

EPIC

RESOURCES
LIMITED

(to be renamed
ASCOT
RESOURCES
LIMITED)



INVESTOR PRESENTATION – COLOMBIAN COAL

AUGUST 2012

ASX:EPC

Disclaimer

This document has been prepared by Epic Resources Limited (“EPC” or the “Company”) in connection with providing an overview to interested analysts and investors.

This presentation is being provided for the sole purpose of providing preliminary background financial and other information to enable recipients to review the business activities of EPC. This presentation is thus by its nature limited in scope and is not intended to provide all available information regarding EPC. This presentation is not intended as an offer, invitation, solicitation, or recommendation with respect to the purchase or sale of any securities. This presentation should not be relied upon as a representation of any matter that a potential investor should consider in evaluating EPC. Prospective investors should make their own independent evaluation of an investment in EPC.

Any statements, estimates, forecasts or projections with respect to the future performance of EPC and/or its subsidiaries contained in this presentation are based on subjective assumptions made by EPC's management and about circumstances and events that have not yet taken place. Such statements, estimates, forecasts and projections involve significant elements of subjective judgement and analysis which, whilst reasonably formulated, cannot be guaranteed to occur. Accordingly, no representations are made by EPC or its affiliates, subsidiaries, directors, officers, agents, advisers or employees as to the accuracy of such information; such statements, estimates, forecasts and projections should not be relied upon as indicative of future value or as a guarantee of value or future results; and there can be no assurance that the projected results will be achieved.

EPC and its affiliates, subsidiaries, directors, agents, officers, advisers or employees do not make any representation or warranty, express or implied, as to or endorsement of, the accuracy or completeness of any information, statements, representations, estimates or forecasts contained in this presentation, and they do not accept any liability or responsibility for any statement made in, or omitted from, this presentation. EPC accepts no obligation to correct or update anything in this presentation.

Nothing in this presentation should be construed as financial product advice, whether personal or general, for the purposes of section 766B of the Corporations Act 2001 (Cth). This presentation consists purely of factual information and does not involve or imply a recommendation or a statement of opinion in respect of whether to buy, sell or hold a financial product. This presentation does not take into account the objectives, financial situation or needs of any person, and independent personal advice should be obtained.

All reference to dollars, cents or \$ in this presentation are to Australian currency, unless otherwise stated.

This presentation and its contents have been made available in confidence and may not be reproduced or disclosed to third parties or made public in any way without the express written permission of EPC.

Corporate Snapshot

Epic Resources Limited (ASX: EPC)	
Shares on issue	29,825,000
Share Price (20 August 2012)	\$0.15
Market Capitalisation	\$4,473,750
Cash Position (30 June 2012)	\$3,461,000
Enterprise Value	\$1,012,750
Options (\$0.20c; 31 Jan 2014)	3,500,000

Project	Commodity/Geography
Titiribi	Coal, Colombia
McPhees	Gold, Western Australia
Quartz Hill	REE-Uranium, Northern Territory

Directors	Role
Paul Kopejtka	Executive Chair Elect
Faldi Ismail	Executive Chairman
Francis De Souza	Non Exec. Director
Robert Jewson	Non Exec. Director



Investment Highlights

- On August 10, 2012 the Company announced the acquisition of coal licences in the Southern Antioquia region of Colombia, 70 kilometres south of the city of Medellin (subject to shareholder approval).
- The Company is targeting a premium quality, high calorific value coal.
- Project strategically located within close proximity to existing infrastructure.
- Subject to shareholder approval:
 - Paul Kopejtka to be appointed as Executive Chairman upon completion of acquisition;
 - Epic to be renamed Ascot Resources; and
 - Transaction overview adjacent.
- The Company has sufficient funds to complete the initial phase of exploration activities across the project area.

Transaction Overview²

Stage	Timeframe	Consideration	Hurdle	Issued Capital ¹
Initial	Shareholder Approval	\$200,000 + 4,500,000	Project acquisition	34,325,000
1	12 mths	11,000,000	10Mt JORC Inferred	45,325,000
2	18 mths	11,500,000	20Mt JORC Inferred	56,825,000
3	18 mths	12,000,000	\$0.35, 20 day VWAP	68,825,000
4	24 mths	38,760,000	20Mt JORC Indicated	107,585,000

1. Current issued capital – 29,825,000 shares, diluted capital structure subject to shareholder approval and hurdles being achieved.

2. Please refer to ASX announcement dated 10 August 2012 for complete transaction details.

Overview - Colombia

Awarded Investment Grade Rating by Standard & Poor's, Moody's and Fitch:

- Agencies agreed on increased macroeconomic credibility and improved security conditions in Colombia.

