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28 November 2012

ASX ANNOUNCEMENT

The Manager
Company Announcements Office
Australian Stock Exchange Limited
PO BOX H224 Australia Square
SYDNEY NSW 2000

RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Epic Resources Limited ("**Epic**" or "**the Company**") wishes to advise, that, pursuant to Listing Rule 3.13.2, the outcomes of each resolution put to the Company's members at the Annual General Meeting held on 28 November 2012 at Blue Horse Corporate Pty Ltd, 108 Outram Street Western Australia at 10am (WST) are set out below along with information required by section 251AA of the Corporations Act.

Resolutions were as follows:

- Resolution 1: Re-election of Director – Mr Faldi Ismail
- Resolution 2: Adoption of Remuneration Report
- Resolution 3: Ratification of Issue of Non Cash Consideration Shares Under 15% Facility to Peter Romeo Gianni
- Resolution 4: Approval of 10% Placement Capacity
- Resolution 5: Change to Nature and Scale of Activities
- Resolution 6: Issue of Initial Consideration Shares to Ascot Equities Pty Ltd
- Resolution 7: Issue of Deferred Consideration Shares to Ascot Equities Pty Ltd
- Resolution 8: Change of Company Name to Ascot Resources Limited

These resolutions were all passed without amendment on a show of hands.

	RESOLUTION 1	RESOLUTION 2	RESOLUTION 3	RESOLUTION 4 *	RESOLUTION 5	RESOLUTION 6	RESOLUTION 7 *	RESOLUTION 8	RESOLUTION 9 *
FOR	3,668,700	1,762,367	3,668,700	3,668,700	3,668,700	3,182,270	3,182,270	3,668,700	3,668,700
AGAINST	-	10,000	-	-	-	-	-	-	-
ABSTAIN	-	1,896,333	-	-	-	486,430	486,430	-	-
OPEN	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
INVALID	-	-	-	-	-	-	-	-	-
TOTAL	3,768,700	3,768,700	3,768,700	3,768,700	3,768,700	3,768,700	3,768,700	3,768,700	3,768,700

* The company advises that these Resolutions were passed by a sufficient majority as special resolutions.

For and on behalf of the Board,

SIMON PENNEY
JOINT COMPANY SECRETARY

-Ends-

About Epic Resources Limited

Epic Resources is an Australian-based exploration company that was initially established to acquire, explore, evaluate and exploit uranium-REE deposits and explore prospective uranium tenements and other minerals.

Epic Resources entered into a Farm-in Agreement with Cazaly Iron Pty Ltd (Cazaly), pursuant to which the Company has a right to earn a 75% interest in the Quartz Hill Project. In June 2012 the Company acquired the McPhees Gold Project in Western Australia and is located within the Marble Bar Mineral Field, Western Australia.

In addition to seeking to earn a 75% interest in the Quartz Hill Project and the McPhees Gold Project and as outlined in the Company's Prospectus, the Company intends to pursue new projects in the resources sector, both in Australia and overseas, by way of acquisition or investment.

These projects may include other types of minerals including, without limitation, coal, iron ore, copper, gold, manganese, tin, nickel, potash and tungsten.

For more information, visit www.epicresources.com.au or contact:

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