



MARKET RELEASE

3 February 2012

Extract Resources Limited

TRADING HALT

The securities of Extract Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 7 February 2012 or when the announcement is released to the market.

Security Code: EXT

A handwritten signature in black ink, appearing to read 'Jill Hewitt'.

Jill Hewitt
Senior Adviser, Listings (Perth)



3 February 2012

Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Re: REQUEST FOR TRADING HALT

Extract Resources Ltd (the Company) has requested a trading halt for trading in securities of the Company on the ASX from pre-open on 3 February 2012, until the earlier of the commencement of trading on 7 February 2012 or when an announcement is released to the market relating to the Proposed Downstream Offer for Extract from Taurus Minerals Ltd (Taurus). The Company is requesting the trading halt in anticipation of an announcement from Taurus.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Siobhan Lancaster

Company Secretary
Extract Resources Ltd