



EMPIRE OIL & GAS NL

ABN 55 063 613 730
229 Stirling Highway
CLAREMONT 6010 WESTERN AUSTRALIA
TELEPHONE +61 8 9284 6422
FACSIMILE +61 8 9284 6588
EMAIL info@empireoil.com.au
WEB www.empireoil.com.au

21 November 2012

The Manager
The Australian Securities Exchange
The Company Announcements Office
Level 4/20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: EP368 and EP426 FARM-IN AGREEMENT WITH ORIGIN ENERGY DEVELOPMENTS PTY LIMITED

Please find details of Origin Energy Developments Pty Ltd purported withdrawal from the North Perth Basin EP426 and EP368 Farm-In Agreements.

Companies referred to in this ASX Release are:

- Empire Oil & Gas NL (Empire Oil Company (WA) Limited)
- ERM Power Limited (ERM Gas Pty Ltd)
- Origin Energy Limited (Origin Energy Developments Pty Limited)
- Norwest Energy NL (Westranch Holdings Pty Ltd)

Yours faithfully

JL CRAIG MARSHALL
Managing Director
EMPIRE OIL & GAS NL

21 November 2012

EP368 and EP426 Farm-in Agreements with Origin Energy Developments Pty Limited

Empire Oil & Gas NL and the EP368 and EP426 Joint Venture Parties who are parties to the abovementioned Farm-in Agreements (“JV Parties”) have yesterday received a purported notice of termination from Origin Energy Developments Pty Ltd (“Origin”) of those Farm-in Agreements relying on the fact that the Department of Mines and Petroleum did not, by 9 June 2012 in respect of EP 368 and by 15 May 2012 in respect of EP 426, approve a variation (required by Origin) to the timing of certain work obligations on each of those permits.

Empire is disappointed by Origin’s action and intends to seek legal advice as to the validity of Origin’s purported termination. Notwithstanding this Empire notes that it and the JV Parties have been approached by several large companies during the period of the Origin Farm-in seeking venture participation in the highly prospective North Perth Basin Area and also in an “Across the Perth Basin Farm-in” with Empire. Subject to legal advice Empire will follow up on those approaches.

The respective interests in the EP368 and EP426 Permits are:

Exploration Permit	Permitees	Interest
EP368 North Perth Basin	Empire Oil & Gas NL Norwest Energy NL	80% 20%
EP426 North Perth Basin	Empire Oil & Gas NL ERM Power Limited Norwest Energy NL Allied Oil & Gas Plc	42.22% 27.78% 20.00% 10.00%

For more information contact:
JL Craig Marshall
BSc (Hons), F.Aus. IMM, CPGeo
Managing Director
Empire Oil & Gas NL

229 Stirling Highway
CLAREMONT WA 6010
Ph: +61 8 9284 6422
Fax: +61 8 9284 6588
cmarshall@empireoil.com.au