

27 September 2012

## ASX Announcement

### Exoma Spuds Fittleworth-1 Shale Exploration Well

**Exoma Energy Limited (ASX: EXE)** is pleased to announce that it has spudded Fittleworth-1, the eleventh well of the Galilee Joint Venture's 2012 exploration program. This well will be drilled using EDA Rig #1.

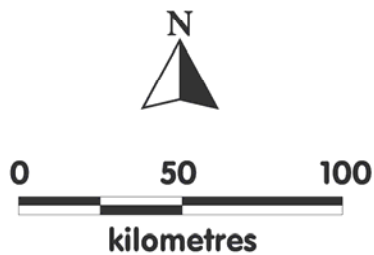
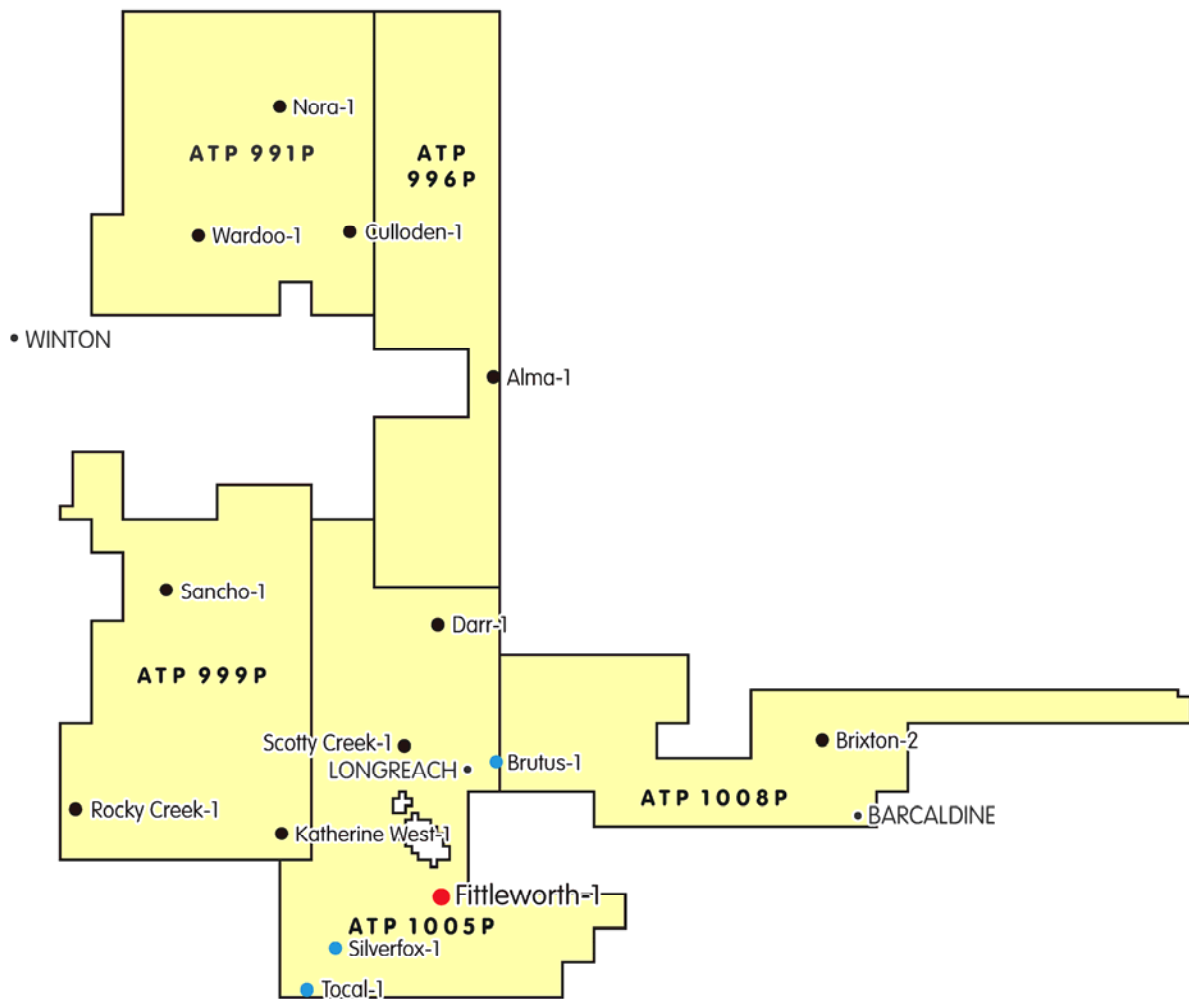
The well will be a test of the Toolebuc shale.

<b>Well Name</b>	Fittleworth-1
<b>Permit</b>	ATP 1005P
<b>Location</b>	Galilee Basin, approximately 30km south of Longreach, Queensland. Details are shown on the attached map.
<b>Target</b>	Target: Oil and gas in the Toolebuc shale. The well will be cored through the Toolebuc shale section and the core will be subject to laboratory analysis.  On completion of coring, the well will be deepened to provide depth control to local seismic data.
<b>Planned Depth</b>	Top Toolebuc Shale: 537 m Planned total depth 1,159 m

*Exoma has a 50% beneficial interest in both ATP 1005P and the Fittleworth-1 well. CNOOC Galilee Gas Company Pty Ltd is earning its participating interest by a farm-in whereby CNOOC provides the first \$50 million of joint venture expenditures on Exoma's five Galilee Basin ATP's.*

#### FOR FURTHER INFORMATION

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- Town
- Current Well
- 2012 Drilled Well
- 2012 Planned Well

Exoma Permit