“Doing Business” in Colombia:

- Colombia's World Bank “Doing Business” rank improved 45 positions over five years to 42 in 2012 (out of 183 economies).
- FDI into Colombia Increased 330% in 8 years to US\$13.2bn in 2011.
- China and Brazil have indicated interest to invest in developing infrastructure to support coal exports.

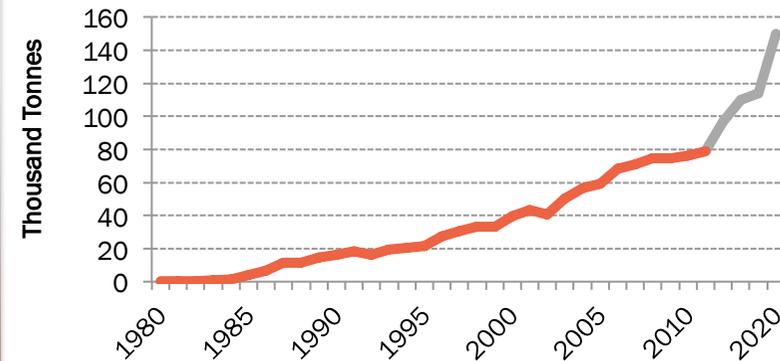
Mining Framework:

- In November 2011 the Government signed a decree to revamp the mining framework.
- The National Mining Agency (NMA) is in charge of granting concessions, applications require investment and work programs.
- Mining decree created community and environmental affairs department (MME).
- Requirement to consult indigenous communities prior to on-the-ground exploration.
- Royalties of 5% for coal production less than 3Mtpa (10% for production greater than 3Mtpa).

Colombian Coal Market

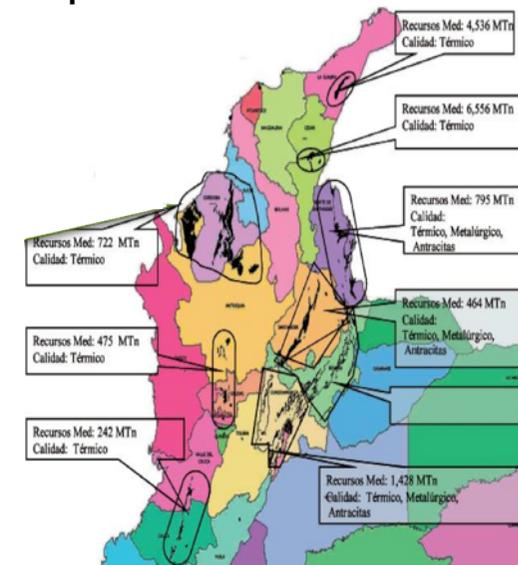
- The Colombian coal market is the world's fourth largest exporter of coal and has the largest identified coal resource base in South America.
- Colombia has coal reserves of 6.8Bt (BP Statistical Energy Survey, 2010).
- 2011 coal production - 85.8Mt (increase of 15.4% in 2010).
- 2011 coal exports were up 16% to a record 79.2Mt.
- Exports expected to increase to 150Mt by 2020 (Platts).
- Growth expected to be primarily driven by developing economies appetite for energy and steel consumption:
 - Recent shift in Colombian coal exports toward Asian markets (up 363% in H1 2012).
 - Brazilian steel industry expected to double production during the next decade.

Colombian Coal Exports – 1980 to 2020



Source: www.indexmundi.com, [Ministerio de Minas y Energia](#)

