

8 October 2012

ASX Market Announcements Office

BOARD AND MANAGEMENT UPDATE

Exoma Energy Limited (ASX: EXE) is pleased to announce two new appointments to the Board and senior management team.

Dr Robbert Willink has joined the Exoma Board today as non-executive director. Dr Willink is a petroleum geologist with an impressive career in petroleum exploration and the development of exploration programs, recently retiring as Director Exploration Projects for Origin Energy.

In addition, Mr Doug Barrenger has joined Exoma as General Manager Exploration. Mr Barrenger is an exploration geologist with broad experience in conventional and unconventional petroleum exploration and geosciences. He was a founding partner of MBA Petroleum Consultants and, until recently, Technical Director – Geology with AWT International. Mr Barrenger will take up his position in January 2013.

Exoma Chairman, Mr Brian Barker, said:

"We are extremely pleased to welcome two very distinguished explorationists to Exoma. Exoma has demonstrated that it has the in-house technical expertise to conduct an extensive drilling operation in support of technically complex exploration programs. We are now in a position to leverage that knowledge and skill to consolidate the longer-term appraisal of our existing tenements and to look for strategic opportunities to expand our portfolio that add to shareholder value in the shorter term."

"We have recently announced the strengthening of our commercial ties with CNOOC. Robb Willink and Doug Barrenger add to this initiative by providing the Company with significant additional capability to identify and assess new exploration targets in our existing acreage and in identifying new projects with high potential."

Exoma also announces the forthcoming retirement of Mr Howard Dewhirst as Director .

Mr Dewhirst undertook the early technical work on the Galilee Basin that led to the award of the five current permits by the Queensland Government to a private company (Longreach No2 Pty Ltd), now a wholly owned subsidiary of Exoma. He was also responsible for the technical direction of Exoma in late 2009 and early 2010 as the Company began to build up its technical and operating capacity.

Mr Dewhirst will retire as a Director at the Exoma Annual General Meeting on 29 November 2012.

Exoma Chairman Mr Brian Barker said:

"I would particularly like to thank Howard Dewhirst for his great insight and involvement in guiding the technical direction of the business during its formative first couple of years. Howard remains a major shareholder in Exoma and I am sure we will still have access to his many years of exploration experience."

About Dr Robbert Willink

Dr Willink holds a Bachelor of Science (Hons) and a PhD in Geology and has 34 years industry experience. He is currently Adjunct Professor, School of Earth Sciences at the University of Queensland and director of his own training and advisory company, Investigative Exploration Pty Ltd. He was head of exploration at Origin Energy Limited from 2000 until 2011 and oversaw numerous oil and gas discoveries in the Bass, Otway, Perth and Surat basins and expansion of the company's portfolio to include conventional and CSG exploration interests in Queensland, South East Asia, Africa and New Zealand. Prior to joining Origin, Dr Willink held senior positions with Shell, Sagasco Resources Limited (which was taken over by Boral Limited in 1994, and eventually listed its energy assets as Origin Energy) and has lectured in petroleum geology at the National Centre for Petroleum Geology and Geophysics at Adelaide University. Dr Willink is a member of PESA and AAPG

About Doug Barrenger

Doug has more than 35 years experience in the petroleum industry and has undertaken all facets of geological work, from wellsite and operations to prospect evaluation, risk analysis and basin analysis, JV representation and project management for both operated permit and new- ventures, in development and exploration. He was a founding partner of MBA Petroleum Consultants and most recently has been Technical Director-Geology, AWT International. He has worked on all Australian petroleum basins and has extensive southeast Asian experience. Doug is an active member of AAPG and has been a treasurer of PESA.

FURTHER INFORMATION

Brian Barker
Chairman
+61 7 3226 5600

David Tasker
Professional Public Relations
+61 8 9388 0944/0433 112 936

Email: David.Tasker@ppr.com.au