Colombian Coal Deposits



Majors Operating in Colombia

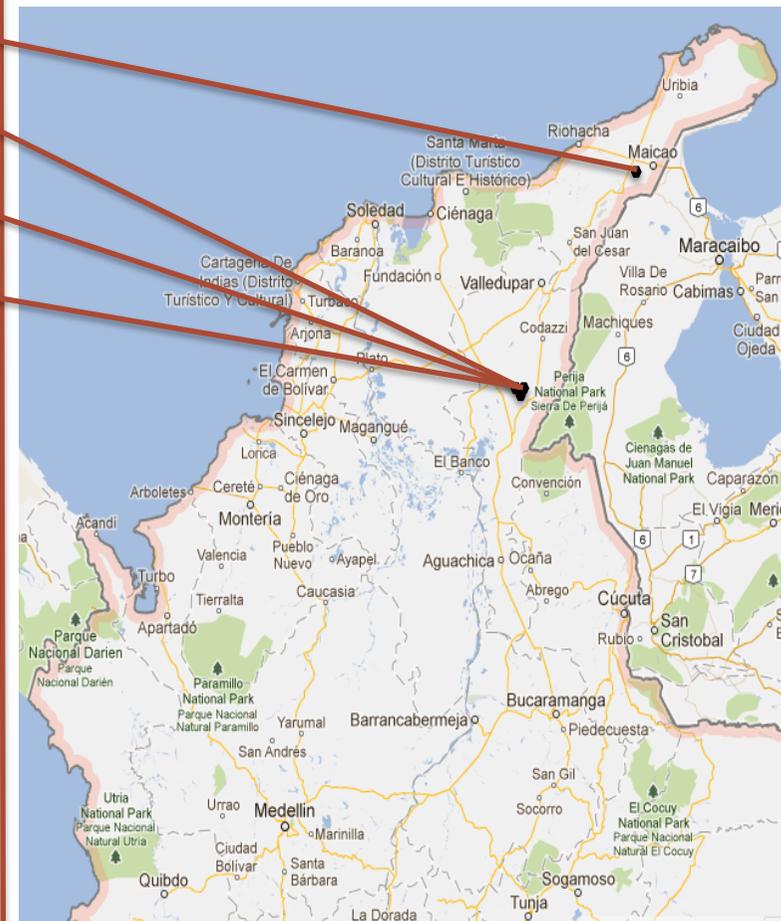
Owner/s	Reserves ¹	Production
BHP, Anglo American, Xstrata	744Mt	32Mtpa
80% Drummond Inc., 20% Itochu	>1Bt	25Mtpa
Glencore	245Mt	14.4Mtpa
Goldman Sachs	>80Mt	~6.0Mtpa

Note 1. Proven and probable

Recent transaction activity:

- June 2011 : Itochu acquired 20% of Drummond's Colombian Coal assets for \$1.5b (*Drummond Co Inc, 2011*)
- Sept 2011: POSCO set up JV with Blue Pacific Assets Corp. to explore iron ore and coal assets (*Posco, 2011*)
- May 2012: Goldman Sachs acquired Vale's Colombian coal assets for \$407m (*Goldman Sachs, 2012*)

Location of Operating Mines



Colombia Infrastructure

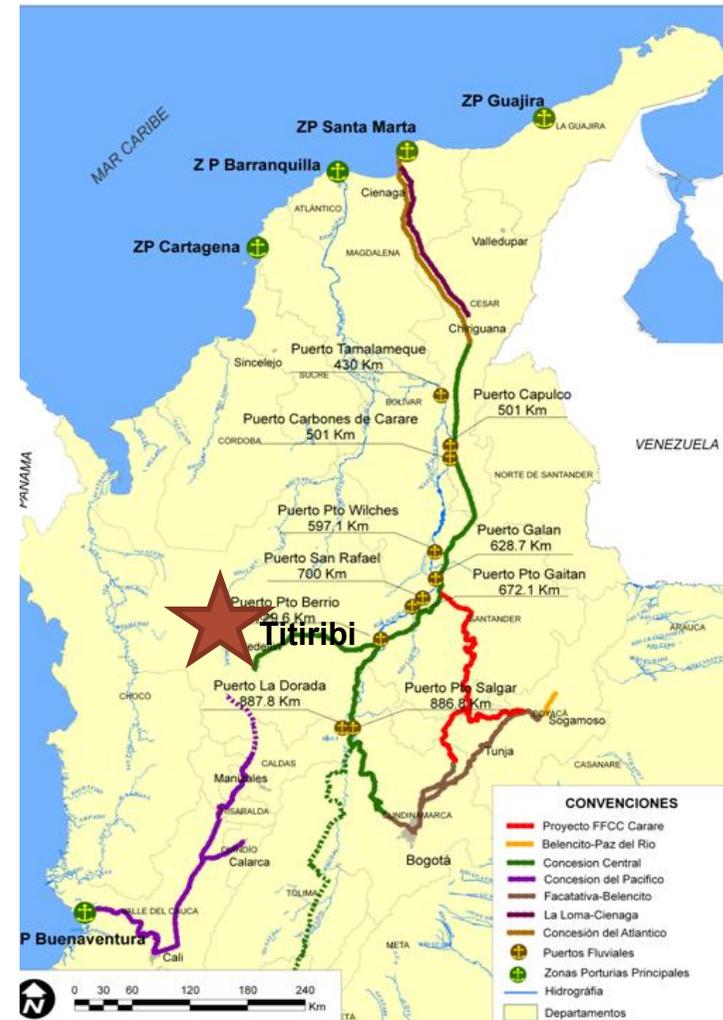
Existing Infrastructure

- Colombia has access to both the Atlantic Ocean and Pacific Ocean seaborne coal markets.
- Coal exports primarily transported via river barge and rail infrastructure to the Atlantic Coast.

Infrastructure Developments

- Port expansion at Buenaventura with coal exporting capacity over 2Mtpa.
- Currently under construction:
 - Puerto Nuevo at Cienaga (30Mtpa);
 - Drummond funded port in Slough (40Mtpa); and
 - Puerto Brisa (40Mtpa, under construction).
- Widening of the Panama Canal will drive increased Asian exports from Atlantic Coast ports.

Existing Infrastructure



Titiribi Province

- The town of Titiribi is located in the Southern Antioquia region of Colombia, approximately 70 kilometres from the city of Medellin.
- The area containing the Titiribi project lies in a small valley east of the Rio Cacua and 10km west of the town of Titiribi.
- The surrounding area provides established infrastructure via hard surface road to Titiribi and then by semi-improved gravel road access to the project area.
- Dominant land use in the region is private farming and mineral exploration.

Location of Titiribi Coal Project



Titiribi Project

- To date, a limited amount of coal mining (historical) was conducted in the project area.
- All of the areas appear to host a number of coal seams ranging from 0.5 up to 5.0 meters in thickness.
- Each of the areas hosts a variable number of coal seams ranging from 4 to 10 individual seams.
- A geological mapping project was initiated in July of 2012 with the first phase of the mapping nearing completion.
- Three month exploration drilling program expected to commence Q4.
- Targeting Maiden Resource 1st Half 2013*.

*the mineralisation is conceptual in nature and further work may not result in the definition of a resource in accordance with the JORC Guidelines

Titiribi Project



Titiribi Project (cont.)

Target Coal Quality

- Analysis performed outcrop samples will provide initial approximate product specifications.
- The Company is targeting a premium quality, high calorific value coal.

Export Routes

- Exports likely to be from either Turbo or Buenaventura (350km and 450km respectively).
- China has indicated a willingness to invest in further port development on Pacific Coast.
- Colombia considering infrastructure options to upgrade roads and central rail system.

Ports



Site Photos – Titiribi & Coal Outcrops



Summary

Investing in Colombia

- ✓ Pro foreign investment government
- ✓ Established mining industry
- ✓ Project development cost base still low

Investing in Colombian Coal

- ✓ Colombian coal exports expected to double during next decade
- ✓ Mining majors already operating in country
- ✓ Proximity to developing export markets
- ✓ Existing and developing infrastructure

Epic Resources ⇔ Ascot Equities

- ✓ Blended portfolio of projects offering near-term production and exploration upside
- ✓ Strong management team
- ✓ Established in-country connections

Contact



Faldi Ismail

Executive Chairman

T: 08 9476 4500

E: faldi.ismail@otsana.com

Francis DeSouza

Non-Executive Director

T: 08 9476 4500

E: francis.desouza@otsana.com

Tanya Woolley

Company Secretary

T: 08 9476 4500

E: tanya@bluehorse.com.au

Perth Office

108 Outram Street

West Perth ,WA, 6005

T: +61 8 9476 4500

F: +61 8 6314 1587

PO Box 1974

West Perth WA 6872

E: info@epicresources.com.au

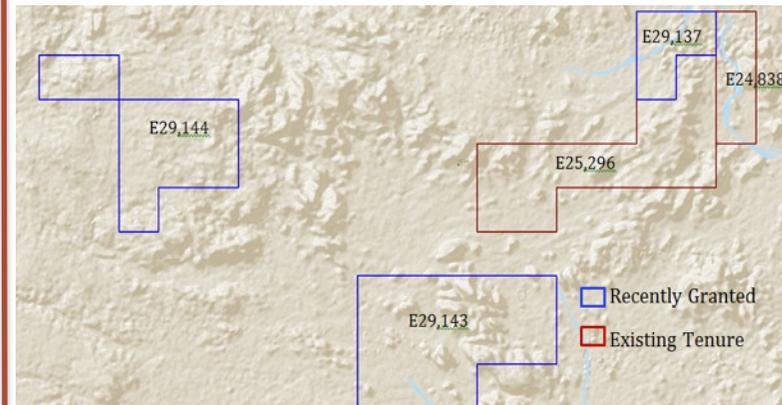
W: www.epicresources.com.au

Appendices: Epic - Existing Projects

Quartz Hill Project

- The project lies 150km east-NE of Alice Springs within the Eastern Arunta block in the Harts Ranges.
- The project consists of 5 granted exploration licences, 3 of which are adjacent to the existing Quartz Hill REE-U Project
- The regional tenure has received limited historical exploration and is prospective for both Uranium and Rare Earth mineralisation.
- A desktop review has outlined a number of targets warranting further investigation.

Quartz Hill Project



McPhees Gold Project

- McPhees Gold Project is a quartz vein structurally hosted gold deposit with a history of intermittent previous mining from 1933.
- Exploration will focus on the extension of known mineralisation and identification of additional targets within the tenure.
- A detailed project evaluation is currently underway to assess the potential of the project.

McPhees Gold Project

